

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2022 TO DECEMBER 31, 2022

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	December 2021	December 2022	December Budget	%	Year to Date FY 2022	Year to Date FY 2023	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$607,693	\$660,545	\$696,582	95	\$2,323,552	\$4,360,592	\$4,493,478	97
Dial A Lift Fares	2,750	3,350	3,380	99	16,932	20,438	21,361	96
Aqua Service Fares	2,615	3,949	11,276	35	23,812	184,843	196,023	94
Special Event Service Revenue	0	4,063	3,000	135	21,500	10,375	3,000	346
Advertising Revenue	126,340	56,250	67,213	84	501,477	379,956	403,278	94
Interest & Miscellaneous	(18,914)	171,630	63,780	269	696,858	1,265,673	387,374	327
TOTAL OPERATING REVENUE	\$720,484	\$899,787	\$845,231	106	\$3,584,131	\$6,221,877	\$5,504,514	113
SUBSIDY REVENUE								
Federal	\$2,058,952	\$1,400,000	\$1,400,000	100	\$6,176,856	\$3,900,000	\$7,650,000	51
State	2,486,861	2,726,630	2,716,417	100	14,731,958	16,332,813	16,292,478	100
County	3,574,857	4,160,478	4,156,933	100	21,482,263	24,969,944	24,952,598	100
Local	818,059	693,852	689,369	101	4,197,580	4,526,079	4,477,514	101
TOTAL SUBSIDY REVENUE	\$8,938,729	\$8,980,960	\$8,962,719	100	\$46,588,657	\$49,728,836	\$53,372,590	93
TOTAL REVENUE	\$9,659,213	\$9,880,747	\$9,807,950	101	\$50,172,788	\$55,950,712	\$58,877,104	95
OPERATING EXPENSES								
Operations	\$4,318,767	\$4,635,595	\$5,036,108	92	\$25,684,238	\$27,365,745	\$29,263,281	94
Maintenance	2,090,444	2,215,715	2,285,845	97	11,947,718	13,425,443	13,385,254	100
Administration	1,978,313	2,107,669	2,497,775	84	10,750,870	10,984,804	12,854,933	85
Fuel & Lubricants	407,803	596,636	501,985	119	2,454,328	3,442,130	3,246,611	106
TOTAL OPERATING EXPENSES	\$8,795,327	\$9,555,614	\$10,321,713	93	\$50,837,154	\$55,218,122	\$58,750,079	94
NET INCOME (LOSS) BEFORE DEPR.	\$863,886	\$325,133	(\$513,763)		(\$664,366)	\$732,590	\$127,025	
DEPRECIATION	\$1,231,610	\$1,386,439	\$1,468,490	94	\$7,340,930	\$8,095,712	\$8,421,285	96

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO DECEMBER 31, 2022

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,392,015	\$0	\$0	\$2,392,015	\$2,561,506	93	\$14,405,129	\$15,049,846	96
Maintenance (Union)	0	614,815	0	614,815	574,806	107	3,496,408	3,399,881	103
Salaried	341,796	366,451	842,652	1,550,900	1,808,695	86	7,882,885	9,169,354	86
FRINGE BENEFITS									
FICA	184,910	67,193	54,141	306,244	333,461	92	1,804,284	1,996,142	90
Pension	372,161	131,264	120,215	623,640	634,311	98	3,014,401	3,772,785	80
Health	547,203	155,970	96,642	799,815	872,167	92	4,609,414	4,995,827	92
Workers' Compensation	360,860	33,779	435	395,074	395,449	100	2,370,442	2,372,694	100
Uniform & Tool Allowance	10,731	13,342	219	24,292	22,637	107	163,755	176,070	93
Unemployment & Other Fringes	4,501	1,384	31,466	37,351	75,808	49	217,468	214,973	101
SERVICES									
Advertising	0	0	77,647	77,647	81,027	96	447,578	411,191	109
Professional & Technical	3,370	19,583	255,349	278,302	386,948	72	1,249,711	1,728,757	72
Contract Maintenance	0	141,531	113,559	255,090	409,312	62	2,272,607	2,343,083	97
Security	271,605	28,460	0	300,064	342,327	88	1,793,155	1,908,419	94
Employment Physicals	0	0	16,037	16,037	15,416	104	75,624	92,496	82
Other	0	2,054	5,440	7,493	11,067	68	49,801	61,402	81

