CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

TUESDAY, SEPTEMBER 21, 2021
411 W. OCEAN BOULEVARD
10TH FLOOR CONFERENCE ROOM, 10:30 AM

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Austin Metoyer, Commissioner

SPECIAL MEETING

Members Present: Cohn and Metoyer

Members Absent: Larkins

IN-PERSON/VIRTUAL HYBRID SUBCOMMITTEE MEETING PURSUANT TO EXECUTIVE ORDER N-08-21 ISSUED BY GOVERNOR GAVIN NEWSOM

MICROSOFT TEAMS MEETING
Call-in (audio/video)
213-279-1690,139759610#
Phone Conference ID: 139 759 610#

CALL TO ORDER

ROLL CALL

DIRECTORS REPORT

Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Metoyer, spoke
Dialogue ensued between Andria Martinez, NGC and Commissioner Metoyer
Eric Romero, Economic Development Officer, spoke

REGULAR AGENDA

CITY OF LONG BEACH
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TUESDAY, SEPTEMBER 21, 2021
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1. 21-070ED   Recommendation to approve the minutes for the meeting held May 3, 2021.

> **Attachments:** EDC Loan Minutes 0503.pdf

Eric Romero, Economic Development Officer, spoke

A motion was made by Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

  Yes: 2 - Cohn and Metoyer

 Absent: 1 - Larkins

2. 21-071ED   Recommendation to approve the revolving loan application in the amount of $50,000 for Inspyr Arts Education, LLC, 2535 E. Broadway Blvd., Long Beach, CA 90803.

Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke
Eric Romero, Economic Development Officer, spoke
Commissioner Cohn, spoke
Commissioner Metoyer, spoke
Andria Martinez, Field Director, NGC spoke

A motion was made by Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

  Yes: 2 - Cohn and Metoyer

 Absent: 1 - Larkins

3. 21-072ED   Recommendation to approve the revolving loan application in the amount of $10,000 for Donovan Lamont Haley DBA KD's Lawn Services & Odd Jobs, 2123 ½ E. 7th Street, Long Beach, CA 90804.

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MINUTES

Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Cohn, spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Metoyer, spoke

A motion was made by Commissioner Metoyer, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

  Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

PUBLIC PARTICIPATION:

ADJOURNMENT

I, Eric Romero, Business Development Officer, certify that the agenda was posted not less than 24 hours prior to the meeting.

Note:

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Eric Romero 48 hours prior to the Economic Development Commission Revolving Loan Subcommittee meeting at (562) 570-6705. This information is available in an alternative format

by request to Eric Romero at (562) 570-6705. For correspondence purposes you can reach City staff ateric.romero@longbeach.gov.