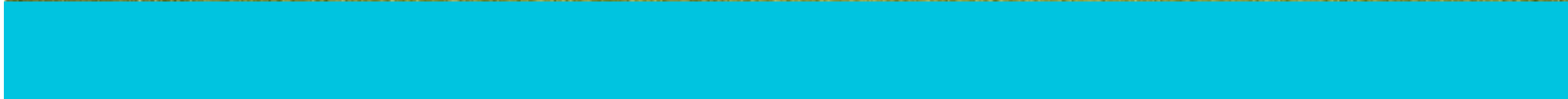


FY 21 Measure A Revenues and Expenditure Update

Transactions and Use Tax Citizens' Advisory Committee
August 27, 2021

YOUR LB FUNDS AT WORK



Measure A - Adopted FY 21 Budget

	Total	Structural Portion	One-Time Portion
Total Measure A Revenue	62,688,149	62,688,149	-
Total Sources	62,688,149	62,688,149	-
Investment in Infrastructure	(18,514,645)	-	(18,514,645)
Maintain Public Safety	(26,434,298)	(26,434,298)	
Public Safety Restorations	(6,726,051)	(6,726,051)	
Public Safety One-times	(7,200,000)		(7,200,000)
Community Hospital	(1,000,000)		(1,000,000)
Administer Measure A Tax	(208,458)	(208,458)	-
Measure B Reservation	(626,881)	(626,881)	-
Set-aside for Out Year Measure A Plan	(1,977,816)	-	(1,977,816)
Total Uses	(62,688,149)	(33,995,688)	(28,692,461)

Expenditure Status Update

- Mid-year adjustments include:
 - \$5.5 million add for projects funded from FY 20 surplus and carryover from previously approved projects
 - \$2.9 million adjustment, funded by transfer back from Measure A funds previously sent to CIP for Fire Station 9 land acquisition, rent and utilities for temporary Station 9 and Fire Engineer Academy support
- Measure B Stabilization Fund projection increased to \$684K to reflect revenue projection increase
- \$800,000 planned set-aside for ADA sidewalk and curb-ramp requirements

Revenues Status Update

- Measure Revenue budget of \$62.7 million was determined June 2020 at beginning of pandemic with limited data on its impact on revenue sources
- Revenues based on two quarters of activity covering October through March total \$32.8 million
- These revenues are showing a trend of better performance than budgeted
 - Increases in General Consumer Goods, Business and Industry and Autos and Transportation have offset losses in Restaurants and Hotels
 - More revenues than previous years from on-line sales activity and AB147
- Staff will continue to monitor and provide updates to City Council

Summary

- Measure A program continues to fund high priority needs and projects
- There was significant uncertainty in terms of how Measure A would be impacted by the pandemic at the time of budget development
- Current data is showing a positive performance and a trend towards the revenues performing better than budget
- Staff will continue monitor and provide updates to City Council in performance reports