

CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

TUESDAY, JULY 3, 2018
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE RM, 3:00 PM

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



CALL TO ORDER

Members Present: Cohn, Molina and Larkins

ROLL CALL

NEW BUSINESS

1. [18-053ED](#) Recommendation to approve the minutes for the meeting held February 27, 2018.

Attachments: [EDC Loan Minutes 022718.pdf](#)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

2. [18-054ED](#) Recommendation to approve the revolving loan application in the amount of \$50,000 for Paint on Your Face/Discoeyes Glitters, 811 Ohio Avenue, Long Beach, CA 90804 (Council District 2)

Attachments: [Credit Memo-Redacted.pdf](#)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Diana Sasser NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

3. [18-055ED](#)

Recommendation to approve the revolving loan modification for Dogz, LLC, 5300 E. 2nd Street, Long Beach, CA 90803 (council District 3)

Attachments: [Loan Modification Memo - Dogz LLC.dox.pdf](#)

Sayed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Molina spoke
Sayed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Sayed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Sayed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Commissioner Cohn spoke
Commissioner Molina spoke
Sayed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

4. [18-056ED](#)

Recommendation to approve the revolving loan modification for Blankspaces, LLC, 309 Pine Avenue, Long Beach CA 900802 (Council District 1)

Attachments: [Loan Modification - Blankspaces .pdf](#)

Sayed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Dial Sayed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Commissioner Molina spoke
Sayed Jalali, City of Long Beach Economic Development Officer, spoke

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Commissioner Molina spoke
Commissioner Larkins spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Cohn spoke

A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

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Note:

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"<http://longbeach.legistar.com/Calendar.aspx>."

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