

LGB Budget Performance Report

Fiscal Year 2022 - First Quarter (Q2)

(50% through Fiscal Year)

REVISED

	FY2021 Q2 Actual	FY2022 Q2 Actual	% Change	FY2021 Year-end Actual	FY2022 Year-end Estimate	FY2022 Adjusted Budget	YoY % Change	% of Budget
<u>Passenger Enplanements</u>	104,426	330,521	217%	767,207	1,500,000	1,350,000	96%	111%
<u>Operating Revenues</u>								
Airlines Revenues	\$ 1,709,696	\$ 4,436,578	159%	\$ 10,856,046	\$ 16,400,000	\$ 14,496,900	51%	113%
Parking Operations	599,170	1,834,302	206%	4,189,027	8,600,000	7,488,801	105%	115%
Concession Sales	117,879	570,557	384%	1,382,445	2,500,000	2,378,100	81%	105%
Rental Car	342,776	813,488	137%	2,556,906	2,900,000	2,599,000	13%	112%
Ground Transportation	70,167	246,508	251%	509,525	850,000	1,983,000	67%	43%
Aviation Land Rents	1,212,862	1,266,210	4%	5,009,041	5,100,000	4,700,000	2%	109%
Fuel Flowage Fees	35,007	63,358	81%	182,100	210,000	210,000	15%	100%
Non-Aviation Land Rents	1,099,573	1,058,603	-4%	4,073,873	4,790,000	4,790,856	18%	100%
Other Revenues	<u>150,290</u>	<u>136,556</u>	-9%	<u>525,738</u>	<u>650,000</u>	<u>654,086</u>	24%	99%
Total Operating Rev	\$ 5,337,419	\$ 10,426,159	95%	\$ 29,284,701	\$ 42,000,000	\$ 39,300,743	43%	107%
<u>Operating Expenditures</u>								
Salaries & Benefits	2,337,114	2,648,388	13%	10,613,648	12,100,000	13,744,767	14%	88%
Services and Supplies	1,598,121	2,348,995	47%	7,071,481	8,400,000	8,674,396	19%	97%
City Services	<u>2,019,114</u>	<u>5,177,528</u>	156%	<u>16,249,559</u>	<u>17,700,000</u>	<u>17,485,952</u>	9%	101%
Total Operating Exp	5,954,349	10,174,911	71%	33,934,688	38,200,000	39,905,115	13%	96%
<u>Net Operating Results</u>	<u>(616,930)</u>	<u>251,248</u>	-141%	<u>(4,649,987)</u>	<u>3,800,000</u>	<u>(604,371)</u>	-182%	
<u>Relief Fund Drawdowns</u>				10,478,652	13,630,087	8,000,000		

Notes:

LGB's Fiscal Year runs from October to September.

Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)

Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.

Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and build reserves.

Relief Fund Drawdowns are from grants (CARES, CRRSA and ARPA) and are not considered operating revenues.