CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

WEDNESDAY, DECEMBER 1, 2021 411 W. OCEAN BOULEVARD 10TH FLOOR CONFERENCE ROOM, 10:00 AM

Blair Cohn, Commissioner Walter Larkins, Commissioner Austin Metoyer, Commissioner



SPECIAL COMMISSION MEETING VIA TELECONFERENCE PURSUANT TO AB 361 (GOV.

CODE § 54953(e)(1)-(2))

To join the meeting via meeting via WebEx
https://longbeachcity.webex.com/longbeachcity/j.php?
MTID=m6812b0114f24e4dc05f52e6abcb6b370
Meeting number (access code): 2494 423 1556
Meeting password: EDCDEC
To join by phone +1-213-306-3065

Members Present: Cohn, Larkins and Metoyer

CALL TO ORDER

ROLL CALL

DIRECTORS REPORT

Eric Romero, Economic Development Officer, spoke

Commissioner Larkins spoke

Eric Romero, Economic Development Officer, spoke

Dialogue ensued between Eric Romero, Economic Development Officer, and Commissioner Larkins

Andria Martinez, Field Director, NGC spoke

Commissioner Larkins spoke

Eric Romero, Economic Development Officer, spoke

Commissioner Metoyer spoke

Eric Romero, Economic Development Officer, spoke

Commissioner Cohn spoke

REGULAR AGENDA

1. 21-092ED Recommendation to approve the minutes for the meeting held September 21, 2021.

Attachments: EDC Loan MeetingMinutes9-21-.pdf

Eric Romero, Economic Development Officer, spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Larkins and Metoyer

2. 21-093ED

Recommendation to approve the revolving loan application in the amount of \$99,000 for SS Holdings Long Beach LLC dba Nekter Juice Bar, 6467 Pacific Coast Highway #1, Long Beach, CA 90803

Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC provided a presentation about the
proposed loan and recipient
Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke
Eric Romero, Economic Development Officer, spoke
Commissioner Larkins spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Larkins spoke
Andria Martinez, Field Director, NGC spoke
Eric Romero, Economic Development Officer, spoke

A motion was made by Commissioner Metoyer, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

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Yes: 3 - Cohn, Larkins and Metoyer

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.	
Signature:	_ Date:

Note:

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Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission after the posting of this agenda will be available for public inspection on the internet at: "http://longbeach.legistar.com/Calendar.aspx."

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