

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2017 TO JULY 31, 2017

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	JULY 2016	JULY 2017	JULY Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,113,747	\$1,083,098	\$1,096,196	99	\$1,113,747	\$1,083,098	\$1,096,196	99
Dial A Lift Fares	6,050	5,440	6,099	89	6,050	5,440	6,099	89
Aqua Service Fares	73,277	75,500	73,733	102	73,277	75,500	73,733	102
Special Event Service Revenue	2,880	2,830	1,000	283	2,880	2,830	1,000	283
Advertising Revenue	50,000	52,083	47,500	110	50,000	52,083	47,500	110
Interest & Miscellaneous	41,756	56,684	25,049	226	41,756	56,684	25,049	226
TOTAL OPERATING REVENUE	\$1,287,710	\$1,275,635	\$1,249,577	102	\$1,287,710	\$1,275,635	\$1,249,577	102
SUBSIDY REVENUE								
Federal	\$302,042	\$214,366	\$215,869	99	\$302,042	\$214,366	\$215,869	99
State	1,882,405	1,866,737	1,874,019	100	1,882,405	1,866,737	1,874,019	100
County	2,434,931	2,448,019	2,456,005	100	2,434,931	2,448,019	2,456,005	100
Local	223,619	240,928	240,929	100	223,619	240,928	240,929	100
TOTAL SUBSIDY REVENUE	\$4,842,997	\$4,770,051	\$4,786,822	100	\$4,842,997	\$4,770,051	\$4,786,822	100
TOTAL REVENUE	\$6,130,707	\$6,045,686	\$6,036,399	100	\$6,130,707	\$6,045,686	\$6,036,399	100
OPERATING EXPENSES								
Operations	\$3,492,292	\$3,586,704	\$4,000,475	90	\$3,492,292	\$3,586,704	\$4,000,475	90
Maintenance	1,253,397	1,331,626	1,460,141	91	1,253,397	1,331,627	1,460,141	91
Administration	1,343,951	1,336,669	1,811,113	74	1,343,951	1,336,669	1,811,113	74
Fuel & Lubricants	334,732	345,589	416,635	83	334,732	345,589	416,635	83
TOTAL OPERATING EXPENSES	\$6,424,372	\$6,600,588	\$7,688,364	86	\$6,424,372	\$6,600,588	\$7,688,364	86
NET INCOME (LOSS) BEFORE DEPR.	(\$293,665)	(\$554,903)	(\$1,651,965)		(\$293,665)	(\$554,903)	(\$1,651,965)	
DEPRECIATION	\$1,476,553	\$1,418,952	\$1,324,402	107	\$1,476,553	\$1,418,952	\$1,324,402	107

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO JULY 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,040,568	\$0	\$0	\$2,040,568	\$2,145,796	95	\$2,040,568	\$2,145,796	95
Maintenance (Union)	0	474,677	0	474,677	497,833	95	474,677	497,833	95
Salaried	249,995	232,512	457,427	939,934	1,092,667	86	939,934	1,092,667	86
FRINGE BENEFITS									
FICA	157,050	49,395	32,014	238,459	280,562	85	238,459	280,562	85
Pension	289,745	92,350	72,256	454,352	538,875	84	454,352	538,875	84
Health	456,309	135,214	66,743	658,266	711,887	92	658,266	711,887	92
Workers' Compensation	0	0	224,865	224,865	251,166	90	224,865	251,166	90
Uniform & Tool Allowance	9,295	1,395	0	10,690	19,567	55	10,690	19,567	55
Unemployment & Other Fringes	1,447	475	13,148	15,070	24,255	62	15,070	24,255	62
SERVICES									
Advertising	0	0	15,079	15,079	57,497	26	15,079	57,497	26
Professional & Technical	0	0	55,943	55,943	277,954	20	55,943	277,954	20
Contract Maintenance	0	59,247	83,294	142,541	198,986	72	142,541	198,986	72
Security	195,769	14,261	0	210,030	229,789	91	210,030	229,789	91
Employment Physicals	0	0	7,749	7,749	8,416	92	7,749	8,416	92
Other	147	1,144	6,990	8,281	9,873	84	8,281	9,873	84

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO JULY 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$345,589	\$0	\$345,589	\$416,635	83	\$345,589	\$416,635	83
Fleet Parts & Supplies	0	182,702	0	182,702	207,320	88	182,702	207,320	88
Other Materials & Supplies	0	27,846	9,347	37,193	34,383	108	37,193	34,383	108
UTILITIES	0	60,176	7,388	67,564	76,978	88	67,564	76,978	88
CASUALTY/LIABILITY COSTS	0	0	262,913	262,913	294,958	89	262,913	294,958	89
PURCHASED TRANS. SERVICE									
Dial A Lift	55,643	0	0	55,643	71,311	78	55,643	71,311	78
Aqua Service	130,736	0	0	130,736	151,123	87	130,736	151,123	87
MISC. EXPENSES									
Dues & Subscriptions	0	0	9,234	9,234	10,833	85	9,234	10,833	85
Training, Travel & Meetings	0	0	5,606	5,606	22,665	25	5,606	22,665	25
Schedules & Tickets	0	0	2,385	2,385	17,999	13	2,385	17,999	13
Safety & Misc. Items	0	0	687	687	3,082	22	687	3,082	22
Recruitment Advertising	0	0	3,385	3,385	22,916	15	3,385	22,916	15
Other	0	233	215	449	13,038	3	449	13,038	3
TOTAL OPERATING EXPENSES:	\$3,586,704	\$1,677,215	\$1,336,669	\$6,600,588	\$7,688,364	86	\$6,600,588	\$7,688,364	86

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 07/31/17	Balance at 06/30/17	Balance at 07/31/16
<u>ASSETS</u>			
Cash and Investments	64,431,680	69,750,400	63,844,727
Receivables			
Federal	25,120	173,111	418,468
State	2,320,124	453,387	3,580,196
County	2,947,784	378,698	3,013,432
Local	1,908,803	1,672,780	994,448
Miscellaneous	1,482,116	1,963,012	906,069
Materials & Supplies Inv.	1,145,449	1,156,762	1,161,472
Net Capital Assets	87,671,096	89,067,557	82,048,918
Other Assets	19,621,536	14,286,349	7,719,778
TOTAL ASSETS	<u>181,553,707</u>	<u>178,902,055</u>	<u>163,687,508</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,706,005	2,760,396	1,205,997
Accrued Payroll Liabilities	5,038,205	4,658,453	3,804,558
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,108,764	3,100,575	3,026,680
Estimated Liabilities	45,257,549	40,280,746	44,530,539
Deferred Credits	21,927,678	21,631,640	23,589,501
TOTAL LIABILITIES	<u>107,577,700</u>	<u>102,971,307</u>	<u>99,342,063</u>
Federal Capital Contributions	283,430,568	283,415,808	275,700,599
State Capital Contributions	85,472,021	85,474,142	82,568,416
Local Capital Contributions	86,652,345	86,645,870	74,167,790
Accumulated Earnings (Losses)	(381,578,926)	(379,605,072)	(368,091,361)
TOTAL CAPITAL	<u>73,976,007</u>	<u>75,930,748</u>	<u>64,345,445</u>
TOTAL LIABILITIES AND CAPITAL	<u>181,553,707</u>	<u>178,902,055</u>	<u>163,687,508</u>