

RESOLUTION NO. O.B. 08-2017

A RESOLUTION OF THE OVERSIGHT BOARD OF  
THE CITY OF LONG BEACH AS THE SUCCESSOR  
AGENCY TO THE REDEVELOPMENT AGENCY OF THE  
CITY OF LONG BEACH APPROVING THE DECISION OF  
THE SUCCESSOR AGENCY TO APPROVE THE DRAFT  
AMENDED RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE 17-18B FOR THE PERIOD OF JANUARY 1,  
2018 THROUGH JUNE 30, 2018

WHEREAS, Section 34177(o)(1) of the California Health and Safety Code,  
as adopted by AB1x26 ("Dissolution Act") and most recently amended by Senate Bill 107,  
requires the Successor Agency to the Redevelopment Agency of the City of Long Beach  
("Successor Agency") to prepare an annual Recognized Obligation Payment Schedule  
("ROPS") covering the period from July 1, 2017 to June 30, 2018; and

WHEREAS, a successor agency may request an amendment to the annual  
ROPS once during that year as long as the amended ROPS is submitted to the California  
Department of Finance prior to October 1 and the Oversight Board makes a finding that a  
revision is necessary for the payment of approved enforceable obligations; and

WHEREAS, on August 22, 2017, the Successor Agency to the  
Redevelopment Agency of the City of Long Beach approved the draft Amended  
Recognized Obligation Payment Schedule for the period of January 1, 2018 through June  
30, 2018;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the  
Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight  
Board") resolves as follows:

Section 1. Approve the decision of the Successor Agency to the

1 Redevelopment Agency of the City of Long Beach to approve the draft Amended  
2 Recognized Obligation Payment Schedule for the period of January 1, 2018 through June  
3 30, 2018.

4 This resolution shall take effect immediately upon its adoption by the  
5 Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

6 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board  
7 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the  
8 City of Long Beach held this 11 day of September, 2017 by the following vote:

9  
10 Ayes: Meyer, Powers, Steinhauser,

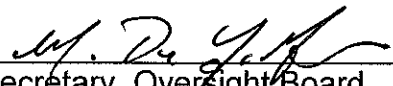
11 Tolentino, Nevin.

12  
13 Noes: None.

14  
15  
16 Absent: Strickland, Netherton.

