

CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES

THURSDAY, JANUARY 25, 2018
333 W. OCEAN BOULEVARD
5TH FLOOR CONFERENCE RM, 2:00 PM

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



CALL TO ORDER

Seyed Jalali, City of Long Beach Economic Development Officer called the meeting to order at 2:10

Members Present: Cohn, Molina and Larkins

ROLL CALL

NEW BUSINESS

1. [18-001ED](#) Recommendation to approve the minutes for the meeting held December 7, 2017.

Attachments: [Meeting Minutes 12-7.pdf](#)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Molina, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

2. [18-005ED](#) Recommendation to approve the revolving loan application in the amount of \$95,000 for BLANK SPACES, LLC 309 Pine Ave. Long Beach, CA 90802 (Council District 2)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke

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Commissioner Molina spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Commissioner Larkins spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Commissioner Larkins spoke
Dial ensued between Andria Martinez, NDC and Commissioner Larkins
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Commissioner Larkins spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Commissioner Larkins spoke
Andria Martinez, NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Molina spoke
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Commissioner Molina spoke
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Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Andria Martinez, NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Andria Martinez, NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Diana Sasser, NDC spoke
Andria Martinez, NDC spoke
Commissioner Larkins spoke
Andria Martinez, NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Andria Martinez, NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Molina spoke

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Larkins spoke
Commissioner Molina spoke
Andria Martinez, NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Commissioner Cohn spoke
Diana Sasser, NDC spoke
Commissioner Larkins spoke
Commissioner Molina spoke
Commissioner Cohn spoke
Commissioner Larkins spoke
Commissioner Molina spoke
Diana Sasser, NDC spoke
Commissioner Molina spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Diana Sasser, NDC spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Commissioner Larkins spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Diana Sasser, NDC spoke
Andria Martinez, NDC spoke
Commissioner Larkins spoke
Seyed Jalali, City of Long Beach Economic Development Officer, spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Molina, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

3. [18-004ED](#)

Recommendation to approve the revolving loan application in the amount of \$35,000 for AC BATTLE CONSULTING SERVICES 5413 Long Beach Blvd Long Beach, CA 90805 (Council District 8)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Diana Sasser, NDC spoke
Commissioner Molina spoke

A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

4. [18-003ED](#)

Recommendation to approve the revolving loan application in the amount of \$35,000 for HR INSURANCE BROKER'S, INC. (DBA OSCAR'S INSURANCE) 435 E Market St Long Beach, CA 90805(Council District 8)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke

Diana Sasser, NDC spoke

Commissioner Molina spoke

Commission discussion ensued

Diana Sasser, NDC spoke

Commissioner Larkins spoke

Commissioner Molina spoke

Andria Martinez, NDC spoke

Commissioner Larkins spoke

Commissioner Molina spoke

Andria Martinez, NDC spoke

Commissioner Larkins spoke

Commission discussion ensued

Recommendation was amended to include a condition to put together Marketing Plan and work with the SBDC and/or a Score Mentor to work on growth, financials and cleaning up the disputes on his credit report. Must be completed within six months

A motion was made by Commissioner Larkins, seconded by Commissioner Molina, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Cohn, Molina and Larkins

5. [18-002ED](#)

Recommendation to approve the revolving loan application in the amount of \$95,000 for TWIG AND WILLOW, INC. 3740 E. 4th Street, Long Beach, CA 90814 (Council District 3) 4130 Atlantic Ave. #101, Long Beach, CA 90807 (Council District 8)

Seyed Jalali, City of Long Beach Economic Development Officer, spoke
Andria Martinez, NDC spoke
Commissioner Cohn spoke
Commissioner Molina spoke
Andria Martinez, NDC spoke
Commissioner Cohn spoke
Commissioner Molina spoke
Andria Martinez, NDC spoke
Commissioner Larkins spoke
Andria Martinez, NDC spoke
Commissioner Molina spoke
Commissioner Larkins spoke

A motion was made by Commissioner Molina, seconded by Commissioner Larkins, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Molina and Larkins

Abstain: 1 - Cohn

PUBLIC PARTICIPATION: Members of the public are invited to address the Commission on items of interest to the public within the Commission's jurisdiction.

ADJOURNMENT

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Note:

The Economic Development Commission Revolving Loan Subcommittee agenda and supporting documents are available on the Internet at <http://longbeach.legistar.com/Calendar.aspx>. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at robert.mossler@longbeach.gov.

Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission after the posting of this agenda will be available for public inspection in the Office of the City Clerk during normal business hours and available on the internet at:

"<http://longbeach.legistar.com/Calendar.aspx>."

The City of Long Beach intends to provide reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, please call Bob Mossler 48 hours prior to the Economic Development Commission meeting at (562) 570-5503. This information is available in an alternative format by request to Bob Mossler at (562) 570-5503. For correspondence purposes you can reach City staff at robert.mossler@longbeach.gov.