CITY OF LONG BEACH ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE MINUTES

Blair Cohn, Commissioner Walter Larkins, Commissioner Austin Metoyer, Commissioner



SPECIAL COMMISSION MEETING VIA TELECONFERENCE PURSUANT TO AB 361 (GOV.CODE § 54953(e)(1)-(2)) To join the meeting via meeting via WebEx https://longbeachcity.webex.com/longbeachcity/j.php? MTID=m57f68d1a1fcaf51e257325c53e0b8147 Meeting number (access code): 2493 267 8607 Meeting password: JMmYYJCp355 To join by phone +1-213-306-3065

Members Present: Cohn, Larkins and Metoyer

CALL TO ORDER

ROLL CALL

DIRECTORS REPORT

REGULAR AGENDA

1. <u>22-041ED</u> Recommendation to receive and file Commissioner recommendations for future agenda items, speakers, and presentations.

Eric Romero, Economic Development Officer, spoke Commissioner Larkins spoke Eric Romero, Economic Development Officer, spoke Commissioner Metoyer spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Larkins and Metoyer

2. <u>22-042ED</u> Recommendation to receive and file the minutes for the meeting held February 25, 2022

Attachments: EDC Loan 225 Minutes.pdf

Eric Romero, Economic Development Officer, spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Larkins and Metoyer

3. <u>22-043ED</u> Recommendation to approve the Microenterprise Loan application in the amount of \$35,000 for Jackie L. Stevenson dba Jackie's located at 3600 E. Anaheim Street, Unit B, Long Beach, CA 90804

Eric Romero, Economic Development Officer, spoke Andria Martinez, Field Director, NGC spoke Commissioner Metoyer spoke Andria Martinez, Field Director, NGC spoke Dialogue ensued between Andria Martinez, Field Director, NGC and Commissioner Metoyer Commissioner Cohn spoke Andria Martinez, Field Director, NGC spoke Commissioner Cohn spoke Andria Martinez, Field Director, NGC spoke Commissioner Larkins spoke Eric Romero, Economic Development Officer, spoke Andria Martinez, Field Director, NGC spoke Commissioner Larkins spoke Eric Romero, Economic Development Officer, spoke A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Larkins and Metoyer

4. <u>22-044ED</u> Recommendation to receive and file a presentation by Economic Development staff on the City's Revolving Loan Fund portfolio

Eric Romero, Economic Development Officer, spoke Commissioner Larkins spoke Eric Romero, Economic Development Officer, spoke Commissioner Larkins spoke Dialogue ensued between Eric Romero, Economic Development Officer and **Commissioner Larkins** Commissioner Cohn spoke Eric Romero, Economic Development Officer, spoke Commissioner Larkins spoke Commissioner Cohn spoke Eric Romero, Economic Development Officer, spoke Commissioner Cohn spoke Commissioner Metoyer spoke Eric Romero, Economic Development Officer, spoke Andria Martinez, Field Director, NGC spoke Eric Romero, Economic Development Officer, spoke Dialogue ensued between Andria Martinez, Field Director, NGC and Eric Romero, Economic Development Officer Commissioner Cohn spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Larkins, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Larkins and Metoyer

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 24 hours prior to the meeting.

Signature: _____ Date: _____

NOTE: An agenda may be obtained from the City Clerk Department prior to the meeting or can be mailed if Note:

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available on the internet at:

"http://longbeach.legistar.com/Calendar.aspx."

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Mossler 48 hours prior to the Economic Development Commission meeting at (562) 570-5503.

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