17  
18   
19 Chairperson, Oversight Board

20 APPROVED:

21  
22   
23 Secretary, Oversight Board

Long Beach Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - ROPS Detail

January 1, 2018 through June 30, 2018

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS					Total	REQUESTED ADJUSTMENTS					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$ 448,038,705	\$ 30,000	\$ 8,700	\$ -	\$ 26,137,305	\$ 565,058	\$ 26,741,063	\$ -	\$ -	\$ 6,338,981	\$ (2,317,848)	\$ 4,021,133		
1	Administrative Costs	Admin Costs	\$ 4,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
3	Bond Administration	Fees	\$ 540,000	-	-	-	17,500	-	\$ 17,500	-	-	-	-	-	\$ -	
5	Calpers/Post Ret. Health/WC/Vacation/Severance	Unfunded Liabilities	\$ 5,344,800	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
6	City Department Services	Admin Costs	\$ 57,122	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
7	City Indirect Cost Allocation	Admin Costs	\$ 557,322	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
9	Employee Costs	Admin Costs	\$ 486,872	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
13	Project Area Administration	Admin Costs	\$ 1,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
16	Project Area Administration	Property Maintenance	\$ 10,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
19	Project Area Administration	Admin Costs	\$ 40,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
20	Project Area Administration	Admin Costs	\$ 40,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
21	Project Area Administration	Admin Costs	\$ 80,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
23	Project Area Administration	Admin Costs	\$ 12,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
24	Project Area Administration	Admin Costs	\$ 17,500	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
25	Project Area Administration	Admin Costs	\$ 1,100	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
26	Project Area Administration	Admin Costs	\$ 11,500	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
27	Property Maintenance - Successor Agency	Property Maintenance	\$ 170,000	-	-	-	7,500	-	\$ 7,500	-	-	-	-	-	\$ -	
28	Property Maintenance - Successor Agency	Property Maintenance	\$ 300,000	-	-	-	7,500	-	\$ 7,500	-	-	-	-	-	\$ -	
29	Property Maintenance - Successor Agency	Property Maintenance	\$ 240,000	-	-	-	3,000	-	\$ 3,000	-	-	-	-	-	\$ -	
69	Shoreline Gateway	Legal	\$ 27,000	-	-	-	10,000	-	\$ 10,000	-	-	-	-	-	\$ -	
70	Shoreline Gateway	Professional Services	\$ 25,000	-	-	-	10,000	-	\$ 10,000	-	-	-	-	-	\$ -	
71	Shoreline Gateway	Project Management Costs	\$ 38,000	-	-	-	18,393	-	\$ 18,393	-	-	-	-	-	\$ -	
74	Downtown Long Beach Associates (DLBA) Support	Professional Services	\$ 62,640	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
75	Promenade Maintenance District	Property Maintenance	\$ 60,000	-	-	-	15,000	-	\$ 15,000	-	-	-	-	-	\$ -	
76	Promenade Maintenance District	Property Maintenance	\$ 145,000	-	-	-	10,218	-	\$ 10,218	-	-	-	-	-	\$ -	
83	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	\$ 63,327,431	-	-	-	1,154,666	-	\$ 1,154,666	-	-	-	-	-	\$ -	
95	BKBA	Professional Services	\$ 880,548	-	-	-	100,000	-	\$ 100,000	-	-	-	-	-	\$ -	
99	Fire Station 12	Litigation	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
102	North Neighborhood Library	Professional Services	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
110	Pass Through Payments	Miscellaneous	\$ 3,185,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
112	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	\$ 80,994,776	-	-	-	1,661,465	-	\$ 1,661,465	-	-	-	-	-	\$ -	
116	1992 Tax Allocation Bonds Series	Bonds Issued On or Before 12/31/10	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
119	Project Area Administration	Professional Services	\$ 92,400	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
120	Long Range Property Management Plan	Property Dispositions	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
121	Long Range Property Management Plan	Property Dispositions	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
122	Long Range Property Management Plan	Property Dispositions	\$ 19,320	-	-	-	1,000	-	\$ 1,000	-	-	-	-	-	\$ -	
123	Long Range Property Management Plan	Property Dispositions	\$ 55,500	-	-	-	1,000	-	\$ 1,000	-	-	-	-	-	\$ -	
124	Long Range Property Management Plan	Property Dispositions	\$ 60,000	-	-	-	1,000	-	\$ 1,000	-	-	-	-	-	\$ -	
125	Property Maintenance - Successor Agency	Property Maintenance	\$ 30,000	-	-	-	150	-	\$ 150	-	-	-	-	-	\$ -	
126	Property Maintenance - Successor Agency	Property Maintenance	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
161	1669 W. Anaheim Street	Property Maintenance	\$ 60,000	-	-	-	20,545	-	\$ 20,545	-	-	-	-	-	\$ -	
162	1669 W. Anaheim Street	Project Management Costs	\$ 7,000	-	-	-	2,100	-	\$ 2,100	-	-	-	-	-	\$ -	
164	5301 Long Beach Blvd.	Project Management Costs	\$ 7,000	-	-	-	2,100	-	\$ 2,100	-	-	-	-	-	\$ -	
179	20% TI to Housing	SERAF/ERAF	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
180	Deukmejian Courthouse	OPA/DDA/Construction	\$ 6,000,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
182	Pine Court Conversion	OPA/DDA/Construction	\$ 17,438	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
183	Property Based Improvement District (PBID)	Miscellaneous	\$ 48,000	-	-	-	3,061	-	\$ 3,061	-	-	-	-	-	\$ -	
187	North Neighborhood Library	Litigation	\$ 250,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
188	North Neighborhood Library	Project Management Costs	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
193	Long Range Property Management Plan	Remediation	\$ 380,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
194	Long Range Property Management Plan	Legal	\$ 10,000	-	-	-	1,000	-	\$ 1,000	-	-	-	-	-	\$ -	
197	Project Area Administration	Property Maintenance	\$ 39,440	-	-	-	2,800	-	\$ 2,800	-	-	-	-	-	\$ -	
198	Permit Fees	Fees	\$ 4,000	-	-	-	1,000	-	\$ 1,000	-	-	-	-	-	\$ -	
199	Shoreline Gateway OPA	OPA/DDA/Construction	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
202	North Library Utility Negotiations	Improvement/Infrastructure	\$ 105,000	30,000	-	-	-	-	\$ 30,000	-	-	-	-	-	\$ -	
204	Bixby Knolls Shopping Center	Professional Services	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
207	Atlantic and Vernon	OPA/DDA/Construction	\$ 10,000	-	5,000	-	-	-	\$ 5,000	-	-	-	-	-	\$ -	
209	Uptown PBID	Fees	\$ 6,300	-	3,700	-	-	-	\$ 3,700	-	-	-	-	-	\$ -	
211	Shoreline Gateway	OPA/DDA/Construction	\$ 1,830,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
212	Cherry Avenue Widening	Litigation	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
213	Cherry Avenue Widening	Project Management Costs	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
218	Atlantic Theater HABS	Professional Services	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
224	LAUSD Passthrough Calculation	Litigation	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
225	EXPO Roof Repair	Property Maintenance	\$ 187,033	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
226	Art Xchange Building Repair	Property Maintenance	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
227	2015 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	\$ 225,459,946	-	-	-	3,037,588	-	\$ 3,037,588	-	-	-	-	-	\$ -	
228	Los Altos Tax Sharing Agreement Deferral	Miscellaneous	\$ 5,076,299	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
229	Los Altos Tax Sharing Agreement Deferral	Miscellaneous	\$ 1,419	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
230	1992 Tax Allocation Bonds Series Prefunding	Bonds Issued On or Before 12/31/10	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
231	2002 Tax Allocation Bonds Prefunding	Bonds Issued On or Before 12/31/10	\$ 9,341,465	-	-	-	9,341,465	-	\$ 9,341,465	-	-	-	-	-	\$ -	

## (Report Amounts in Whole Dollars)

[illegible]