# CITY OF LONG BEACH ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE MINUTES

TUESDAY, OCTOBER 12, 2021 411 W.OCEAN BOULEVARD CIVIC CHAMBER, 3:00 PM

Stacy Mungo, Chair Rex Richardson, Vice Chair Cindy Allen, Member



#### **FINISHED AGENDA & MINUTES**

CALL TO ORDER (3:07 PM)

At 3:07 PM, Chair Mungo called the meeting to order.

ROLL CALL (3:07 PM)

Councilmembers Mungo and Allen

Present:

**Councilmembers** Richardson

Absent:

Also present: John Keisler, Director of Economic Development; Monica Kilaita, Deputy City Attorney; Tamela Austin, City Clerk Specialist.

**REGULAR AGENDA (3:08 PM)** 

**1.** 21-1072 Recommendation to approve the minutes of the Economic Development and Finance Committee meeting held Tuesday, July 13, 2021.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

### **2.** 21-1073

Recommendation to receive and file a report from Economic Development staff on 2nd Quarter 2021 Economic Indicators and Sales Tax Study Report for the City of Long Beach.

Eric Romero, Business Development Officer, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

Eric Romero, Business Development Officer, continued the PowerPoint presentation.

Chair Mungo spoke.

Eric Romero, Business Development Officer, spoke.

A dialogue ensued between Chair Mungo and Eric Romero, Business Development Officer.

Vice Chair Allen spoke.

Eric Romero, Business Development Officer, spoke.

Chair Mungo spoke.

A dialogue ensued between Chair Mungo and Eric Romero, Business Development Officer.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

#### **3**. 21-1074

Recommendation to conduct, receive and file a Study Session and receive input from Economic Development & Finance Committee Members and members of the public for the implementation of the Long Beach Recovery Act (LBRA) as approved by the City Council on March 16, 2021.

John Keisler, Director of Economic Development, spoke; and provided a PowerPoint presentation.

Meredith Reynolds, Special Deputy City Manager for Recovery spoke.

Chair Mungo spoke.

A dialogue ensued between Chair Mungo and Meredith Reynolds, Special Deputy City Manager for Recovery.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

#### **4.** 21-1075

Recommendation to conduct, receive and file a Study Session and receive input from Economic Development & Finance Committee Members and members of the public regarding the development of the Blueprint 2.0, the proposed 10-year plan to create equitable economic opportunities for workers, investors, and entrepreneurs in the City of Long Beach through the year 2030.

John Keisler, Director of Economic Development, spoke; and provided a PowerPoint presentation.

Vice Chair Allen spoke.

John Keisler, Director of Economic Development, spoke.

Chair Mungo spoke.

A dialogue ensued between Chair Mungo and John Keisler, Director of Economic Development.

Vice Chair Allen spoke.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

**5.** <u>21-1108</u> eComments received for the Economic Development and Finance Committee meeting of Tuesday, October 12, 2021.

This Agenda Item was received and filed.

# **PUBLIC COMMENT (4:00 PM)**

No members of the public addressed the committee.

# **ADJOURNMENT (4:00 PM)**

At 4:00 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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