

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD AUGUST 1, 2018 TO AUGUST 31, 2018

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	AUGUST 2017	AUGUST 2018	AUGUST Budget	%	Year to Date FY 2018	Year to Date FY 2019	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,135,980	\$1,116,555	\$1,178,666	95	\$2,219,078	\$2,119,895	\$2,289,006	93
Dial A Lift Fares	6,026	5,862	6,263	94	11,466	10,870	12,241	89
Aqua Service Fares	62,665	76,815	66,823	115	138,165	159,259	147,148	108
Special Event Service Revenue	4,195	39,636	16,666	238	7,025	50,278	33,332	151
Advertising Revenue	52,083	54,167	55,729	97	104,167	108,333	111,458	97
Interest & Miscellaneous	80,303	149,844	81,376	184	136,987	288,857	162,752	177
TOTAL OPERATING REVENUE	\$1,341,253	\$1,442,878	\$1,405,523	103	\$2,616,888	\$2,737,492	\$2,755,937	99
SUBSIDY REVENUE								
Federal	\$675,199	\$460,563	\$434,071	106	\$889,565	\$793,337	\$766,845	103
State	1,866,737	1,952,162	1,977,162	99	3,733,475	3,904,324	3,954,324	99
County	2,448,019	3,355,149	3,348,569	100	4,896,038	6,703,717	6,697,138	100
Local	0	0	0	-	240,928	280,139	280,139	100
TOTAL SUBSIDY REVENUE	\$4,989,955	\$5,767,874	\$5,759,802	100	\$9,760,006	\$11,681,517	\$11,698,446	100
TOTAL REVENUE	\$6,331,208	\$7,210,752	\$7,165,325	101	\$12,376,893	\$14,419,010	\$14,454,383	100
OPERATING EXPENSES								
Operations	\$3,742,568	\$3,876,454	\$4,069,660	95	\$7,329,272	\$7,716,497	\$8,135,681	95
Maintenance	1,375,162	1,563,475	1,591,913	98	2,706,788	2,934,762	3,166,570	93
Administration	1,578,047	1,627,393	2,010,041	81	2,914,716	3,102,320	3,993,282	78
Fuel & Lubricants	379,406	512,156	450,745	114	724,995	907,741	881,124	103
TOTAL OPERATING EXPENSES	\$7,075,184	\$7,579,478	\$8,122,359	93	\$13,675,772	\$14,661,321	\$16,176,657	91
NET INCOME (LOSS) BEFORE DEPR.	(\$743,976)	(\$368,726)	(\$957,034)		(\$1,298,879)	(\$242,311)	(\$1,722,274)	
DEPRECIATION	\$1,400,226	\$1,387,370	\$1,348,193	103	\$2,819,177	\$2,782,881	\$2,696,386	103

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD AUGUST 1, 2018 TO AUGUST 31, 2018

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,180,655	\$0	\$0	\$2,180,655	\$2,263,224	96	\$4,364,618	\$4,532,534	96
Maintenance (Union)	0	475,803	0	475,803	469,879	101	965,270	948,423	102
Salaried	276,635	229,693	521,549	1,027,877	1,199,116	86	2,044,730	2,397,293	85
FRINGE BENEFITS									
FICA	168,898	51,277	36,075	256,249	292,024	88	510,854	585,671	87
Pension	362,615	108,521	69,796	540,932	565,448	96	1,096,486	1,134,005	97
Health	402,002	115,730	72,328	590,059	699,156	84	1,179,058	1,398,307	84
Workers' Compensation	0	0	235,673	235,673	292,373	81	471,519	584,746	81
Uniform & Tool Allowance	10,728	7,983	1,494	20,205	23,790	85	32,508	46,209	70
Unemployment & Other Fringes	4,295	987	34,283	39,565	39,175	101	45,761	64,975	70
SERVICES									
Advertising	0	0	44,851	44,851	71,666	63	71,224	123,332	58
Professional & Technical	375	0	158,127	158,502	221,940	71	264,404	443,880	60
Contract Maintenance	0	179,715	96,284	275,999	229,968	120	420,057	451,134	93
Security	240,956	13,999	0	254,956	251,545	101	473,304	504,566	94
Employment Physicals	0	0	8,286	8,286	11,459	72	19,684	22,918	86
Other	0	5,850	7,128	12,978	11,701	111	23,126	23,402	99

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD AUGUST 1, 2018 TO AUGUST 31, 2018

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$512,156	\$0	\$512,156	\$450,745	114	\$907,741	\$881,124	103
Fleet Parts & Supplies	0	271,779	0	271,779	265,994	102	465,745	520,712	89
Other Materials & Supplies	0	25,294	7,834	33,128	53,154	62	66,249	104,375	63
UTILITIES	0	75,378	17,643	93,021	94,858	98	175,097	188,198	93
CASUALTY/LIABILITY COSTS	0	0	269,017	269,017	297,353	90	543,064	594,706	91
PURCHASED TRANS. SERVICE									
Dial A Lift	59,185	0	0	59,185	62,519	95	110,825	121,271	91
Aqua Service	170,112	0	0	170,112	177,440	96	327,867	353,212	93
MISC. EXPENSES									
Dues & Subscriptions	0	0	14,739	14,739	10,833	136	25,455	21,666	117
Training, Travel & Meetings	0	0	16,728	16,728	27,666	60	24,095	55,332	44
Schedules & Tickets	0	0	518	518	4,083	13	6,857	6,166	111
Safety & Misc. Items	0	0	688	688	3,000	23	8,296	6,000	138
Recruitment Advertising	0	0	12,304	12,304	27,083	45	12,825	54,166	24
Other	0	1,467	2,050	3,517	5,167	68	4,601	8,334	55
TOTAL OPERATING EXPENSES:	\$3,876,454	\$2,075,631	\$1,627,393	\$7,579,478	\$8,122,359	93	\$14,661,321	\$16,176,657	91

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 08/31/18	Balance at 07/31/18	Balance at 08/31/17
<u>ASSETS</u>			
Cash and Investments	61,955,039	61,600,190	59,846,955
Receivables			
Federal	897,759	1,638,885	2,512
State	1,967,162	1,967,162	4,186,861
County	2,072,827	4,130,449	5,456,091
Local	3,341,648	3,442,465	1,788,795
Miscellaneous	6,187,633	3,920,258	1,258,948
Materials & Supplies Inv.	1,722,781	1,543,372	1,159,340
Net Capital Assets	99,693,313	100,582,127	86,635,068
Other Assets	18,319,837	18,625,979	19,190,556
TOTAL ASSETS	<u>196,158,000</u>	<u>197,450,888</u>	<u>179,525,127</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,990,752	1,715,161	1,694,612
Accrued Payroll Liabilities	5,518,970	5,476,545	5,330,476
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,279,130	3,264,764	3,116,953
Estimated Liabilities	46,216,624	46,591,378	44,691,969
Deferred Credits	23,597,036	23,600,973	21,952,217
TOTAL LIABILITIES	<u>110,308,000</u>	<u>110,354,309</u>	<u>107,325,725</u>
Federal Capital Contributions	304,992,634	304,629,011	283,599,968
State Capital Contributions	89,482,402	89,467,364	85,493,021
Local Capital Contributions	90,680,239	90,549,382	86,829,540
Accumulated Earnings (Losses)	(399,305,274)	(397,549,178)	(383,723,128)
TOTAL CAPITAL	<u>85,850,000</u>	<u>87,096,578</u>	<u>72,199,402</u>
TOTAL LIABILITIES AND CAPITAL	<u>196,158,000</u>	<u>197,450,888</u>	<u>179,525,127</u>