CITY OF LONG BEACH ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE MINUTES

TUESDAY, JULY 13, 2021 411 W. OCEAN BOULEVARD CIVIC CHAMBERS, 3:00 PM

Stacy Mungo, Chair Rex Richardson, Vice Chair Cindy Allen, Member



FINISHED AGENDA & MINUTES

IN-PERSON/VIRTUAL HYBRID ECONOMIC DEVELOPMENT & FINANCE COMMITTEE MEETING PURSUANT TO EXECUTIVE ORDER N-08-21 ISSUED BY GOVERNOR GAVIN NEWSOM

CALL TO ORDER (3:11 PM)

At 3:11 PM, Chair Mungo called the meeting to order.

ROLL CALL (3:11 PM)

Councilmembers Mungo, Richardson and Allen Present:

Also present: John Keisler, Director of Economic Development; Gary Anderson, Principal Deputy City Attorney; Tamela Austin, City Clerk Specialist.

REGULAR AGENDA (3:12 PM)

1. <u>21-0661</u> Recommendation to approve the minutes of the Economic Development and Finance Committee meeting held Tuesday, April 6, 2021.

A motion was made by Chair Mungo, seconded by Vice Chair Richardson, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Richardson and Allen

2. <u>21-0662</u> Recommendation to receive and file a report from Economic Development staff on 1st Quarter 2021 Economic Indicators and Sales Tax Study Report for 2019 to 2020 for the City of Long Beach.

John Keisler, Director of Economic Development, spoke; and introduced Eric Romero, Business Development Officer.

Eric Romero, Business Development Officer, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

Vice Chair Richardson spoke.

Eric Romero, Business Development Officer, spoke.

A dialogue ensued between Vice Chair Richardson and Eric Romero, Business Development Officer.

Chair Mungo spoke.

Vice Chair Richardson spoke.

A dialogue ensued between Chair Mungo and Vice Chair Richardson.

Councilwoman Allen spoke.

Eric Romero, Business Development Officer, spoke.

Chair Mungo spoke.

A dialogue ensued between Chair Mungo and Eric Romero, Business Development Officer.

A motion was made by Chair Mungo, seconded by Vice Chair Richardson, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Richardson and Allen

3. <u>21-0663</u> Recommendation to conduct, receive and file a Study Session, and receive input from Economic Development & Finance Committee Members and members of the public for the implementation of a racially equitable economic recovery strategy to help Long Beach businesses and workers quickly and effectively recover from the economic hardship caused by COVID-19 as approved by the City Council on March 16, 2021.

John Keisler, Director of Economic Development, spoke; and provided a PowerPoint presentation.

Chair Mungo spoke.

Vice Chair Richardson spoke.

Chair Mungo spoke.

A motion was made by Vice Chair Richardson, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Richardson and Allen

4. <u>21-0664</u> Recommendation to conduct, receive and file a Study Session and receive input from Economic Development & Finance Committee Members and members of the public regarding the development of the Blueprint 2.0, the proposed 10-year plan to create equitable economic opportunities for workers, investors, and entrepreneurs in the City of Long Beach through the year 2030.

This Agenda item was laid over by consensus to the next Economic Development and Finance Committee meeting.

5. <u>21-0701</u> eComments received for the Economic Development and Finance Committee meeting of Tuesday, July 13, 2021.

This Agenda Item was received and filed.

PUBLIC COMMENT (4:06 PM)

No members of the public addressed the committee.

ADJOURNMENT (4:06 PM)

At 4:06 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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