#### CITY OF LONG BEACH ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE MINUTES

Blair Cohn, Commissioner Walter Larkins, Commissioner Michelle Molina, Commissioner



#### SPECIAL MEETING 3:30 P.M.

### Members Present: Cohn, Molina and Larkins

CALL TO ORDER

ROLL CALL

#### **NEW BUSINESS**

**1.** <u>17-060ED</u> Recommendation to approve the minutes for the meeting held November 28, 2017.

### Attachments: EDC Loan Minutes 11-28-17.pdf

Seyed Jalali, Project Officer, Economic and Property Development spoke

A motion was made by Commissioner Molina, seconded by Commissioner Larkins, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

2. <u>17-061ED</u> Recommendation to approve the revolving loan application in the amount of \$85,000 for Karen Quimby DBA TWIG & WILLOW 4130 Atlantic Ave., Long Beach, CA 90807

Seyed Jalali, Project Officer, Economic and Property Development spoke Andria Martinez, NDC spoke Commissioner Molina spoke Dialogue ensued between Seyed Jalali, Project Officer, Economic and Property Development and Andria Martinez, NDC Commissioner Larkins spoke Commissioner Molina spoke Andria Martinez, NDC spoke Commissioner Larkins spoke Dialogue ensued between Commissioner Larkins and Andria Martinez, NDC Seyed Jalali, Project Officer, Economic and Property Development spoke Commissioner Larkins spoke Commissioner Larkins spoke

# A motion was made by Commissioner Molina, seconded by Commissioner Larkins, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Molina and Larkins

Abstain: 1 - Cohn

**3.** <u>17-062ED</u> Recommendation to approve the revolving loan application in the amount of \$50,000 for Gina Woodruff DBA AIM LIVING SERVICES INC. 5555 E. Stearns Suite 203, Long Beach, CA 90816

Seyed Jalali, Project Officer, Economic and Property Development spoke Andria Martinez, NDC spoke Commissioner Molina spoke Seyed Jalali, Project Officer, Economic and Property Development spoke

## A motion was made by Commissioner Larkins, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

#### ADJOURNMENT

Note:

The Economic Development Commission Revolving Loan Subcommittee agenda and supporting documents are available on the Internet at http://longbeach.legistar.com/Calendar.aspx. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission Revolving Loan Subcommittee at robert.mossler@longbeach.gov.

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