

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2018 TO DECEMBER 31, 2018**

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|                                       | December<br>2017   | December<br>2018    | December<br>Budget  | %          | Year to Date<br>FY 2018 | Year to Date<br>FY 2019 | Year to Date<br>Budget | %          |
|---------------------------------------|--------------------|---------------------|---------------------|------------|-------------------------|-------------------------|------------------------|------------|
| <b>OPERATING REVENUE</b>              |                    |                     |                     |            |                         |                         |                        |            |
| Passenger Fares                       | \$1,190,207        | \$1,073,384         | \$1,192,815         | 90         | \$7,241,827             | \$6,972,827             | \$7,339,818            | 95         |
| Dial A Lift Fares                     | 5,072              | 5,426               | 5,459               | 99         | 33,374                  | 33,010                  | 35,069                 | 94         |
| Aqua Service Fares                    | 0                  | 0                   | 0                   | -          | 176,429                 | 205,506                 | 192,757                | 107        |
| Special Event Service Revenue         | 136,800            | 39,580              | 119,465             | 33         | 442,083                 | 203,695                 | 392,998                | 52         |
| Advertising Revenue                   | 54,167             | 56,250              | 55,729              | 101        | 476,753                 | 731,305                 | 334,374                | 219        |
| Interest & Miscellaneous              | (77,276)           | 354,201             | 81,376              | 435        | 516,638                 | 1,180,227               | 488,256                | 242        |
| <b>TOTAL OPERATING REVENUE</b>        | <b>\$1,308,970</b> | <b>\$1,528,841</b>  | <b>\$1,454,844</b>  | <b>105</b> | <b>\$8,887,104</b>      | <b>\$9,326,570</b>      | <b>\$8,783,272</b>     | <b>106</b> |
| <b>SUBSIDY REVENUE</b>                |                    |                     |                     |            |                         |                         |                        |            |
| Federal                               | \$131,239          | \$332,774           | \$332,774           | 100        | \$1,946,235             | \$2,070,234             | \$2,100,111            | 99         |
| State                                 | 2,077,782          | 3,586,562           | 3,611,562           | 99         | 11,622,513              | 14,861,599              | 15,011,598             | 99         |
| County                                | 4,661,382          | 3,353,619           | 3,353,619           | 100        | 19,114,840              | 20,144,649              | 20,154,350             | 100        |
| Local                                 | 1,469,092          | 1,546,651           | 1,532,379           | 101        | 3,189,131               | 3,372,339               | 3,357,946              | 100        |
| <b>TOTAL SUBSIDY REVENUE</b>          | <b>\$8,339,495</b> | <b>\$8,819,606</b>  | <b>\$8,830,334</b>  | <b>100</b> | <b>\$35,872,720</b>     | <b>\$40,448,821</b>     | <b>\$40,624,005</b>    | <b>100</b> |
| <b>TOTAL REVENUE</b>                  | <b>\$9,648,465</b> | <b>\$10,348,448</b> | <b>\$10,285,178</b> | <b>101</b> | <b>\$44,759,824</b>     | <b>\$49,775,391</b>     | <b>\$49,407,277</b>    | <b>101</b> |
| <b>OPERATING EXPENSES</b>             |                    |                     |                     |            |                         |                         |                        |            |
| Operations                            | \$4,191,611        | \$3,985,110         | \$4,111,057         | 97         | \$22,196,721            | \$23,348,006            | \$24,518,553           | 95         |
| Maintenance                           | 1,455,844          | 1,567,941           | 1,593,797           | 98         | 8,479,814               | 9,106,255               | 9,550,185              | 95         |
| Administration                        | 1,627,798          | 1,825,556           | 2,015,241           | 91         | 9,422,171               | 10,377,017              | 12,135,968             | 86         |
| Fuel & Lubricants                     | 388,233            | 497,835             | 434,534             | 115        | 2,263,351               | 2,718,803               | 2,696,677              | 101        |
| <b>TOTAL OPERATING EXPENSES</b>       | <b>\$7,663,486</b> | <b>\$7,876,442</b>  | <b>\$8,154,629</b>  | <b>97</b>  | <b>\$42,362,056</b>     | <b>\$45,550,082</b>     | <b>\$48,901,383</b>    | <b>93</b>  |
| <b>NET INCOME (LOSS) BEFORE DEPR.</b> | <b>\$1,984,979</b> | <b>\$2,472,006</b>  | <b>\$2,130,549</b>  |            | <b>\$2,397,768</b>      | <b>\$4,225,309</b>      | <b>\$505,894</b>       |            |
| <b>DEPRECIATION</b>                   | <b>\$1,331,961</b> | <b>\$1,340,522</b>  | <b>\$1,348,193</b>  | <b>99</b>  | <b>\$8,246,562</b>      | <b>\$8,289,994</b>      | <b>\$8,089,158</b>     | <b>102</b> |

