

Patrice Wong, Chair  
Jan Ward, Vice Chair  
Mary Castro, Director



Hilda Delgado, Director  
Lindsay Mais, Director  
Elwood Sides, Director

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**SPECIAL MEETING**

**THE LONG BEACH COMMUNITY INVESTMENT COMPANY (LBCIC) MEETING VIA  
TELECONFERENCE PURSUANT TO EXECUTIVE ORDER AB-361  
ISSUED BY GOVERNOR GAVIN NEWSOM.**

**THE CIVIC CHAMBERS WILL BE CLOSED TO THE PUBLIC**

**THE PUBLIC MAY PROVIDE COMMENTS ON AGENDA ITEMS BY EMAIL TO  
LBDS@LONGBEACH.GOV**

**TELECONFERENCE DIAL IN: 1-408-418-9388 MEETING ID: 2491 101 7881**

**CALL TO ORDER**

**ROLL CALL**

**FLAG SALUTE**

**PRESIDENT'S REPORT**

**SPECIAL MEETING AGENDA**

**MINUTES**

1. [21-024CI](#) Recommendation to approve and file the minutes of the Special Board meeting held on Wednesday, June 23, 2021

**Suggested Action:** Approve recommendation.

**Attachments:** [FinishedAgendaAndMinutes 06.23.2021.pdf](#)

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2. [21-025CI](#)

Recommendation to:

1. Approve a loan in the amount of up to \$4 Million to Excelerate Housing Group for the development of affordable rental housing units located at 3590 E. Pacific Coast Highway;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Excelerate Housing Group; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project. (District 4)

**Suggested Action:** Approve recommendation.

**Attachments:** [2022\\_01\\_04\\_Excelerate\\_Housing\\_Loan\\_Approv](#)  
[Attachment A - Excelerate Map.pdf](#)  
[Attachment B - May 20, 2020 Staff Report.pdf](#)  
[Attachment C - Rendering.pdf](#)  
[Attachment D - KMA Analysis.pdf](#)

3. [21-026CI](#)

Recommendation to:

1. Approve the selection of Home Ownership for Personal Empowerment (HOPE) for an award of Community Housing Development Organization (CHDO) funds in the amount of \$859,051; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with HOPE for the acquisition and rehabilitation of housing for special needs individuals. (Citywide)

**Suggested Action:** Approve recommendation.

**Attachments:** [2022\\_01\\_04 HOME NOFA - HOPE Staff Repo](#)  
[Attachment A - HOME CHDO NOFA.pdf](#)

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4. [21-027CI](#)

Recommendation to:

1. Approve the selection of LINC Community Development Corporation (LINC) for an award of Community Development Block Grant (CDBG) funds in the amount of \$1,600,000;
2. Approve a loan in the amount of \$1,600,000 in CDBG funds to LINC for the acquisition of the property located at 4220 Wherly Court;
3. Authorize the President to negotiate an Affordable Housing Loan Agreement with LINC; and,
4. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project. (District 4)

**Suggested Action:** Approve recommendation.

**Attachments:** [2022\\_01\\_04 CDBG NOFA - LINC Staff Report Attachment A - CDBG NOFA .pdf](#)  
[Attachment B.pdf](#)

5. [21-028CI](#)

Recommendation to:

1. Approve the selection of Gundry Partners, LP for an award of up to \$5 Million in LMIHAF and/or PLHA funds; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Gundry Partners for the adaptive reuse and new construction of affordable rental housing units (District 1).

**Suggested Action:** Approve recommendation.

**Attachments:** [2022\\_01\\_04 Armory Award of Funds and ENA Attachment A.pdf](#)  
[Attachment B Armory.pdf](#)

6. [21-029CI](#)

Recommendation to:

1. Approve the selection of AMCAL Multi-Housing, Inc. for an award of up to \$5 Million in LMIHAF and/or PLHA funds; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with AMCAL Multi-Housing, Inc. for the development of new construction of affordable rental housing units. (District 1).

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**Suggested Action:** Approve recommendation.  
**Attachments:** [2022\\_01\\_04 AMCAL Award of Funds and ENA Attachment A.pdf](#)  
[Attachment B Linden Ave.pdf](#)

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

**COMMENTS**

**ADJOURNMENT**

I, Monica Jaime, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Note:  
The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agenda is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-6957 or (562) 570-6793 (telecommunication device for the Deaf). The Development Services Department email at [lbds@longbeach.gov](mailto:lbds@longbeach.gov) is available for correspondence purposes.