

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2021 TO AUGUST 31, 2021

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	Aug 2020	Aug 2021	Aug Budget	%	Year to Date FY 2021	Year to Date FY 2022	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,873	\$5,563	\$645,604	1	\$28,222	\$7,007	\$1,215,683	1
Dial A Lift Fares	1,778	2,892	3,035	95	3,484	5,584	6,070	92
Aqua Service Fares	0	0	23,545	-	0	1,579	43,458	4
Special Event Service Revenue	0	0	0	-	0	0	0	-
Advertising Revenue	30,988	66,506	41,250	161	62,988	121,506	82,500	147
Interest & Miscellaneous	154,407	179,657	172,849	104	267,506	324,975	316,398	103
TOTAL OPERATING REVENUE	\$189,046	\$254,618	\$886,283	29	\$362,200	\$460,652	\$1,664,109	28
SUBSIDY REVENUE								
Federal	\$3,627,628	\$0	\$2,058,952	-	\$3,877,628	\$0	\$4,117,904	-
State	1,643,224	2,448,415	2,424,070	101	3,286,449	4,871,122	4,835,140	101
County	3,097,337	3,575,716	3,574,857	100	6,194,672	7,149,863	7,149,714	100
Local	6,107	517,787	517,787	100	72,591	1,329,725	1,298,782	102
TOTAL SUBSIDY REVENUE	\$8,374,297	\$6,541,917	\$8,575,666	76	\$13,431,340	\$13,350,710	\$17,401,540	77
TOTAL REVENUE	\$8,563,343	\$6,796,536	\$9,461,949	72	\$13,793,540	\$13,811,362	\$19,065,649	72
OPERATING EXPENSES								
Operations	\$4,047,674	\$3,999,869	\$4,705,851	85	\$8,405,494	\$8,078,077	\$9,535,895	85
Maintenance	1,576,599	1,962,902	1,924,493	102	3,125,622	3,833,046	3,828,358	100
Administration	1,491,952	1,798,727	1,983,390	91	3,077,403	3,288,799	3,962,546	83
Fuel & Lubricants	214,411	389,946	390,343	100	411,321	781,221	759,696	103
TOTAL OPERATING EXPENSES	\$7,330,637	\$8,151,444	\$9,004,077	91	\$15,019,840	\$15,981,143	\$18,086,495	88
NET INCOME (LOSS) BEFORE DEPR.	\$1,232,706	(\$1,354,908)	\$457,872		(\$1,226,300)	(\$2,169,781)	\$979,154	
DEPRECIATION	\$1,203,373	\$1,207,832	\$1,189,180	102	\$2,242,522	\$2,428,930	\$2,326,860	104

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2021 TO AUGUST 31, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,999,007	\$0	\$0	\$1,999,007	\$2,303,302	87	\$4,032,387	\$4,714,581	86
Maintenance (Union)	0	501,354	0	501,354	510,178	98	1,016,169	1,036,581	98
Salaried	271,897	315,368	567,661	1,154,926	1,295,833	89	2,317,422	2,580,051	90
FRINGE BENEFITS									
FICA	154,699	58,870	40,556	254,125	299,669	85	510,054	606,342	84
Pension	308,535	107,496	80,471	496,502	643,695	77	1,005,647	1,299,708	77
Health	525,492	159,697	98,994	784,183	860,622	91	1,577,168	1,721,170	92
Workers' Compensation	392,890	27,490	2,538	422,917	423,333	100	845,833	846,666	100
Uniform & Tool Allowance	12,058	15,743	74	27,875	23,195	120	43,576	46,390	94
Unemployment & Other Fringes	1,479	1,500	8,520	11,499	35,295	33	20,776	51,635	40
SERVICES									
Advertising	0	0	89,764	89,764	70,375	128	136,366	154,750	88
Professional & Technical	0	19,583	208,043	227,626	293,030	78	307,752	612,451	50
Contract Maintenance	0	152,031	174,280	326,311	303,185	108	570,811	584,857	98
Security	214,689	31,810	0	246,500	302,807	81	528,723	605,614	87
Employment Physicals	0	0	15,127	15,127	14,166	107	23,995	28,332	85
Other	0	2,077	369	2,446	9,978	25	5,113	19,956	26

