

CITY OF LONG BEACH  
ECONOMIC DEVELOPMENT  
COMMISSION REVOLVING  
LOAN SUBCOMMITTEE  
MINUTES

THURSDAY, SEPTEMBER 20, 2018  
333 W. OCEAN BOULEVARD  
3RD FLOOR CONFERENCE RM, 10:00 AM

Blair Cohn, Commissioner  
Walter Larkins, Commissioner  
Michelle Molina, Commissioner



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CALL TO ORDER

**Members Present:** Cohn and Molina

**Members Absent:** Larkins

ROLL CALL

NEW BUSINESS

18-067ED Recommendation to approve the minutes for the meeting held July 3, 2018.

**Attachments:** [EDC LOAN Minutes 7-3-18.pdf](#)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke

**A motion was made by Cohn, seconded by Molina, to approve recommendation. The motion carried by the following vote:**

**Yes:** 2 - Cohn and Molina

**Absent:** 1 - Larkins

18-068ED Recommendation to approve the revolving loan modification for Sullivan International, Inc., 180 Ocean Blvd. Suite 650, Long Beach CA 900802 (Council District 2)

**Attachments:** [Loan Modification Memo - Sullivan.docx](#)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke  
Commissioner Cohn spoke

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Commissioner Molina spoke  
Commissioner Cohn spoke  
Seyed Jalali, City of Long Beach Economic Development Officer, spoke  
Commissioner Cohn spoke  
Commissioner Molina spoke  
Seyed Jalali, City of Long Beach Economic Development Officer, spoke  
Commissioner Molina spoke  
Seyed Jalali, City of Long Beach Economic Development Officer, spoke  
Dialogue ensued between Seyed Jalali, City of Long Beach Economic Development Officer, and Commissioner Molina  
Commissioner Cohn spoke  
Seyed Jalali, City of Long Beach Economic Development Officer, spoke

**A motion was made by Molina, seconded by Cohn, to approve recommendation. The motion carried by the following vote:**

**Yes:** 2 - Cohn and Molina

**Absent:** 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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**NOTE:**

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