

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2020 TO JUNE 30, 2021

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	June 2020	June 2021	June Budget	%	Year to Date FY 2020	Year to Date FY 2021	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$95,721	\$3,303	\$598,818	1	\$10,101,416	\$122,072	\$5,722,925	2
Dial A Lift Fares	1,658	2,764	2,930	94	49,742	23,888	31,153	77
Aqua Service Fares	0	6,316	67,739	9	250,719	8,421	102,070	8
Special Event Service Revenue	0	750	15,000	5	219,162	750	87,000	1
Advertising Revenue	32,000	59,642	57,510	104	978,484	615,415	677,250	91
Interest & Miscellaneous	252,647	202,609	150,035	135	3,870,938	1,392,443	1,866,729	75
TOTAL OPERATING REVENUE	\$382,026	\$275,383	\$892,032	31	\$15,470,461	\$2,162,989	\$8,487,127	25
SUBSIDY REVENUE								
Federal	\$0	\$0	\$18,000	-	\$2,757,676	\$29,703,837	\$23,283,772	128
State	4,175,752	3,767,151	2,160,392	174	33,950,870	25,798,300	26,178,375	99
County	3,580,759	3,689,300	3,936,198	94	43,017,490	30,669,688	39,942,792	77
Local	725,013	1,094,287	628,833	174	6,763,528	6,826,830	6,488,235	105
TOTAL SUBSIDY REVENUE	\$8,481,523	\$8,550,738	\$6,743,423	127	\$86,489,563	\$92,998,656	\$95,893,174	97
TOTAL REVENUE	\$8,863,550	\$8,826,121	\$7,635,455	116	\$101,960,025	\$95,161,645	\$104,380,301	91
OPERATING EXPENSES								
Operations	\$4,035,501	\$4,012,330	\$4,442,406	90	\$52,562,567	\$48,948,180	\$52,689,046	93
Maintenance	1,468,505	2,469,264	2,018,361	122	19,641,910	21,978,088	22,985,393	96
Administration	1,883,789	1,937,587	2,085,846	93	22,692,896	19,706,200	24,160,607	82
Fuel & Lubricants	170,548	383,590	380,753	101	4,099,536	3,201,240	4,545,255	70
TOTAL OPERATING EXPENSES	\$7,558,344	\$8,802,771	\$8,927,366	99	\$98,996,909	\$93,833,706	\$104,380,301	90
NET INCOME (LOSS) BEFORE DEPR.	\$1,305,206	\$23,350	(\$1,291,911)		\$2,963,116	\$1,327,939	\$0	
DEPRECIATION	\$1,278,713	\$1,543,384	\$1,387,370	111	\$15,574,389	\$14,278,928	\$14,902,440	96

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO JUNE 30, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,918,921	\$0	\$0	\$1,918,921	\$2,095,211	92	\$24,523,709	\$26,043,597	94
Maintenance (Union)	0	424,483	0	424,483	494,073	86	5,487,524	5,750,191	95
Salaried	274,228	326,285	569,546	1,170,059	1,363,273	86	14,451,598	15,851,512	91
FRINGE BENEFITS									
FICA	148,634	52,315	40,344	241,293	299,350	81	3,063,498	3,610,893	85
Pension	300,909	98,854	82,015	481,779	631,467	76	6,716,507	7,728,311	87
Health	533,698	155,727	96,790	786,215	887,321	89	9,291,368	10,170,145	91
Workers' Compensation	339,564	19,890	2,170	361,623	362,288	100	4,738,487	4,347,501	109
Uniform & Tool Allowance	10,990	9,271	3,180	23,441	24,880	94	261,493	316,538	83
Unemployment & Other Fringes	18,856	5,669	21,104	45,629	45,423	100	308,402	506,974	61
SERVICES									
Advertising	0	0	37,710	37,710	85,875	44	578,947	900,500	64
Professional & Technical	59,616	24,531	409,029	493,175	329,800	150	2,840,946	3,720,723	76
Contract Maintenance	0	271,733	182,064	453,797	320,770	141	3,671,730	3,728,403	98
Security	253,591	19,501	0	273,092	307,791	89	3,266,657	3,618,812	90
Employment Physicals	0	0	24,122	24,122	11,451	211	148,166	137,500	108
Other	0	2,084	2,497	4,581	15,415	30	71,101	174,202	41

