

Blueprint2022  
Economic Inclusion  
Revised Mission, Objectives, and Recommendations

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Mission Statement

Advance equity and increase economic access to opportunities in underserved and underrepresented communities

Objectives

- Create a dashboard to capture and monitor economic inclusion data
- Increase capital and education resources for underserved and underrepresented populations
- Leverage public and private investments in underserved business corridors
- Increase number of minority-owned and women-owned businesses
- Increase public investments in local businesses with a priority on investing in minority and women-owned businesses
- Increase wealth-building and educational opportunities for residents
- Decrease the digital divide across all households and businesses
- Increase training opportunities and access to higher paying jobs for residents of underserved and underrepresented communities

Recommendations

- Create equitable access to contracting and procurement opportunities with the City and other public agencies such as education institutions and the Port of Long Beach
- Collaborate with community partners to develop shared economic inclusion goals and metrics
- Leverage economic empowerment zones, opportunity zones, and tax increment financing programs to direct investments into underserved and underrepresented communities
- Develop plans and strategies to attract investment, improvement business corridors, encourage business formation and retention, and support job creation in underserved communities
- Enhance competitiveness for workers and small business owners in underserved communities by providing job training, small business resources, technical assistance, and incentives.
- Commit to adopting equitable business development practices from other cities.
- Partner with lenders to achieve greater access to capital among business owners who are women and/or people of color in underserved neighborhoods.