

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, OCTOBER 19, 2022
411 W. OCEAN BLVD.
3RD FLOOR CONFERENCE ROOM
"DEFOREST"
AND TELECONFERENCE, 4:00 PM**

Mary Castro, Chair
Hilda Delgado, Vice Chair
Jasmine Esparza, Director



Eva Melgarejo, Director
Alejandra Ramirez, Director
Elwood Sides, Director
Patrice Wong, Director

FINISHED AGENDA & DRAFT MINUTES

The In-Person/Virtual Hybrid Meeting of the Long Beach Community Investment Company was held on Wednesday, October 19, 2022 at 4:00 p.m., at Long Beach City Hall, located at 411 W. Ocean Blvd., third floor conference room "Deforest", Long Beach, California.

CALL TO ORDER

Director Sides called the meeting to order at 4:10 p.m.

ROLL CALL

STAFF PRESENT: Christopher Koontz, Acting President; Patrick Ure, Vice President; Rich Anthony, Principal Deputy City Attorney; Meggan Sorensen, Housing Development Officer; Kjell Stave, Real Estate Project Coordinator; Mary Daou, Program Specialist; Monica Jaime, LBCIC Commission Secretary.

Commissioners Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez and Elwood
Present: Sides

Commissioners Patrice Wong, Hilda Delgado and Mary Castro
Absent:

FLAG SALUTE

Director Sides led flag salute.

PRESIDENT'S REPORT

President Koontz presented report.

MINUTES

Commissioners Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez and Elwood

Present: Sides

Commissioners Patrice Wong, Hilda Delgado and Mary Castro

Absent:

22-026CI Recommendation to approve and file the minutes of the regular LBCIC Board meeting held on Wednesday, August 17, 2022.

A motion was made by Director Melgarejo, seconded by Director Ramirez, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez and Elwood Sides

Absent: 3 - Patrice Wong, Hilda Delgado and Mary Castro

REGULAR AGENDA

22-027CI Recommendation to Adopt a resolution confirming Christopher Koontz as The Long Beach Community Investment Corporation (LBCIC) President and authorizing the signature of documents for CalHome Program Standard Agreement -19-CALHOME-14645

Meggan Sorensen, Housing Development Officer presented

A motion was made by Director Melgarejo, seconded by Director Ramirez, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez and Elwood Sides

Absent: 3 - Patrice Wong, Hilda Delgado and Mary Castro

22-028CI Recommendation to Adopt a Resolution to Commit \$3,500,000 in PLHA Funds to Gundry Partners for the Development of The Armory Arts Collective at 854 E. 7th Street (District 1)

Kjell Stava, Real Estate Project Coordinator presented

Director Sides spoke

Meggan Sorensen, Housing Development Officer spoke

Director Sides spoke

A motion was made by Director Esparza, seconded by Director Melgarejo, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Jasmine Esparza, Eva Melgarejo, Alejandra Ramirez and Elwood Sides

Absent: 3 - Patrice Wong, Hilda Delgado and Mary Castro

NEW BUSINESS

No new business reported.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

No Comments Provided by Public

COMMENTS

Next LBCIC Meeting scheduled for November 16, 2022.

ADJOURNMENT