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO JUNE 30, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$383,590	\$0	\$383,590	\$380,753	101	\$3,201,240	\$4,545,255	70
Fleet Parts & Supplies	0	306,315	0	306,315	259,430	118	3,150,767	3,122,092	101
Other Materials & Supplies	0	68,062	4,226	72,288	58,564	123	882,581	667,189	132
UTILITIES	0	77,116	49,481	126,597	160,086	79	1,358,699	1,678,082	81
CASUALTY/LIABILITY COSTS	0	3,576	335,908	339,484	358,406	95	2,856,764	4,313,340	66
PURCHASED TRANS. SERVICE									
Dial A Lift	69,066	0	0	69,066	72,452	95	798,069	841,025	95
Aqua Service	84,256	0	0	84,256	164,414	51	298,627	602,802	50
MISC. EXPENSES									
Dues & Subscriptions	0	6,709	12,996	19,705	22,576	87	209,237	261,460	80
Training, Travel & Meetings	0	0	8,648	8,648	34,188	25	95,144	410,300	23
Schedules & Tickets	0	0	1,185	1,185	31,337	4	6,161	190,000	3
Safety & Misc. Items	0	553,936	5,044	558,980	5,840	9,572	775,793	70,069	1,107
Recruitment Advertising	0	0	11,575	11,575	28,541	41	91,593	275,000	33
Other	0	43,207	37,956	81,163	76,391	106	688,900	797,885	86
TOTAL OPERATING EXPENSES:	\$4,012,330	\$2,852,854	\$1,937,587	\$8,802,771	\$8,927,366	99	\$93,833,706	\$104,380,301	90

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 06/30/21	Balance at 05/31/21	Balance at 06/30/20
<u>ASSETS</u>			
Cash and Investments	75,599,559	78,789,174	81,395,790
Receivables			
Federal	0	16,164	26,509
State	1,532,690	1,103,794	2,051,482
County	2,295,010	1,714,287	196,360
Local	2,038,091	946,138	865,869
Miscellaneous	1,214,182	1,237,056	2,767,985
Materials & Supplies Inv.	2,639,644	2,577,454	2,415,788
Net Capital Assets	95,397,450	96,270,798	83,110,210
Other Assets	16,106,138	16,964,432	16,667,344
TOTAL ASSETS	<u>196,822,765</u>	<u>199,619,297</u>	<u>189,497,336</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	3,849,630	1,944,519	2,502,688
Accrued Payroll Liabilities	4,991,944	5,021,522	5,478,789
Net Pension Liability (GASB 68)	34,700,421	34,700,421	33,013,550
Compensated Absence Liabilities	3,542,286	3,534,110	3,396,798
Estimated Liabilities	56,167,869	58,939,981	48,349,901
Deferred Credits	12,983,301	14,041,432	24,743,994
Long-Term Notes Payable	4,752,379	5,843,566	0
TOTAL LIABILITIES	<u>120,987,829</u>	<u>124,025,551</u>	<u>117,485,720</u>
Federal Capital Contributions	310,959,136	310,826,688	309,471,957
State Capital Contributions	105,665,965	104,660,614	91,421,116
Local Capital Contributions	103,025,009	102,401,584	96,778,104
Accumulated Earnings (Losses)	(443,815,175)	(442,295,140)	(425,659,561)
TOTAL CAPITAL	<u>75,834,936</u>	<u>75,593,745</u>	<u>72,011,616</u>
TOTAL LIABILITIES AND CAPITAL	<u>196,822,765</u>	<u>199,619,297</u>	<u>189,497,336</u>