



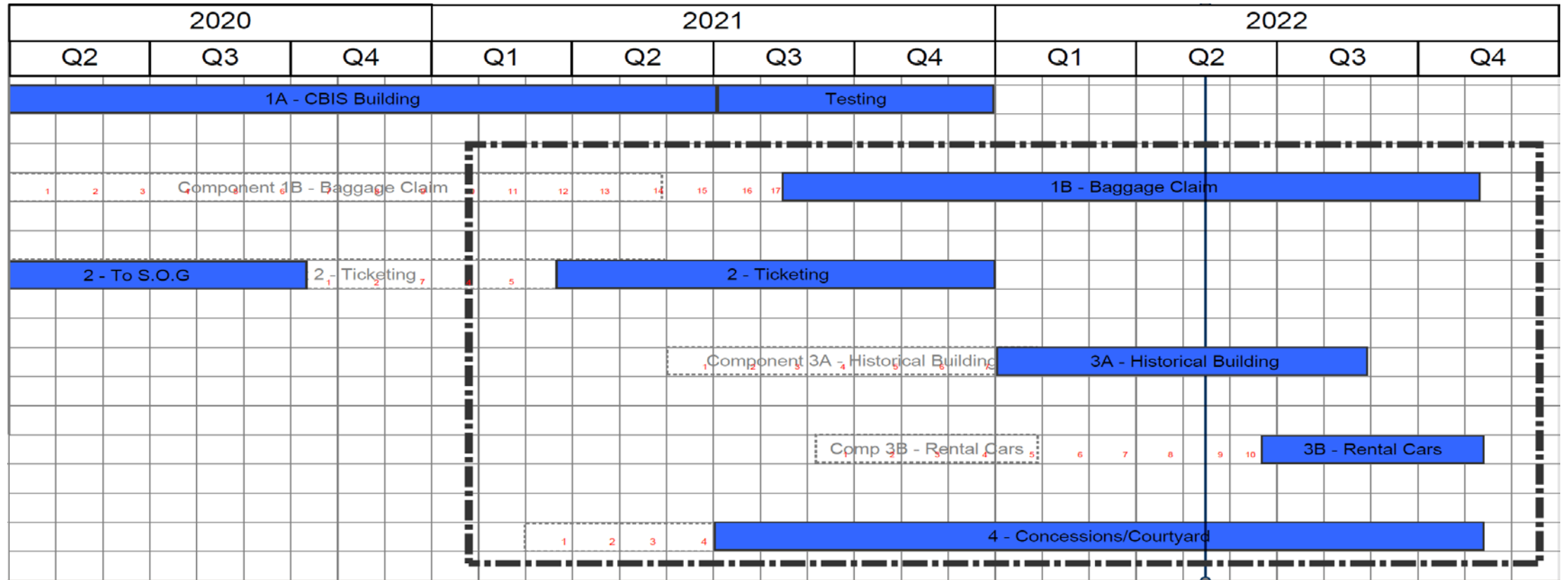
Phase II - Terminal Area Improvement Program

Program Status

Project Name	Status
CBIS Building	Construction
Ticketing Building	Construction
Baggage Claim Improvements	Early Work Completed
Terminal Renovations	90% Plans – In City Plan Check
Historic Terminal Rehabilitation	90% Plans – In City Plan Check
RAC Transaction Counters	90% Plans – In City Plan Check
Meeter & Greeter Plaza	90% Plans – In City Plan Check
Terminal Roadway Improvements	90% Plans – In City Plan Check
RAC Ready-Return and Storage	90% Plans – In City Plan Check
Ground Transportation Plaza	90% Plans – In City Plan Check

- COVID-19 financial impacts and unknown recovery time necessitated intense review of LGB's capital program including Phase II
- City's Financial Management, Airport, and Frasca & Associates developed and refined cost saving scenarios for Phase II Program
 - Primary Goals:
 1. Reduce monthly cash burn / preserve cash
 2. Prioritize projects based on need and funding source availability
 3. Develop flexible construction schedule with future phasing options
- Multiple Phase II construction schedule scenarios (total of 5) were considered including a Hard Stop/No Build.
 - Recommend resequencing construction schedule to ease immediate cash-flow expenditures; buys time for recovery
- Finalized and selected Scenario 5 that proceeds with construction of CBIS (complete) and Ticketing (to slab on grade) and delays all other projects.

Construction Schedule



- Potential 6-12 month program schedule impact, dependent on future economic conditions
- Aggregate program cost increase approximately \$5M
- “Exit Ramps” are included in contract, upcoming decision point in first Quarter ‘21



Construction Photos



long beach
airport

