

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, APRIL 19, 2023
411 W. OCEAN BLVD.
2ND FLOOR, "THE BEACH"
CONFERENCE ROOM, 4:00 PM**

Mary Castro, Chair
Hilda Delgado, Vice Chair
Jasmine Esparza, Director



Eva Melgarejo, Director
Alejandra Ramirez, Director
Elwood Sides, Director

FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER

Chairwoman Castro called the meeting to order at 4:05 p.m.

ROLL CALL

STAFF PRESENT: Christopher Koontz, President; Meggan Sorensen, Vice President; Rich Anthony, Principal Deputy City Attorney; Silvia Medina, Real Estate Project Coordinator; Kjell Stave, Real Estate Project Coordinator; Alem Hagos, Operations Officer; Elizabeth Weithers, Development Project Manager; Nikki Amick, Community Program Specialist V; and Monica Jaime, LBCIC Commission Secretary.

Commissioners Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez, Elwood
Present: Sides and Mary Castro

Commissioners Hilda Delgado
Absent:

PRESIDENT'S REPORT

President Koontz spoke

Chairwoman Castro spoke

MINUTES

1. 23-012CI Recommendation to approve and file the minutes of the regular LBCIC Board meeting held on Wednesday, March 15, 2023.

A motion was made by Director Ramirez, seconded by Director Sides, to approve recommendation. The motion carried by the following vote:

Yes: 5 - Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez, Elwood Sides and Mary Castro

Absent: 1 - Hilda Delgado

REGULAR AGENDA

- 2. 23-013CI** Recommendation to Conduct the first public hearing on the preparation of the 2023-2024 Action Plan and accept public comment.

Elizabeth Weithers, Development Project Manager presented

Nikki Amick, Community Program Specialist V presented

Chairwoman Castro spoke

Director Sides spoke

Public Comments - Constituent spoke

President Koontz spoke

Public Comments - Constituent spoke

Nikki Amick, Community Program Specialist V spoke

Public Comments - Constituent spoke

Nikki Amick, Community Program Specialist V spoke

Director Sides spoke

President Koontz spoke

Chairwoman Castro spoke

President Koontz spoke

Director Sides spoke

Elizabeth Weithers, Development Project Manager spoke

Director Ramirez spoke

President Koontz spoke

Chairwoman Castro spoke

**A motion was made by Director Esparza, seconded by
Director Melgarejo, to approve recommendation. The motion
carried by the following vote:**

Yes: 5 - Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez,
Elwood Sides and Mary Castro

Absent: 1 - Hilda Delgado

3. 23-014CI Recommendation to:

1. Approve a Community Development Block Grant (CDBG) loan in the amount of \$3,600,000 to AMCAL Multi-Housing, Inc. (AMCAL) for acquisition of the property located at 946 Linden Avenue;
2. Authorize the President to negotiate an Acquisition Loan Agreement with AMCAL; and, Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

Kjell Stave, Real Estate Project Coordinator presented

Director Sides spoke

Kjell Stave, Real Estate Project Coordinator spoke

Director Sides spoke

Vice President Sorensen spoke

Director Sides spoke

President Koontz spoke

Director Sides spoke

President Koontz spoke

Vice President Sorensen spoke

Discussion ensued

Director Esparza spoke

Vice President Sorensen spoke

Director Esparza spoke

Vice President Sorensen spoke

Director Melgarejo spoke

President Koontz spoke

Vice President Sorensen spoke

Discussion ensued

President Koontz spoke

**A motion was made by Director Ramirez, seconded by
Director Sides, to approve recommendation. The motion
carried by the following vote:**

Yes: 5 - Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez,
Elwood Sides and Mary Castro

Absent: 1 - Hilda Delgado

4. 23-015CI Recommendation to authorize the President or designee to add \$440,000

to the existing contract with the law firm of Liebold, McClendon & Mann to continue to provide legal services to The Long Beach Community Investment Company

Silvia Medina, Real Estate Project Coordinator presented

Director Esparza spoke

Silvia Medina, Real Estate Project Coordinator spoke

Chairwoman Castro spoke

Silvia Medina, Real Estate Project Coordinator spoke

Vice President Sorensen spoke

Chairwoman Castro spoke

Discussion ensued

Vice President Sorensen spoke

Director Ramirez spoke

Vice President Sorensen spoke

Rich Anthony, Principal Deputy City Attorney spoke

Silvia Medina, Real Estate Project Coordinator spoke

Chairwoman Castro spoke

A motion was made by Director Esparza, seconded by Director Ramirez, to approve recommendation. The motion carried by the following vote:

Yes: 5 - Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez, Elwood Sides and Mary Castro

Absent: 1 - Hilda Delgado

NEW BUSINESS

Director Ramirez spoke

Vice President Sorensen spoke

President Koontz spoke

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

COMMENTS

Public Comments - Constituent spoke

President Koontz spoke

ADJOURNMENT