## OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 411 West Ocean Boulevard, 9th Floor Long Beach. CA 90802-4664

## FOURTH AMENDMENT TO AGREEMENT NO. 34895

THIS FOURTH AMENDMENT TO AGREEMENT NO. 34895 is made and entered, in duplicate, as of December 1, 2021, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on November 16, 2021, by and between LAZ PARKING CALIFORNIA, LLC, a Connecticut limited liability company ("Operator"), with a place of business at 10635 Santa Monica Blvd., Suite 145, Los Angeles, California 90025, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City and Operator (the "Parties") entered into Agreement No. 34895 (the "Agreement") whereby Operator agreed to provide Citywide parking operations and management services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to add additional parking locations and add \$4,522,813 to the Agreement for a total not to exceed amount of \$13,971,791; and

WHEREAS, the Parties entered into a Second Amendment to the Agreement to add additional parking locations and upgrades and add \$1,171,884 to the Agreement for a total not to exceed amount of \$15,143,675; and

WHEREAS, the Parties entered into a Third Amendment to the Agreement to extend the term to December 31, 2021 and add \$3,761,076 to the Agreement for a total not to exceed amount of \$18,904,751; and

WHEREAS, the Parties desire to extend the term one (1) additional one-year period, add \$4,219,493, with a 20% contingency of \$843,899, for a total not to exceed amount of \$23,968,143, and attach an updated rate sheet;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

Section 1.A. of the Agreement is hereby amended to read as follows:
"A. Operator shall provide all parking management services

necessary to operate, maintain and manage the parking facilities ("Parking Facilities") more particularly described in Exhibit "A-2" and referenced appendices, attached to the Agreement and incorporated herein by this reference, in accordance with the standards of the profession, and City shall pay for these services in the manner described below, not to exceed Twenty-Three Million Nine Hundred Sixty-Eighty Thousand One Hundred Forty-Three Dollars (\$23,968,143), at the rates or charges shown in Exhibit "B-2"."

- 2. Section 2 of the Agreement is hereby amended to read as follows:
- "2. <u>TERM.</u> The term of this Agreement shall commence at midnight on January 1, 2018, and shall terminate at 11:59 p.m. on December 30, 2022, unless sooner terminated as provided in this Agreement, or unless the services or the Project is completed sooner."
- 3. The Rates in Exhibit "B-1" in the First Amendment are hereby amended in accordance with Exhibit "B-2", attached hereto and incorporated by this reference.
- 4. Except as expressly modified herein, all of the terms and conditions contained in Agreement No. 34895 are ratified and confirmed and shall remain in full force and effect.

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IN WITNESS WHEREOF, the Parties have caused this document to be duly 1 2 executed with all formalities required by law as of the date first stated above. 3 LAZ PARKING CALIFORNIA, LLC, a Connecticut limited liability company 4 December 8, 2021 5 By\_ Name A/46 B. 6 Title Chairman 7 By Name 8 Title 9 "Operator" 10 CITY OF LONG BEACH, a municipal 11 corporation OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 411 West Ocean Boulevard, 9th Floor Long Beach. CA 90802-4664 12 12/20 Sunda F. Jahum City Manager , 2021 13 14 "City" 15 This Fourth Amendment to Agreement No. 34895 is approved as to form on 16 , 2021. 17 CHARLES PARKIN, City Attorney 18 19 Deputy 20 21 22 23 24 25 26 27 28 3

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## EXHIBIT "B-2"

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Cöst	Monthly Cost	FY 22 Total	FY 23 Total	Total
Pike Garage Rebill*	\$98,005.71	\$882,051.35	\$294,017.12	\$1,176,068
Catalina Lot Rebill*	\$2,981.18	\$26,830.65	\$8,943.55	\$35,774
Fixed Fee w/ 3.4% increase	\$210,637.55	\$1,895,737.95	\$631,912.65	\$2,527,650
Rebill (all locations)**	\$40,000.00	\$360,000.00	\$120,000.00	\$480,000
Total	\$351,624.44	\$3,164,619.95	\$1,054,873.32	\$4,219,493
*based on approved budget				
**based on monthly estimate				