

Date: March 23, 2022

To: Thomas B. Modica, City Manager —

From: Oscar W. Orci, Director of Development Services

For: Mayor and Members of the City Council

Subject: Middle-Income Housing Program Update

On January 18, 2022, the City Council reviewed the policy components of the Middle-Income Housing Program (Program) and indicated support for the Program's general goals. At that meeting, the City Council requested that City staff engage with Waterford Property Company (Waterford) for specific input on the Program provisions and return within 60 days with a final Program for further consideration. Shortly after the meeting, City staff and Waterford began a discussion, and as of last week, staff received comments from Waterford in response to the Program's provisions. The Development Services and Financial Management Departments and the City Manager's and City Attorney's Offices will complete its analysis and return to the City Council with a final Program.

If you have any questions regarding this matter, please contact Oscar W. Orci, Director, at (562) 570-6369 or Oscar.orci@longbeach.gov.

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