

**CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES**

**FRIDAY, FEBRUARY 25, 2022
411 W. OCEAN BOULEVARD
VIA TELECONFERENCE, 9:00 AM**

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Austin Metoyer, Commissioner



**SPECIAL COMMISSION MEETING VIA TELECONFERENCE PURSUANT TO AB 361
(GOV.CODE § 54953(e)(1)-(2))**

**To join the meeting via meeting via WebEx
[https://longbeachcity.webex.com/longbeachcity/j.php?
MTID=m689458302dfc2550361d2bd4265761a5](https://longbeachcity.webex.com/longbeachcity/j.php?MTID=m689458302dfc2550361d2bd4265761a5)**

**Meeting number (access code): 2498 089 1343
Meeting password: EDCLOANFEB
To join by phone +1-213-306-3065**

CALL TO ORDER

ROLL CALL

Members Present: Cohn and Metoyer

Members Absent: Larkins

DIRECTORS REPORT

Eric Romero, Economic Development Officer, spoke

REGULAR AGENDA

1. [22-020ED](#) Recommendation to receive and file the minutes for the meeting held December 1, 2021

Attachments: [EDC Loan Minutes12-1-.pdf](#)

Eric Romero, Economic Development Officer, spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

2. [22-021ED](#) Recommendation to approve the revolving loan application in the amount \$35,000 for Coco's Bistro located at 2300 E. Pacific Coast Highway, Long Beach, CA 90804

Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke provided a presentation
Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke
dial Commissioner Cohn spoke Andria Martinez, Field Director, NGC spoke
Commissioner Metoyer spoke
Eric Romero, Economic Development Officer, spoke
Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke
Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Cohn spoke
Eric Romero, Economic Development Officer, spoke
Commissioner Cohn spoke
Jayro Sandoval, City of LB Economic Development, spoke
Commissioner Cohn spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to approve recommendation. With the following condition: Borrowers shall secure technical assistance from the Long Beach Small Business Development Center or another service provider to support their business operations. Examples of the technical assistance the borrowers should secure include, but are not limited to business planning, financial administration and operations, and marketing. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

3. [22-022ED](#) Recommendation to approve the revolving loan application in the amount \$25,000 for Phnom Penh Market located at 1001 E. Pacific Coast Highway #111, Long Beach, CA 90806

Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke provided a presentation
Commissioner Cohn spoke
Commissioner Metoyer spoke
Andria Martinez, Field Director, NGC spoke
Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Cohn spoke
Eric Romero, Economic Development Officer, spoke

This ED-Agenda Item was approve recommendation.

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

4. [22-023ED](#) Recommendation to approve the revolving loan application in the amount \$50,000 for Miss New Booty located at 2370 Long Beach Blvd., Long Beach, CA 90806

Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke provided a presentation
Commissioner Cohn spoke
Commissioner Metoyer spoke
Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Cohn spoke
Commissioner Metoyer spoke
Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Cohn spoke

A motion was made by Commissioner Metoyer, seconded by Commissioner Cohn, to approve recommendation with the following condition: Borrowers shall secure technical assistance from the Long Beach Small Business Development Center or another service provider to support their business operations. Examples of the technical assistance the borrowers should secure include, but are not limited to business planning, financial administration and operations, and marketing. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

5. [22-024ED](#) Recommendation to approve the revolving loan application in the amount \$35,000 for Makai Fitness located at 410 E. 44th Circle, Long Beach, CA 90807

Eric Romero, Economic Development Officer, spoke
Andria Martinez, Field Director, NGC spoke provided a presentation
Commissioner Cohn spoke
Andria Martinez, Field Director, NGC spoke

A motion was made by Commissioner Metoyer, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

6. [22-025ED](#) Recommendation to approve the revolving loan application in the amount \$50,000 for El Barrio Neighborhood Bar, LLC located at 1731 E. 4th Street, Long Beach, CA 90802

Andria Martinez, Field Director, NGC spoke provided a presentation
Commissioner Cohn spoke
Commissioner Metoyer spoke
Andria Martinez, Field Director, NGC spoke
Commissioner Metoyer spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

7. [22-026ED](#) Recommendation to receive and file Commissioner recommendations for future agenda items, speakers, and presentations.

Eric Romero, Economic Development Officer, spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Metoyer, to laid over. The motion carried by the following vote:

Yes: 2 - Cohn and Metoyer

Absent: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 24 hours prior to the meeting.

Signature: _____ Date: _____

NOTE: An agenda may be obtained from the City Clerk Department prior to the meeting or can be mailed if Note:

The Economic Development Commission agenda and supporting documents are available on the Internet at <http://longbeach.legistar.com/Calendar.aspx>. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at robert.mossler@longbeach.gov.

Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission after the posting of this agenda will be available for public inspection in the Office of the City Clerk during normal business hours and available on the internet at:

"<http://longbeach.legistar.com/Calendar.aspx>."

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