

RESOLUTION NO. RES-21-0121

A RESOLUTION OF INTENTION BY THE CITY
COUNCIL OF THE CITY OF LONG BEACH TO APPROVE
AN AMENDMENT TO CONTRACT BETWEEN THE BOARD
OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES'
RETIREMENT SYSTEM AND THE CITY OF LONG BEACH

WHEREAS, the California Public Employees' Retirement Law permits the participation of public agencies and their employees in the California Public Employees' Retirement System (CalPERS) by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, the City of Long Beach entered into a contract with the Board of Administration of CalPERS to provide for the City's participation in CalPERS effective July 1, 1950, which has been amended from time to time; and

WHEREAS, one of the steps in the procedures to further amend said contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide Section 20516 (Employee Sharing Additional Cost) of 3% for Classic Public Safety employees in the in the Long Beach Management Association (LBMA) toward the City's required employer contribution to CalPERS, via payroll deductions. The cost sharing contribution will be in addition to the 9% statutory employee contribution already paid by the employee, and will increase the employee's contribution to a total of 12.0%.

1 NOW, THEREFORE, the City Council of the City of Long Beach resolves as
2 follows:

3 Section 1. The City Council of the City of Long Beach does hereby give
4 notice of its intention to approve an amendment to the contract between said City of Long
5 Beach and the Board of Administration of the California Public Employees' Retirement
6 System, a copy of said amendment being attached hereto, as Exhibit "A" and by this
7 reference made a part hereof.

8 Section 2. This resolution shall take effect immediately upon its adoption by
9 the City Council, and the City Clerk shall certify the vote adopting this resolution.

10 I hereby certify that the foregoing resolution was adopted by the City
11 Council of the City of Long Beach at its meeting of October, 2021, by the
12 following vote:

13
14 Ayes: Councilmembers: Zendejas, Price, Supernaw, Saro,
15 Uranga, Austin, Richardson.
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17
18 Noes: Councilmembers: None.
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20 Absent: Councilmembers: Allen, Mungo.
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22 Recusal(s): Councilmembers: None.
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26 
27 City Clerk
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