OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 411 West Ocean Boulevard, 9th Floor Long Beach. CA 90802-4664

ASSIGNMENT AND ASSUMPTION OF PERMIT NO. 28246, AND CONSENT

THERETO

THIS ASSIGNMENT AND ASSUMPTION OF PERMIT NO. 28246, AND CONSENT THERETO ("Assignment") is made and entered into as of November 1, 2021 ("Effective Date"), by and between the CITY OF LONG BEACH, a municipal corporation, ("City"); FIRST SERVE TENNIS, INC., a California corporation whose address is 1040 Park Avenue, Long Beach, California 90804 ("Assignor"); and BRIDGE ENTERPRISES, INC., a California corporation whose address is 4465 Birchwood Avenue, Seal Beach, California 90740 ("Assignee").

WHEREAS, reference is made to that certain Permit No. 28246 effective January 1, 2003 (the "Permit") by and between FIRST SERVE TENNIS, INC., as permittee, and the City, as permitting authority; and

WHEREAS, Assignor has agreed to assign all current rights, interests, duties and obligations of permittee under Permit No. 28246 to BRIDGE ENTERPRISES, INC.; and

WHEREAS, City desires to consent to this Assignment and Assumption;

NOW, THEREFORE, in consideration of the mutual promises, covenants,
guaranties and conditions contained in this Agreement, the parties agree as follows:

- 1. <u>Assignment</u>. City hereby assigns to Assignee all of the current rights, title and interests as Permittee under Permit No. 28246. Assignor shall indemnify, defend, protect, and hold harmless Assignee from any and all claims and liabilities arising prior to the Effective Date on account of the Permit.
- 2. <u>Assumption</u>. Assignee hereby assumes and agrees to perform all duties and obligations of Assignor as Permittee under the Permit No. 28246 that accrue on or after the Effective Date. Assignee shall indemnify, defend, protect, and hold harmless Assignor from any and all claims and liabilities arising from and after the Effective Date on account of the Permit.

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3. Consent. City hereby consents to the assignment and assumption of the Permit evidenced by this Assignment.

4. Miscellaneous.

- Binding Effect and Assignment. This Assignment shall be binding upon and inure to the benefit of Assignor and Assignee and their respective successors, assigns, and legal representatives.
- B. Severability. If any term or provision of this Assignment shall be held invalid or unenforceable, the remainder of this Assignment shall not be affected.
- C. Waivers. No waiver or breach of any covenant or provision shall be deemed a waiver of any other covenant or provision, and no waiver shall be valid unless in writing and executed by the waiving party.
- D. Construction. Headings are solely for the parties' convenience, are not a part of this Assignment, and shall not be used to interpret this Assignment. The singular form shall include plural and vice versa. This Assignment shall not be construed as if it had been prepared by one party, but as all parties have prepared it. Unless otherwise indicated all references to sections are to this Assignment.
- E. Counterparts. This Assignment may be executed in one or more counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same instrument.
- F. Amendment. This Assignment may not be amended or altered except by a written instrument executed by Assignor and Assignee, and consented to by City.
- G. Third-Party Rights. Nothing in this Assignment, express or implied, is intended to confer upon any person, other than the parties and their respective successors and assigns, any rights or remedies.
- Η. Attorney Fees. In the event of any litigation between Assignor and Assignee arising out of the duties and obligations of Assignor or Assignee under

2 3 4 5 6 /// 7 /// 8 /// 9 /// 10 /// 11 /// CHARLES PARKIN, City Attorney 411 West Ocean Boulevard, 9th Floor Long Beach. CA 90802-4664 12 /// 13 /// 14 $/\!/\!/$ 15 /// 16 /// 17 III18 /// 19 /// 20 /// 21 /// 22 /// 23 /// 24 III25 /// 26 ///

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this Assignment or concerning interpretation of any of its provisions, the losing party shall pay the prevailing party's costs and expenses of the litigation, including reasonable attorney fees.

١. This Assignment shall be governed and Governing Law. construed in accordance with California law.

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1 IN WITNESS WHEREOF, the parties have caused this document to be 2 executed with all formalities required by law as of the last date indicated below: 3 FIRST SERVE TENNIS, INC., a California corporation 4 By First Serve Tennis, Inc Name Cach Mush Cathy Jacobson 10 - 20 - 20215 6 Title 7 2021 By_____ Name____ 8 Title 9 "Assignor" 10 BRIDGE ENTERPRISES, INC., a California 11 corporation 12 13 14 , 2021 By _____ 15 Name____ Title 16 17 "Assignee" 18 Consented to by: CITY OF LONG BEACH, a municipal corporation 19 20 21 "City" TO SECTION 301 OF This Consent to Assignment and Assumption of Permit No 28246 is approved 22 as to form on October 25 , 2021. 23 CHARLES PARKIN, City Attorney 24 25 Anita Lakhani, Deputy City Attorney 26 27 28

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