

CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

FRIDAY, JANUARY 3, 2020
411 W. OCEAN BOULEVARD TENTH FLOOR
STARR KING CONFERENCE ROOM
10TH FLOOR CONFERENCE ROOM, 10:00 AM

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



CALL TO ORDER

Members Present: Cohn, Molina and Larkins

ROLL CALL

NEW BUSINESS

1. [19-073ED](#) Recommendation to approve the minutes for the meeting held September 18, 2019.

Attachments: [Minutes EDC Loan 092419.pdf](#)

Seyed Jalali, Economic Development Officer spoke

This ED-Agenda Item was approve recommendation.

Yes: 3 - Cohn, Molina and Larkins

2. [19-074ED](#) Recommendation to approve the revolving loan application in the amount of \$75,000 for Yellow Designs, LLC., dba Yellow 108, 1329 Oregon Avenue, Long Beach, CA 90813 (Council District 1)

Seyed Jalali, Economic Development Officer spoke

Diana Sasser, NDC spoke

Commissioner Cohn spoke

Diana Sasser, NDC spoke

Commissioner Metoyer spoke

Diana Sasser, NDC spoke

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A motion was made by Cohn, seconded by Larkins, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Larkins

Abstain: 1 - Molina

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

Note:

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"<http://longbeach.legistar.com/Calendar.aspx>."

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