CITY OF LONG BEACH ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE MINUTES

Stacy Mungo, Chair Rex Richardson, Vice Chair Cindy Allen, Member



FINISHED AGENDA & MINUTES

ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE MEETING VIA TELECONFERENCE PURSUANT TO AB 361 (GOV. CODE SECTION 54953(e)(1)-(2))

CALL TO ORDER (3:10 PM)

At 3:10 PM, Chair Mungo called the meeting to order.

ROLL CALL (3:10 PM)

Councilmembers Mungo and Allen Present: Councilmembers Richardson Absent:

Also present: John Keisler, Director of Economic Development; Monica Kilaita, Deputy City Attorney; Tamela Austin, City Clerk Specialist.

REGULAR AGENDA (3:11 PM)

1. 22-0263Recommendation to approve the minutes of the Economic Development
and Finance Committee meeting held Tuesday, October 12, 2021.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

2. <u>22-0264</u> Recommendation to conduct, receive, and file a Study Session and receive input from Economic Development and Finance Committee Members and members of the public for the implementation of the Long Beach Recovery Act (LBRA) as approved by the City Council on March 16, 2021.

John Keisler, Director of Economic Development, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

John Keisler, Director of Economic Development, spoke.

Councilwoman Allen spoke.

Dave Shukla spoke.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

- Absent: 1 Richardson
- **3.** <u>22-0265</u> Recommendation to conduct, receive, and file a Study Session and receive input from Economic Development and Finance Committee Members and members of the public regarding the development of the Blueprint 2.0, the proposed 10-year plan to create equitable economic opportunities for workers, investors, and entrepreneurs in the City of Long Beach through the year 2030.

John Keisler, Director of Economic Development, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

Councilwoman Allen spoke.

Dave Shukla spoke.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

4. <u>22-0266</u> Recommendation to receive and file a report from Economic Development staff on 3rd Quarter 2021 Economic Indicators and Sales Tax Study Report for the City of Long Beach.

John Keisler, Director of Economic Development, spoke; and introduced Seiji Steimetz, Director, Office of Economic Research, California State University of Northridge.

Seiji Steimetz, Director, Office of Economic Research, California State University of Northridge, spoke; and provided a PowerPoint.

Councilwoman Allen spoke.

Seiji Steimetz, Director, Office of Economic Research, California State University of Northridge, spoke.

A dialogue ensued between Vice Chair Allen and Seiji Steimetz, Director, Office of Economic Research, California State University of Northridge.

Chair Mungo spoke.

Seiji Steimetz, Director, Office of Economic Research, California State University of Northridge, spoke.

A dialogue ensued between Chair Mungo and Seiji Steimetz, Director, Office of Economic Research, California State University of Northridge. John Keisler, Director of Economic Development, spoke.

Eric Romero, Business Development Officer, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

Eric Romero, Business Development Officer, continued the PowerPoint presentation.

Chair Mungo spoke.

Eric Romero, Business Development Officer, continued the PowerPoint presentation.

Councilwoman Allen spoke.

Dave Shukla spoke.

A motion was made by Member Allen, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

5. <u>22-0267</u> Recommendation to conduct, receive, and file a Study Session and receive input from Economic Development and Finance Committee Members and members of the public regarding the Worker Protection Ordinance approved by the City Council on February 22, 2022.

A motion was made by Member Allen, seconded by Chair Mungo, that the item be laid over to the next regular meeting. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

6. <u>22-0294</u> eComments received for the Economic Development and Finance Committee meeting of Tuesday, March 8, 2022.

This Agenda Item was received and filed.

PUBLIC COMMENT (4:14 PM)

No members of the public addressed the committee.

ADJOURNMENT (4:14 PM)

At 4:14 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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