

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2020 TO MARCH 31, 2021

FINAL

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	March 2020	March 2021	March Budget	%	Year to Date FY 2020	Year to Date FY 2021	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$728,172	\$9,474	\$598,814	2	\$10,004,082	\$117,462	\$3,926,479	3
Dial A Lift Fares	2,942	1,868	2,929	64	45,944	16,308	22,365	73
Aqua Service Fares	4,443	0	6,736	-	250,713	0	12,349	-
Special Event Service Revenue	1,750	0	5,000	-	235,812	0	25,000	-
Advertising Revenue	56,250	31,000	57,510	54	884,163	460,345	504,720	91
Interest & Miscellaneous	443,946	(15,113)	155,627	(10)	3,330,306	907,965	1,404,473	65
TOTAL OPERATING REVENUE	\$1,237,503	\$27,229	\$826,616	3	\$14,751,020	\$1,502,080	\$5,895,386	25
SUBSIDY REVENUE								
Federal	\$250,000	\$0	\$0	-	\$2,250,000	\$29,703,837	\$23,265,772	128
State	4,211,186	3,767,656	3,773,264	100	25,476,461	14,498,847	16,473,455	88
County	3,595,599	3,677,082	3,936,198	93	32,275,211	20,545,115	28,134,208	73
Local	1,679,364	564,784	628,834	90	5,328,203	4,787,999	4,915,598	97
TOTAL SUBSIDY REVENUE	\$9,736,149	\$8,009,522	\$8,338,296	96	\$65,329,875	\$69,535,799	\$72,789,033	96
TOTAL REVENUE	\$10,973,651	\$8,036,751	\$9,164,912	88	\$80,080,895	\$71,037,879	\$78,684,419	90
OPERATING EXPENSES								
Operations	\$4,287,104	\$4,124,114	\$4,466,562	92	\$39,746,535	\$36,666,667	\$39,268,098	93
Maintenance	1,719,980	1,936,352	1,965,731	99	15,211,499	15,815,798	16,993,792	93
Administration	1,812,365	1,631,167	2,054,459	79	14,812,803	15,348,791	17,984,526	85
Fuel & Lubricants	284,387	314,926	405,516	78	3,584,170	2,173,874	3,325,119	65
TOTAL OPERATING EXPENSES	\$8,103,837	\$8,006,559	\$8,892,268	90	\$73,355,008	\$70,005,129	\$77,571,535	90
NET INCOME (LOSS) BEFORE DEPR.	\$2,869,814	\$30,192	\$272,644		\$6,725,888	\$1,032,749	\$1,112,884	
DEPRECIATION	\$1,314,411	\$1,154,608	\$1,203,470	96	\$11,756,485	\$10,510,208	\$10,831,230	97

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO MARCH 31, 2021

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,965,531	\$0	\$0	\$1,965,531	\$2,201,949	89	\$18,563,892	\$19,562,085	95
Maintenance (Union)	0	426,660	0	426,660	483,845	88	4,163,954	4,278,248	97
Salaried	275,720	323,917	560,176	1,159,812	1,361,681	85	10,817,771	11,756,667	92
FRINGE BENEFITS									
FICA	152,149	52,407	41,242	245,799	308,592	80	2,306,304	2,695,766	86
Pension	418,273	188,973	10,768	618,013	648,884	95	5,208,648	5,803,233	90
Health	539,295	157,722	97,985	795,003	887,283	90	6,921,149	7,508,263	92
Workers' Compensation	401,950	23,382	213	425,545	362,293	117	3,319,416	3,260,629	102
Uniform & Tool Allowance	10,643	8,416	98	19,158	24,878	77	195,325	243,902	80
Unemployment & Other Fringes	1,501	900	5,426	7,827	34,427	23	192,946	385,697	50
SERVICES									
Advertising	0	0	49,452	49,452	79,625	62	456,618	663,375	69
Professional & Technical	104	19,583	237,244	256,931	309,969	83	1,859,256	2,742,365	68
Contract Maintenance	0	149,618	154,753	304,371	321,448	95	2,484,584	2,765,639	90
Security	255,376	49,284	0	304,661	307,793	99	2,470,273	2,696,421	92
Employment Physicals	0	0	9,023	9,023	11,459	79	100,695	103,131	98
Other	0	2,065	2,593	4,658	14,217	33	56,122	130,353	43

