

Robert E. Shannon
City Attorney of Long Beach
333 West Ocean Boulevard
Long Beach, California 90802-4664
Telephone (562) 570-2200

1 FIRST AMENDMENT TO LEASE NO. 26907

2 **26907**

3 THIS FIRST AMENDMENT TO LEASE NO. 26907 is made and entered,
4 in duplicate, as of September 19, 2005, for reference purposes only, pursuant to a
5 minute order adopted by the City Council of the City of Long Beach at its meeting on
6 October 18, 2005, by and between KURT SCHNEITER and LISA SCHNEITER and
7 GEORGE KARAHALIOS and ANGIE CHIOLES, individuals (collectively, "Lessor"), and
8 the CITY OF LONG BEACH, a municipal corporation ("Lessee").

9 WHEREAS, Lessor and Lessee entered into (a) that certain Standard
10 Office Lease - Gross No. 26907 (including all addenda and amendments thereto, the
11 "Lease") dated for reference purposes as of May 2, 2000 and (b) that certain undated
12 Addendum Number 1 thereto ("Addendum"); and

13 WHEREAS, the parties desire to extend the term of the Lease and
14 otherwise amend certain terms thereof;

15 NOW, THEREFORE, in consideration of the mutual terms, covenants and
16 conditions contained in the Lease and herein, the parties agree as follows:

17 1. The term of the Lease shall be extended commencing on September
18 20, 2005 and shall end at 5:00 pm on December 12, 2005, at which point the Premises
19 shall be vacated by Lessee and the keys thereto shall be returned to Lessor.

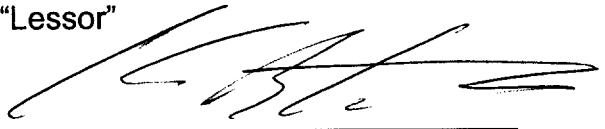
20 2. The Option to Renew described in Section 39.4 of the Addendum shall
21 be of no further force or effect.

22 3. In consideration of Lessee's release of its Option to Renew pursuant to
23 Paragraph 2 above, Lessor shall pay Lessee \$138,250 ("Option Release Payment").
24 The Option Release Payment shall be made in three installments, the first installment in
25 the amount of \$50,000 payable on or before October 1, 2005, the second installment in
26 the amount of \$50,000 payable on or before the execution of this Amendment by both
27 parties, and the third and final installment in the amount of \$38,250, payable on or
28 before the date that Lessee quits the Premises and delivers the keys thereto to Lessor.

Robert E. Shannon
City Attorney of Long Beach
333 West Ocean Boulevard
Long Beach, California 90802-4664
Telephone (562) 570-2200

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

IN WITNESS WHEREOF, the parties have caused this Amendment to be
duly executed with all formalities required by law as of the date first stated above.

"Lessor"


KURT SCHNEITER


November 1, 2005


LISA SCHNEITER

November 1, 2005


GEORGE KARAHALIOS

November 1, 2005


ANGIE CHIOLES

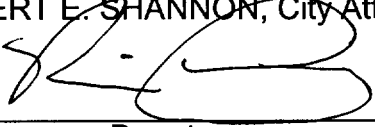
November 1, 2005

"Lessee"
CITY OF LONG BEACH, a municipal
corporation

10.25, 2005

By 
City Manager

This First Amendment to Lease No. 26907 is approved as to form on
10/20, 2005.

ROBERT E. SHANNON, City Attorney
By 
Deputy

RFA 10-06-05
L:\APPS\CtyLaw\32\WPDOCS\ID020\IP005\00081225.WPD