



Legislation Details (With Text)

File #: 14-1082 **Version:** 2 **Name:** 121914-ED&F-Sm Bus Recruit

Type: Agenda Item **Status:** Approved

File created: 12/9/2014 **In control:** City Council

On agenda: 1/6/2015 **Final action:** 1/6/2015

Title: Recommendation to direct City Manager to report back to the City Council in 30 days to fully develop the suggested four options that the Committee has recommended as incentives to encourage small business recruitment, retention and growth. The incentive options to be developed include: [1] Incentive to relocate or expand in Long Beach; [2] Manufacturing incentive; [3] Incentive for new employees; and [4] Incentive for renovation and construction. The report should include estimated costs and details of implementation and subsequent program evaluation so that the program is ready to be implemented should that be the direction of the City Council. The program should be designed to be simple, easy to administer, and with minimum costs.

Sponsors: COUNCILWOMAN STACY MUNGO, FIFTH DISTRICT, CHAIR, Economic Development and Finance Committee

Indexes:

Code sections:

Attachments: 1. 121914.edf.noatt3.pdf, 2. 010615-R-25sr.pdf, 3. 121914.edf.item3.pdf

Date	Ver.	Action By	Action	Result
1/6/2015	2	City Council	approve recommendation	Pass
12/19/2014	1	Economic Development and Finance Committee	approve recommendation	Pass

Recommendation to direct City Manager to report back to the City Council in 30 days to fully develop the suggested four options that the Committee has recommended as incentives to encourage small business recruitment, retention and growth. The incentive options to be developed include: [1] Incentive to relocate or expand in Long Beach; [2] Manufacturing incentive; [3] Incentive for new employees; and [4] Incentive for renovation and construction. The report should include estimated costs and details of implementation and subsequent program evaluation so that the program is ready to be implemented should that be the direction of the City Council. The program should be designed to be simple, easy to administer, and with minimum costs.

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Approve recommendation.

STACY MUNGO
COUNCILWOMAN, FIFTH DISTRICT, CHAIR

ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE