

ATTACHMENT "A"
CHAPTER 8 LOS ANGELES COUNTY TAX DEFAULTED PROPERTIES 2006A

District	Assessor Parcel Number	Address	Purchase Price	Approximate Administrative Costs	Total Acquisition Cost	Use of Property
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Department of Parks, Recreation and Marine

6	7210-040-026	1216 Smith Place	\$11,273	\$1,691	\$12,964	Open Space
Subtotal:			\$11,273	\$1,691		

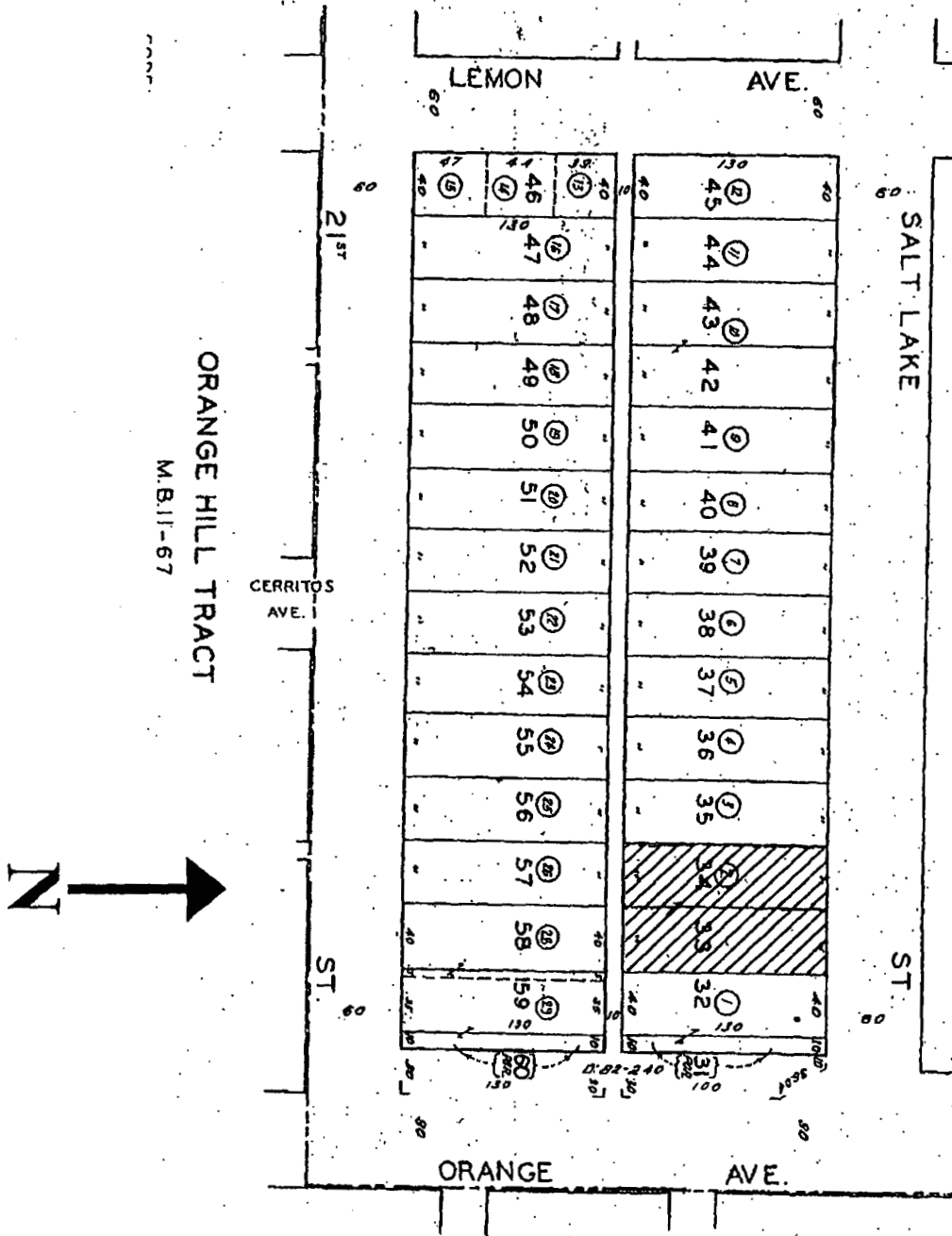
Total Parks, Recreation and Marine Acquisition Costs: \$12,964