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO DECEMBER 31, 2022**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$596,636	\$0	\$596,636	\$501,985	119	\$3,442,130	\$3,246,611	106
Fleet Parts & Supplies	0	398,786	0	398,786	366,667	109	2,400,128	2,199,335	109
Other Materials & Supplies	0	51,949	5,780	57,729	74,750	77	428,521	419,375	102
UTILITIES	0	131,166	58,551	189,716	192,555	99	1,124,417	1,062,477	106
CASUALTY/LIABILITY COSTS	0	6,031	352,442	358,473	351,391	102	2,097,479	2,108,346	99
PURCHASED TRANS. SERVICE									
Dial A Lift	96,834	0	0	96,834	107,075	90	568,208	654,987	87
Aqua Service	49,614	0	0	49,614	72,413	69	461,881	611,008	76
MISC. EXPENSES									
Dues & Subscriptions	0	0	23,060	23,060	15,833	146	78,239	94,998	82
Taxes, Fees	0	25,955	4,060	30,015	6,234	481	328,481	41,144	798
Training, Travel & Meetings	0	0	11,031	11,031	25,500	43	78,396	142,000	55
Schedules & Tickets	0	0	0	0	6,250	-	0	47,500	-
Safety & Misc. Items	0	2,904	6,191	9,096	13,541	67	117,635	131,561	89
Recruitment Advertising	0	0	31,898	31,898	34,200	93	81,557	124,750	65
Other	(6)	23,098	855	23,946	28,382	84	158,388	173,067	92
TOTAL OPERATING EXPENSES:	\$4,635,595	\$2,812,351	\$2,107,669	\$9,555,614	\$10,321,713	93	\$55,218,122	\$58,750,079	94

LONG BEACH TRANSIT

BALANCE SHEET

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	Balance at 12/31/22	Balance at 11/30/22	Balance at 12/31/21
<u>ASSETS</u>			
Cash and Investments	72,422,998	73,725,613	73,142,739
Receivables			
Federal	0	0	0
State	1,769,331	1,255,683	1,173,401
County	3,509,602	2,192,757	1,270,527
Local	2,091,078	1,419,997	3,527,831
Miscellaneous	2,723,268	2,950,300	1,366,702
Materials & Supplies Inv.	3,368,534	3,313,578	3,043,898
Net Capital Assets	103,828,488	101,733,600	92,450,323
Other Assets	27,290,492	27,704,638	15,928,933
TOTAL ASSETS	<u>217,003,792</u>	<u>214,296,167</u>	<u>191,904,354</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	4,540,691	4,711,584	3,174,580
Accrued Payroll Liabilities	8,136,129	6,978,339	6,785,923
Net Pension Liability (GASB 68)	32,192,337	32,192,337	13,865,718
Compensated Absence Liabilities	3,454,767	3,444,167	3,281,396
Estimated Liabilities	66,354,310	66,731,682	72,925,719
Deferred Credits	14,434,723	14,767,244	18,440,144
Long-Term Notes Payable	0	0	3,792,200
TOTAL LIABILITIES	<u>129,112,957</u>	<u>128,825,353</u>	<u>122,265,680</u>
Federal Capital Contributions	322,305,436	321,516,567	311,683,122
State Capital Contributions	112,098,568	111,901,015	106,023,595
Local Capital Contributions	121,022,470	118,527,564	107,296,032
Accumulated Earnings (Losses)	(467,535,639)	(466,474,332)	(455,364,074)
TOTAL CAPITAL	<u>87,890,835</u>	<u>85,470,813</u>	<u>69,638,674</u>
TOTAL LIABILITIES AND CAPITAL	<u>217,003,792</u>	<u>214,296,167</u>	<u>191,904,354</u>