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2018 TO DECEMBER 31, 2018**

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|                              | Operations  | Maintenance | Admin   | Total<br>Curr. Month | Current Month<br>Budget | %   | Year to<br>Date | Year to Date<br>Budget | %   |
|------------------------------|-------------|-------------|---------|----------------------|-------------------------|-----|-----------------|------------------------|-----|
| <b>LABOR</b>                 |             |             |         |                      |                         |     |                 |                        |     |
| Operators (Union)            | \$2,322,967 | \$0         | \$0     | \$2,322,967          | \$2,274,841             | 102 | \$13,289,191    | \$13,726,894           | 97  |
| Maintenance (Union)          | 0           | 492,105     | 0       | 492,105              | 469,415                 | 105 | 2,820,782       | 2,782,229              | 101 |
| Salaried                     | 269,962     | 240,702     | 548,264 | 1,058,928            | 1,193,478               | 89  | 6,594,141       | 7,209,827              | 91  |
| <b>FRINGE BENEFITS</b>       |             |             |         |                      |                         |     |                 |                        |     |
| FICA                         | 182,012     | 50,192      | 35,639  | 267,843              | 298,199                 | 90  | 1,567,484       | 1,791,317              | 88  |
| Pension                      | 352,621     | 102,467     | 70,443  | 525,532              | 577,363                 | 91  | 3,317,216       | 3,469,880              | 96  |
| Health                       | 445,620     | 128,427     | 82,460  | 656,507              | 770,061                 | 85  | 3,717,611       | 4,407,633              | 84  |
| Workers' Compensation        | 0           | 0           | 235,882 | 235,882              | 292,373                 | 81  | 1,415,476       | 1,754,238              | 81  |
| Uniform & Tool Allowance     | 12,230      | 6,573       | 898     | 19,701               | 22,820                  | 86  | 138,571         | 143,099                | 97  |
| Unemployment & Other Fringes | 1,592       | 475         | 44,941  | 47,008               | 52,967                  | 89  | 152,356         | 206,952                | 74  |
| <b>SERVICES</b>              |             |             |         |                      |                         |     |                 |                        |     |
| Advertising                  | 0           | 0           | 71,519  | 71,519               | 51,666                  | 138 | 328,181         | 349,996                | 94  |
| Professional & Technical     | 0           | 0           | 215,472 | 215,472              | 225,950                 | 95  | 1,078,827       | 1,397,680              | 77  |
| Contract Maintenance         | 0           | 133,402     | 127,261 | 260,663              | 227,777                 | 114 | 1,408,619       | 1,384,477              | 102 |
| Security                     | 314,681     | 16,075      | 0       | 330,756              | 331,311                 | 100 | 1,588,450       | 1,602,288              | 99  |
| Employment Physicals         | 0           | 0           | 7,395   | 7,395                | 11,459                  | 65  | 47,832          | 68,754                 | 70  |
| Other                        | 0           | 3,241       | 7,501   | 10,742               | 12,534                  | 86  | 67,916          | 75,204                 | 90  |