Long Beach Housing Development Company

6	7210-026-002	1172 E. Salt Lake Street	\$35,681	\$5,352	\$41,033	Affordable Housing
4	7225-031-032	1875 McNab Avenue	\$8,175	\$1,226	\$9,401	Affordable Housing
6	7268-036-022	1441 Warren Avenue	\$5,103	\$765	\$5,868	Affordable Housing
7	7401-009-012	2408 Fashion Avenue	\$2,868	\$430	\$3,298	Affordable Housing
Subtotal:			\$51,827	\$7,773		

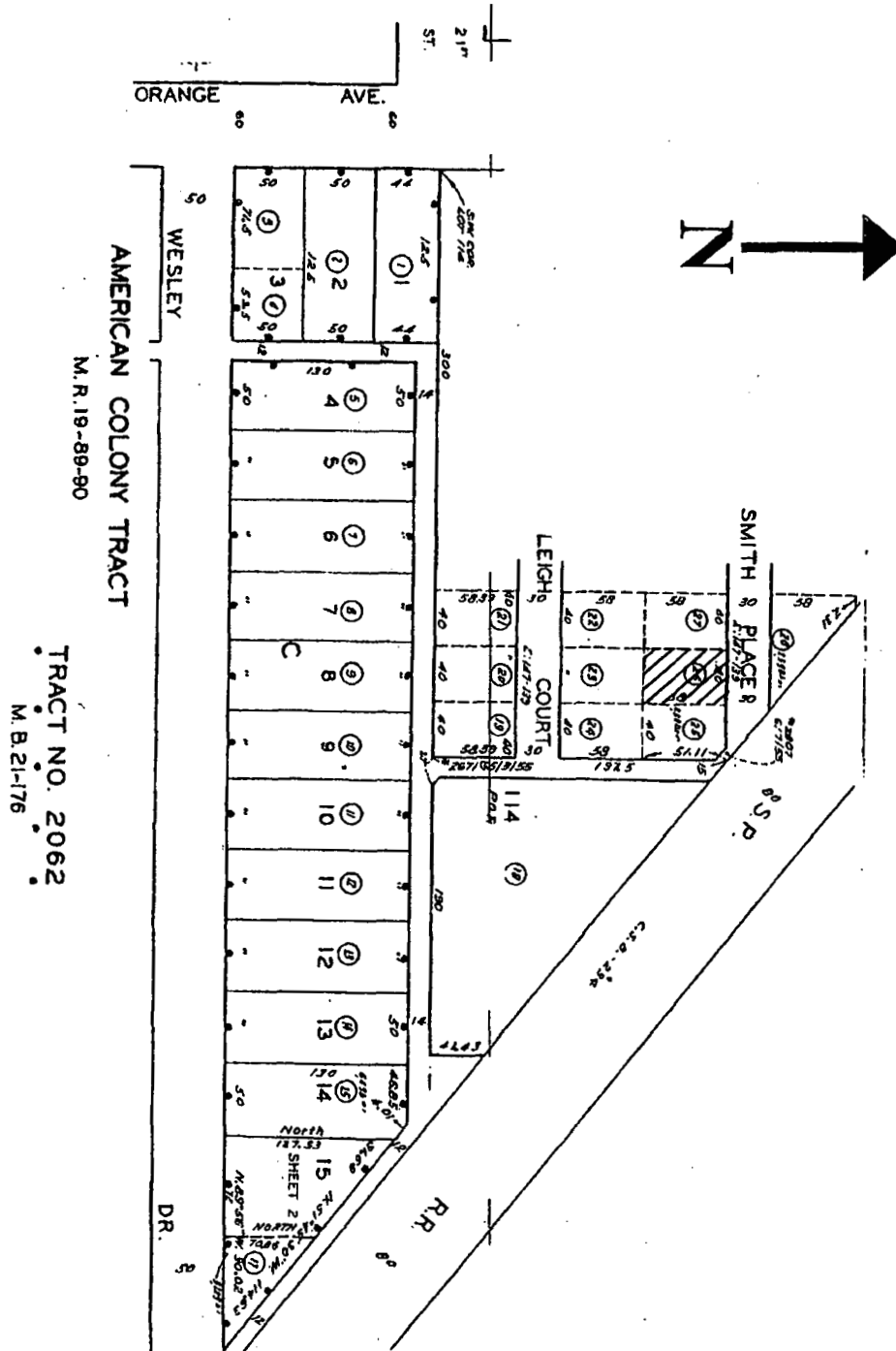
Total Housing Acquisition Costs: \$59,600

