

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, OCTOBER 16, 2019
411 W. OCEAN BLVD.
2ND FLOOR CONFERENCE ROOM "THE
BEACH", 4:00 PM**

John Thomas, Chair
Diane Arnold, Vice Chair
Russell Doyle, Director



Lindsay Mais, Director
Sabrina Sanders, Director
Jan Ward, Director
Patrice Wong, Director

FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER

Chair Thomas called the meeting to order at 4:00 PM.

ROLL CALL

Commissioners Jan Ward, Patrice Wong, John Thomas, Lindsay Mais, Diane L.

Present: Arnold and Sabrina Sanders

Commissioners Russell Doyle

Absent:

STAFF PRESENT: Linda Tatum, President; Patrick Ure, Vice President; Oscar Orci, Deputy Director of Development Services; Meggan Sorensen, Housing Development Officer; Alem Hagos, Operations Officer; Rich Anthony, Deputy City Attorney; Silvia Medina, Real Estate Project Coordinator; Kjell Stava, Real Estate Project Coordinator; Andrew Chang, Administrative Analyst; Nikki Amick, Community Program Specialist; Monica Jaime, Secretary.

MEMBERS OF THE PUBLIC: Oscar Alvarado, Director of Development, Century Housing; Gilbert Gonzales, Project Manager, Century Housing.

FLAG SALUTE

Vice Chair Arnold led the flag salute.

PRESIDENT'S REPORT

President Linda Tatum spoke.

REGULAR AGENDA

1. 19-035CI Recommendation to approve and file the minutes of the Regular Board meeting held on Wednesday, August 21, 2019.

Chair Thomas spoke.

Monica Jaime, Secretary, read agenda recommendation.

A motion was made by Vice Chair Arnold, seconded by Director Ward, to approve recommendation. The motion carried by the following vote:

Yes: 6 - Jan Ward, Patrice Wong, John Thomas, Lindsay Mais, Diane L. Arnold and Sabrina Sanders

Absent: 1 - Russell Doyle

2. 19-036CI Recommendation to:
 1. Approve a CDBG loan in the amount of \$1.5 million to Century Affordable Development Inc. for the acquisition of 6801 Atlantic Avenue;
 2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Century Affordable Development Inc.; and,
 3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Chair Thomas spoke.

Monica Jaime, Secretary, read agenda recommendation.

Vice President Ure, presented the staff report.

Director Wong spoke.

Vice President Ure spoke.

Oscar Alvarado, Director of Development, Century Housing, spoke.

Director Wong spoke.

Director Ward spoke.

President Tatum spoke.

Chair Thomas spoke.

Vice Chair Arnold spoke.

Director Wong spoke.

President Tatum spoke.

Vice Chair Arnold spoke.

President Tatum spoke.

Director Mais spoke.

President Tatum spoke.

Chair Thomas spoke.

Discussion ensued.

Director Ward spoke.

Vice President Ure spoke.

Director Ward spoke.

Director Wong spoke.

Vice President Ure spoke.

Chair Thomas spoke.

Discussion ensued.

Oscar Alvarado, Director of Development, Century Housing, spoke.

Chair Thomas spoke.

Vice Chair Arnold spoke.

Vice President Ure spoke.

Director Wong spoke.

Chair Thomas spoke.

Vice President Ure spoke.

Director Ward spoke.

Chair Thomas spoke.

A motion was made by Director Ward, seconded by Vice Chair Arnold, to approve recommendation. The motion carried by the following vote:

Yes: 6 - Jan Ward, Patrice Wong, John Thomas, Lindsay Mais,
Diane L. Arnold and Sabrina Sanders

Absent: 1 - Russell Doyle

PUBLIC PARTICIPATION: There were no additional comments from the public.

NEW BUSINESS

ADJOURNMENT

Chair Thomas adjourned the meeting at 4:50 p.m.

Respectfully submitted,

Linda Tatum, President

Respectfully submitted,

Diane Arnold, Vice Chair