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2021 TO AUGUST 31, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$389,946	\$0	\$389,946	\$390,343	100	\$781,221	\$759,696	103
Fleet Parts & Supplies	0	302,663	0	302,663	250,662	121	527,815	474,718	111
Other Materials & Supplies	0	83,727	16,045	99,773	51,902	192	144,560	101,613	142
UTILITIES	0	128,511	52,287	180,798	139,398	130	303,946	271,121	112
CASUALTY/LIABILITY COSTS	0	3,576	390,404	393,980	408,801	96	779,636	817,602	95
PURCHASED TRANS. SERVICE									
Dial A Lift	57,423	0	0	57,423	61,735	93	111,539	121,788	92
Aqua Service	61,665	0	0	61,665	171,789	36	117,039	345,173	34
MISC. EXPENSES									
Dues & Subscriptions	0	0	14,717	14,717	15,000	98	25,196	30,000	84
Taxes, Fees	0	5,983	0	5,983	12,061	50	12,704	24,122	53
Training, Travel & Meetings	0	0	7,485	7,485	25,000	30	9,419	50,000	19
Schedules & Tickets	0	0	0	0	7,083	-	0	14,166	-
Safety & Misc. Items	0	3,014	14,755	17,769	11,916	149	122,540	23,832	514
Recruitment Advertising	0	0	15,300	15,300	23,150	66	15,382	50,050	31
Other	36	42,407	1,337	43,780	46,574	94	88,355	93,530	94
TOTAL OPERATING EXPENSES:	\$3,999,869	\$2,352,847	\$1,798,727	\$8,151,444	\$9,004,077	91	\$15,981,143	\$18,086,495	88

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 08/31/21	Balance at 07/31/21	Balance at 08/31/20
<u>ASSETS</u>			
Cash and Investments	60,978,306	66,697,621	71,212,402
Receivables			
Federal	0	0	3,408,380
State	4,899,215	3,963,172	750
County	8,281,149	4,603,934	2,860,040
Local	2,982,455	2,850,029	21,441
Miscellaneous	829,022	1,307,738	2,640,849
Materials & Supplies Inv.	2,838,603	2,762,348	2,462,575
Net Capital Assets	94,754,984	94,820,997	91,947,332
Other Assets	23,788,515	24,415,614	23,345,881
TOTAL ASSETS	<u>199,352,250</u>	<u>201,421,452</u>	<u>197,899,651</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,591,800	2,428,770	3,935,122
Accrued Payroll Liabilities	6,524,578	5,299,080	5,620,213
Net Pension Liability (GASB 68)	34,700,421	34,700,421	33,013,550
Compensated Absence Liabilities	3,270,468	3,267,736	3,499,583
Estimated Liabilities	57,400,659	59,266,114	56,787,504
Deferred Credits	18,432,242	18,604,983	18,267,056
Long-Term Notes Payable	4,568,863	4,660,812	0
TOTAL LIABILITIES	<u>127,489,030</u>	<u>128,227,916</u>	<u>121,123,028</u>
Federal Capital Contributions	311,440,287	311,149,830	309,516,125
State Capital Contributions	105,863,173	105,803,173	99,813,146
Local Capital Contributions	104,315,285	103,433,319	99,582,895
Accumulated Earnings (Losses)	(449,755,526)	(447,192,786)	(432,135,543)
TOTAL CAPITAL	<u>71,863,219</u>	<u>73,193,536</u>	<u>76,776,622</u>
TOTAL LIABILITIES AND CAPITAL	<u>199,352,250</u>	<u>201,421,452</u>	<u>197,899,651</u>