



Legislation Details (With Text)

File #: 23-017CI **Version:** 1 **Name:** Mercy Housing Funding
Type: CI-Agenda Item **Status:** Approved
File created: 5/11/2023 **In control:** The Long Beach Community Investment Company
On agenda: 5/17/2023 **Final action:** 5/17/2023
Title: Recommendation to:

1. Approve the selection of Mercy Housing California for an award of up to \$5 Million in Low- and Moderate-Income Housing Asset Fund (LMIHAF) and/or Permanent Local Housing Allocation (PLHA) funds; and
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Mercy Housing California for the development of new affordable rental housing units.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2023_05_17 - Mercy Housing Funding - FINAL.pdf, 2. Attachment A - NOFA.pdf, 3. Attachment B - Site Map.pdf, 4. 2023_05_17 - Mercy Housing Funding PPT - FINAL.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|------------------------|--------|
| 5/17/2023 | 1 | The Long Beach Community Investment Company | approve recommendation | Pass |

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Approve recommendation.