

LGB Budget Performance Report

Fiscal Year 2023 - Third Quarter (Q3)

(75% through Fiscal Year)

	FY2022 Q3 Actual	FY2023 Q3 Actual	% Change	FY2022 Year-end Actual	FY2023 Year-end Estimate	FY2023 Adjusted Budget	YoY % Change	% of Budget
<u>Passenger Enplanements</u>	426,951	466,557	9%	1,576,552	1,780,000	1,800,000	13%	99%
<u>Operating Revenues</u>								
Airlines Revenues	\$ 4,883,170	\$ 5,299,387	9%	\$ 18,893,522	\$ 21,170,000	\$ 21,492,900	12%	98%
Parking Operations	2,428,588	2,795,152	15%	8,689,529	10,090,000	10,227,801	16%	99%
Concession Sales	773,754	923,177	19%	2,915,456	3,850,000	3,254,100	32%	118%
Rental Car	1,028,881	1,070,172	4%	3,767,211	4,080,000	3,711,000	8%	110%
Ground Transportation	319,794	382,870	20%	1,070,482	1,470,000	1,910,000	37%	77%
Aviation Land Rents	1,306,047	1,439,211	10%	5,197,126	5,500,000	4,700,000	6%	117%
Fuel Flowage Fees	43,585	52,106	20%	206,756	200,000	210,000	-3%	95%
Non-Aviation Land Rents	1,361,177	1,453,061	7%	4,951,345	5,400,000	4,790,856	9%	113%
Other Revenues	<u>268,822</u>	<u>456,670</u>	70%	<u>535,695</u>	<u>1,368,000</u>	<u>652,697</u>	155%	210%
Total Operating Rev	\$ 12,413,817	\$ 13,871,807	12%	\$ 46,227,121	\$ 53,128,000	\$ 50,949,354	15%	104%
<u>Operating Expenditures</u>								
Salaries & Benefits	\$ 3,663,205	\$ 3,324,193	-9%	\$ 11,969,958	\$ 12,450,000	\$ 14,401,337	4%	86%
Services and Supplies	2,189,864	2,512,360	15%	9,426,147	10,880,000	11,073,625	15%	98%
City Services	<u>5,893,838</u>	<u>6,154,915</u>	4%	<u>18,125,327</u>	<u>18,320,000</u>	<u>18,740,593</u>	1%	98%
Total Operating Exp	\$ 11,746,906	\$ 11,991,469	2%	\$ 39,521,432	\$ 41,650,000	\$ 44,215,555	5%	94%
<u>Net Operating Results</u>	<u>\$ 666,911</u>	<u>\$ 1,880,339</u>	**	<u>\$ 6,705,689</u>	<u>\$ 11,478,000</u>	<u>\$ 6,733,798</u>	71%	170%

Notes:

LGB's Fiscal Year runs from October to September.

Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)

Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.

Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and build reserves.

Drawdowns of \$13.6M in ARPA relief funds occurred in FY2022 for operating and debt service expenses.