CITY OF LONG BEACH ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE AGENDA

TUESDAY, SEPTEMBER 24, 2019 411 W. OCEAN BOULEVARD 10TH FLOOR, MEMORIAL HEIGHTS CONFERENCE ROOM, 3:00 PM

Blair Cohn, Commissioner Walter Larkins, Commissioner Michelle Molina, Commissioner



CALL TO ORDER

ROLL CALL

NEW BUSINESS

1. <u>19-051ED</u> Recommendation to approve the minutes for the meeting held June 25, 2019.

Suggested Action:	Approve recommendation.
Attachments:	EDC Loan Minutes 6-25-19 .pdf

2. <u>19-052ED</u> Recommendation to approve the revolving loan modification for Restauration LB LLC dba Restauration, 2708 E. 4th Street, Long Beach, CA 90814 (Council District 2)

Suggested Action: Approve recommendation.

3. <u>19-053ED</u> Recommendation to approve the revolving loan application in the amount of \$50,000 for Inspyr Arts LLC, 2535 E. Broadway Avenue, Long Beach, CA 90803 (Council District 2)

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____

Date: _____

Note:

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Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission after the posting of this agenda will be available for public inspection in the Office of the City Clerk during normal business hours and available on the internet at:

"http://longbeach.legistar.com/Calendar.aspx."

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