

1 RESOLUTION NO. O.B. 03-2017

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3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE SUCCESSOR
7 AGENCY'S DECISION TO DECLARE THE PROPERTY
8 LOCATED AT 2136-2144 WEST 16TH STREET,
9 ASSESSOR PARCEL NUMBERS 7429-021-902, -903 AND -
10 904 AS SURPLUS AND AUTHORIZE THE CITY MANAGER
11 TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY
12 FOR THE SALE OF THE SUBJECT PROPERTY TO
13 HOWARD CDM, AND/OR ASSIGNEE(S)
14

15 WHEREAS, the City of Long Beach, as Successor Agency to the
16 Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns
17 the property located at 2136-2144 West 16th Street ("Subject Property"); and

18 WHEREAS, the Subject Property is included in the Successor Agency's Long
19 Range Property Management Plan ("LRPMP"), which was approved by the State of
20 California Department of Finance on March 10, 2015 and amended on June 24, 2015
21 ("Revised Plan"); and

22 WHEREAS, the Subject Property has been categorized with a permissible
23 use of "Sale of Property" allowing for the Subject Property to be sold and proceeds
24 distributed as property tax to the local taxing agencies; and

25 WHEREAS, this matter was approved by the Successor Agency to the
26 Redevelopment Agency of the City of Long Beach on January 24, 2017;

27 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
28 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as

