



# FY 20- Measure A Year-End Update

April 9, 2021

YOUR LB FUNDS AT WORK



# Measure A - Impact of Pandemic and Final FY 20 Status

- FY 20 was unprecedented year with a worldwide pandemic
- General Fund ended FY 20 with a \$21 million shortfall
- Measure A program ended with a surplus of \$5.3 million due to:
  - Revenue over budget
  - Expenditure saving from Police Recruit Academy and other one-time savings
  - Not contributing to Measure B stabilization reserves due to fiscal difficulties

# FY20 Measure A - Sources and Uses

	FY 20 Adopted	Actuals as of 09/30/20	Net Impact to Fund
Total Measure A Revenue	\$ 59,724,959	\$ 62,233,157	\$ 2,508,198
Transfer Back from CIP for Station 9		2,350,000	2,350,000
Release of Reserves	1,438,866	1,438,866	-
Release of FY 19 YE Surplus	-	7,297,438	7,297,438
<b>Total Sources</b>	<b>61,163,825</b>	<b>73,319,461</b>	<b>12,155,636</b>
Total Measure A Expenditures & Measure B	(58,377,124)	(62,758,316)	(4,381,192)
Planned Reservations	(2,786,701)	(2,786,701)	
Reservation for Station 9 Purchase		(2,250,000)	(2,250,000)
Addl. Reserve for FY 20 one-times	-	(241,255)	(241,255)
<b>Total Uses</b>	<b>(61,163,825)</b>	<b>(68,036,272)</b>	<b>(6,872,447)</b>
<b>FY 20 Year-End Surplus / (Shortfall)</b>	<b>\$ 0</b>	<b>\$ 5,283,189</b>	<b>\$ 5,283,189</b>

# Measure A - FY 21 Revisions to the Spending Plan

RECOMMENDED ALLOCATIONS	AMOUNT
Street Improvements	\$ 1,483,189
Park Facilities	\$ 1,000,000
Sidewalk, Curb Ramp and ADA Compliance Program	\$ 1,000,000
Traffic Circle Wayfinding Signage and Landscape	\$ 800,000
Tree Trimming Program	\$ 750,000
Citywide Security Cameras	\$ 250,000
TOTAL	\$ 5,283,189



Questions?