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APN 7210-026-002: 1172 E. SALT LAKE STREET
Use: Affordable Housing

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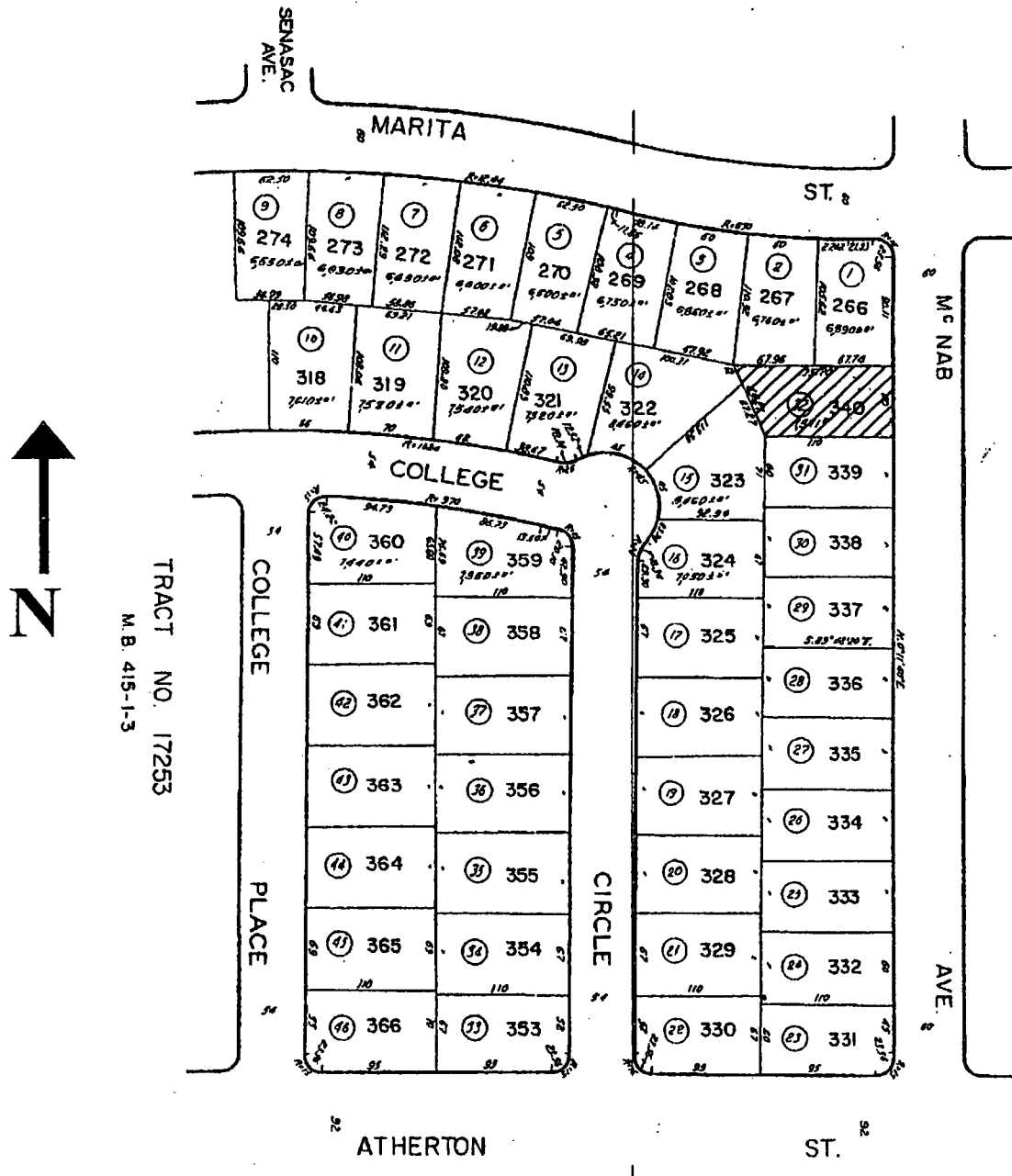
AMERICAN COLONY TRACT
M. R. 19-89-90

