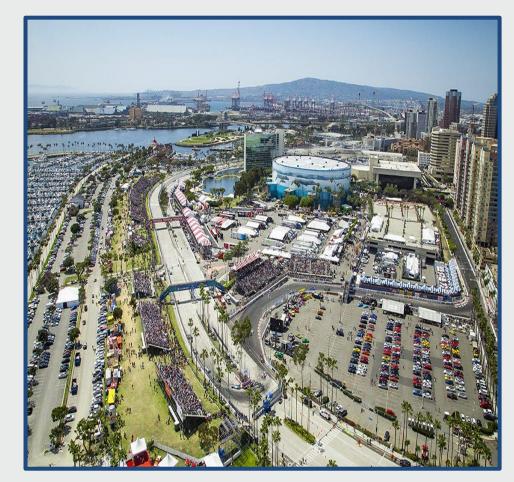


# **Grand Prix Agreement Summary**

## Agreement No. 34876:

- <u>Contractor</u>: Grand Prix Association of Long Beach, LLC. (Association)
- **Term**: December 6, 2017 June 30, 2023.
- Renewal Options: One, five-year renewal option at the City's sole discretion.
- Extended Renewal Notice Date: November 17, 2021.
- <u>Circuit/Circuit Vicinity</u>: Circuit and Circuit Vicinity encompass Aquarium Way, Shoreline Drive, Seaside Way, Pine Avenue, Convention Center, Long Beach Arena and the "Elephant Lot".



## **One-Time Infrastructure Request**

### **Summary of Association Proposal:**

- <u>Infrastructure</u>: One-time request for 1,082 40"/24" concrete blocks to remain in place on Seaside Way, Shoreline (east of Pine Ave) and Elephant Lot (as shown in blue and red).
- **Duration:** Through May 1, 2022 (7 months).
- Cost Savings: Estimated to be \$89,000, a portion of net savings to be used by Association to apply oil emulsion treatment to asphalt portions of the track.
- **Set-up Reduction:** Three days for 2022 race.
- Approvals: Requires consent by Council and approval by the Coastal Commission.



# **Security and Monitoring**

### **Association Responsibilities**

- ✓ Inspect infrastructure on a bi-monthly basis.
- ✓ Remove all graffiti on blocks and bridges when discovered.
- ✓ Add the City of Long Beach as additional insured onto its insurance policies for the infrastructure items, while they remain in place.

### Recommendation

### **Recommend the City Council:**

- Consent to a request by the Grand Prix Association of Long Beach, LLC to leave concrete blocks from the 2021 Long Beach Grand Prix in place along Seaside Way, Shoreline Drive (east of Pine Avenue), and within the Elephant Lot for a period of seven months, through the conclusion of the 2022 race and corresponding takedown period, or May 1, 2022; and
- Authorize the City Manager, or designee, to execute all documents necessary to amend and/or apply for California Coastal Commission approval of the same; and
- Authorize the City Manager, or designee, to execute all documents necessary for a First Amendment to Amended and Restated Operating Agreement No. 34876 with Grand Prix Association of Long Beach, LLC, to amend provisions of the Agreement as necessary to facilitate the Association's request.