



SUBJECT

Fiscal Year 2018 Single Audit Report

RECOMMENDED ACTION – N/A

This is an Information Item.

BACKGROUND

Long Beach Transit's (LBT) separately issued Single Audit Report is independently audited and accompanies its basic financial statements.

The federally mandated "Single Audit," prepared by Windes, Inc., is designed to meet the special needs of federal grantor agencies.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the accompanying basic financial statements, but also on the audited agency's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

A handwritten signature in blue ink, reading "K. McDonald", written over a horizontal line.

Kenneth A. McDonald
President and Chief Executive Officer

Attachment