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2018 TO DECEMBER 31, 2018**

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|                                  | Operations         | Maintenance        | Admin              | Total<br>Curr. Month | Current Month<br>Budget | %         | Year to<br>Date     | Year to Date<br>Budget | %         |
|----------------------------------|--------------------|--------------------|--------------------|----------------------|-------------------------|-----------|---------------------|------------------------|-----------|
| <b>MATERIALS &amp; SUPPLIES</b>  |                    |                    |                    |                      |                         |           |                     |                        |           |
| Fuel & Lubricants                | \$0                | \$497,835          | \$0                | \$497,835            | \$434,534               | 115       | \$2,718,803         | \$2,696,677            | 101       |
| Fleet Parts & Supplies           | 0                  | 289,116            | 0                  | 289,116              | 259,832                 | 111       | 1,620,203           | 1,590,022              | 102       |
| Other Materials & Supplies       | 0                  | 36,322             | 27,625             | 63,947               | 57,476                  | 111       | 256,581             | 305,147                | 84        |
| <b>UTILITIES</b>                 | 0                  | 67,703             | 17,702             | 85,405               | 91,485                  | 93        | 517,847             | 553,560                | 94        |
| <b>CASUALTY/LIABILITY COSTS</b>  | 0                  | 0                  | 273,065            | 273,065              | 297,353                 | 92        | 1,675,818           | 1,784,118              | 94        |
| <b>PURCHASED TRANS. SERVICE</b>  |                    |                    |                    |                      |                         |           |                     |                        |           |
| Dial A Lift                      | 75,046             | 0                  | 0                  | 75,046               | 76,596                  | 98        | 434,536             | 446,933                | 97        |
| Aqua Service                     | 7,554              | 0                  | 0                  | 7,554                | 51,306                  | 15        | 458,159             | 588,130                | 78        |
| <b>MISC. EXPENSES</b>            |                    |                    |                    |                      |                         |           |                     |                        |           |
| Dues & Subscriptions             | 0                  | 0                  | 25,999             | 25,999               | 10,833                  | 240       | 88,689              | 64,998                 | 136       |
| Training, Travel & Meetings      | 0                  | 0                  | 19,108             | 19,108               | 27,666                  | 69        | 74,955              | 165,996                | 45        |
| Schedules & Tickets              | 0                  | 0                  | 5,200              | 5,200                | 2,083                   | 250       | 68,051              | 133,832                | 51        |
| Safety & Misc. Items             | 0                  | 0                  | 524                | 524                  | 3,000                   | 17        | 12,955              | 18,000                 | 72        |
| Recruitment Advertising          | 0                  | 0                  | 7,682              | 7,682                | 27,083                  | 28        | 73,081              | 162,498                | 45        |
| Other                            | 825                | 1,140              | 975                | 2,940                | 3,168                   | 93        | 17,750              | 21,004                 | 85        |
| <b>TOTAL OPERATING EXPENSES:</b> | <b>\$3,985,110</b> | <b>\$2,065,776</b> | <b>\$1,825,556</b> | <b>\$7,876,442</b>   | <b>\$8,154,629</b>      | <b>97</b> | <b>\$45,550,082</b> | <b>\$48,901,383</b>    | <b>93</b> |

# LONG BEACH TRANSIT BALANCE SHEET

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|                                       | Balance<br>at<br>12/31/18 | Balance<br>at<br>11/30/18 | Balance<br>at<br>12/31/17 |
|---------------------------------------|---------------------------|---------------------------|---------------------------|
| <b><u>ASSETS</u></b>                  |                           |                           |                           |
| Cash and Investments                  | 72,925,329                | 72,143,037                | 64,580,114                |
| Receivables                           |                           |                           |                           |
| Federal                               | 1,125,263                 | 764,818                   | 446,040                   |
| State                                 | 2,090,367                 | 1,529,226                 | 2,303,827                 |
| County                                | 327,991                   | 573,027                   | 4,840,507                 |
| Local                                 | 1,510,502                 | 10,496                    | 1,978,735                 |
| Miscellaneous                         | 1,686,650                 | 1,609,675                 | 1,914,580                 |
| Materials & Supplies Inv.             | 1,937,843                 | 1,996,467                 | 1,320,830                 |
| Net Capital Assets                    | 96,506,680                | 97,741,779                | 84,356,663                |
| Other Assets                          | 20,650,789                | 21,112,114                | 16,227,831                |
| <b>TOTAL ASSETS</b>                   | <b><u>198,761,414</u></b> | <b><u>197,480,640</u></b> | <b><u>177,969,127</u></b> |
| <b><u>LIABILITIES AND CAPITAL</u></b> |                           |                           |                           |
| Trade Payables                        | 1,602,744                 | 1,357,202                 | 2,776,141                 |
| Accrued Payroll Liabilities           | 5,144,581                 | 4,689,215                 | 5,290,215                 |
| Net Pension Liability (GASB 68)       | 34,344,586                | 34,344,586                | 29,705,488                |
| Compensated Absence Liabilities       | 3,336,592                 | 3,322,227                 | 3,141,521                 |
| Estimated Liabilities                 | 44,384,269                | 44,983,082                | 42,695,722                |
| Deferred Credits                      | 23,327,138                | 23,479,833                | 21,239,066                |
| <b>TOTAL LIABILITIES</b>              | <b><u>112,139,911</u></b> | <b><u>112,176,146</u></b> | <b><u>104,848,153</u></b> |
| Federal Capital Contributions         | 306,450,450               | 306,427,830               | 284,993,586               |
| State Capital Contributions           | 89,947,398                | 89,904,155                | 86,336,340                |
| Local Capital Contributions           | 91,041,605                | 90,921,944                | 87,741,610                |
| Accumulated Earnings (Losses)         | (400,817,950)             | (401,949,434)             | (385,950,562)             |
| <b>TOTAL CAPITAL</b>                  | <b><u>86,621,503</u></b>  | <b><u>85,304,494</u></b>  | <b><u>73,120,974</u></b>  |
| <b>TOTAL LIABILITIES AND CAPITAL</b>  | <b><u>198,761,414</u></b> | <b><u>197,480,640</u></b> | <b><u>177,969,127</u></b> |