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO MARCH 31, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$314,926	\$0	\$314,926	\$405,516	78	\$2,173,874	\$3,325,119	65
Fleet Parts & Supplies	0	347,098	0	347,098	263,680	132	2,360,839	2,340,392	101
Other Materials & Supplies	0	43,537	16,485	60,022	57,662	104	486,874	493,806	99
UTILITIES	0	76,732	53,295	130,027	137,692	94	1,018,652	1,235,617	82
CASUALTY/LIABILITY COSTS	0	0	340,653	340,653	358,403	95	3,134,757	3,238,128	97
PURCHASED TRANS. SERVICE									
Dial A Lift	67,168	0	0	67,168	63,859	105	587,852	615,716	95
Aqua Service	36,404	0	0	36,404	62,751	58	178,733	279,364	64
MISC. EXPENSES									
Dues & Subscriptions	0	5,866	20,147	26,013	22,572	115	137,563	193,740	71
Training, Travel & Meetings	0	0	9,704	9,704	34,192	28	39,947	307,728	13
Schedules & Tickets	0	0	0	0	16,833	-	786	135,497	1
Safety & Misc. Items	0	3,584	13,072	16,655	5,839	285	199,866	52,551	380
Recruitment Advertising	0	0	4,505	4,505	28,542	16	63,019	189,377	33
Other	0	56,608	4,334	60,942	76,384	80	505,414	568,726	89
TOTAL OPERATING EXPENSES:	\$4,124,114	\$2,251,278	\$1,631,167	\$8,006,559	\$8,892,268	90	\$70,005,129	\$77,571,535	90

LONG BEACH TRANSIT

BALANCE SHEET

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	Balance at 03/31/21	Balance at 02/28/21	Balance at 03/31/20
<u>ASSETS</u>			
Cash and Investments	88,382,653	89,321,072	81,782,550
Receivables			
Federal	0	0	44
State	1,511,690	1,013,044	2,051,482
County	137,930	3,172,105	795,156
Local	1,531,088	943,804	2,959,537
Miscellaneous	1,562,865	1,447,852	3,190,432
Materials & Supplies Inv.	2,472,341	2,510,476	2,409,250
Net Capital Assets	96,483,883	97,263,179	85,279,548
Other Assets	18,048,625	18,874,309	18,255,663
TOTAL ASSETS	<u>210,131,075</u>	<u>214,545,841</u>	<u>196,723,662</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	3,178,175	2,180,353	3,703,009
Accrued Payroll Liabilities	5,625,765	6,219,908	4,950,964
Net Pension Liability (GASB 68)	34,700,421	34,700,421	33,013,550
Compensated Absence Liabilities	3,517,759	3,509,583	3,232,536
Estimated Liabilities	65,591,975	68,602,369	48,915,924
Deferred Credits	16,138,693	18,205,547	24,842,967
Long-Term Notes Payable	8,012,376	9,090,037	0
TOTAL LIABILITIES	<u>136,765,165</u>	<u>142,508,217</u>	<u>118,658,950</u>
Federal Capital Contributions	310,460,269	310,169,669	308,916,017
State Capital Contributions	102,522,383	100,492,665	91,369,138
Local Capital Contributions	100,724,901	100,592,518	95,737,496
Accumulated Earnings (Losses)	(440,341,644)	(439,217,228)	(417,957,938)
TOTAL CAPITAL	<u>73,365,910</u>	<u>72,037,623</u>	<u>78,064,713</u>
TOTAL LIABILITIES AND CAPITAL	<u>210,131,075</u>	<u>214,545,841</u>	<u>196,723,662</u>