TRACT NO. 2062
M. B. 21-176



APN 7210-040-026: 1216 SMITH PLACE
Use: Open Space

ATTACHMENT "B"
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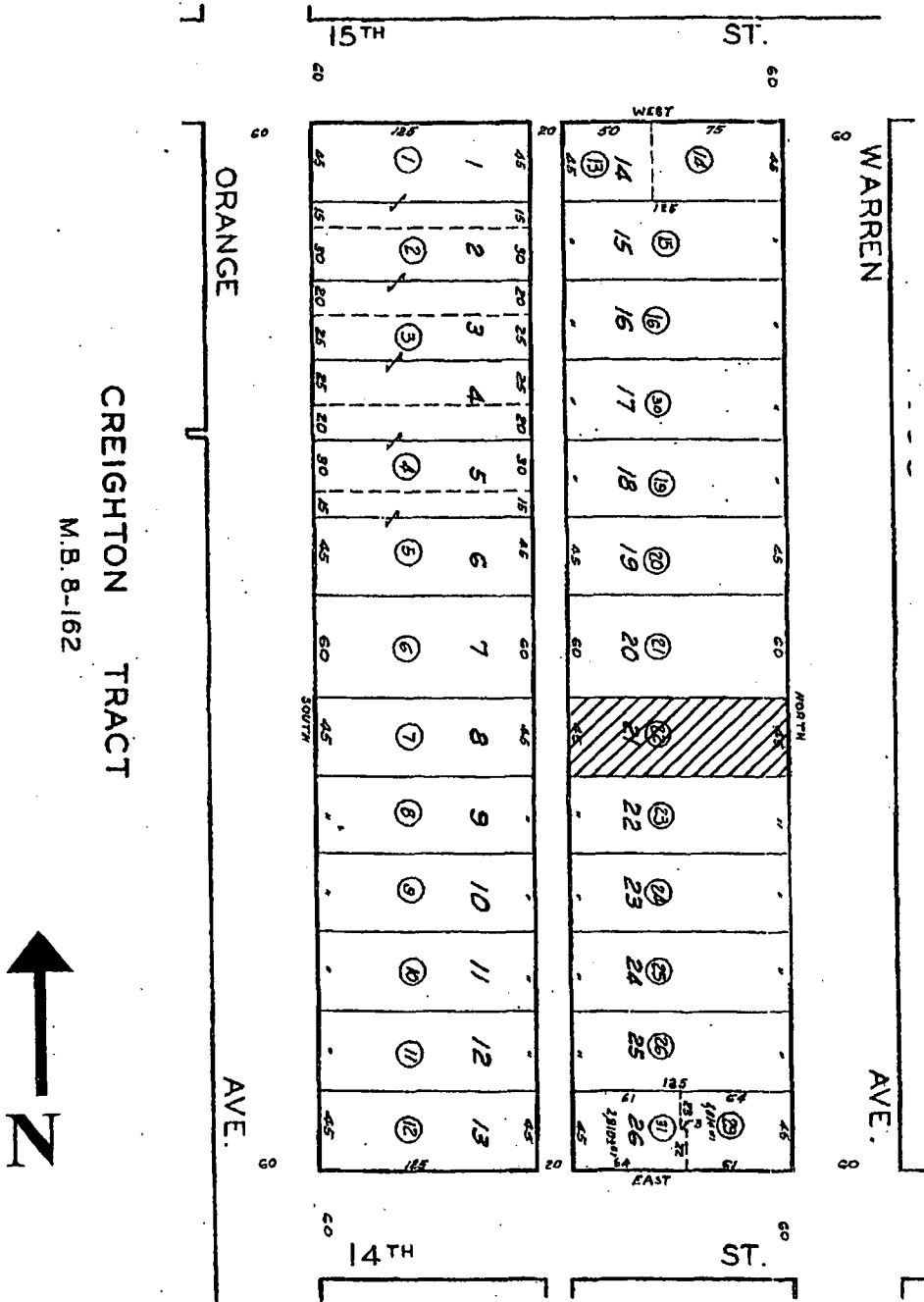


TRACT NO. 17253
M.B. 415-1-3



APN 7225-031-032: 1875 McNAB AVENUE
Use: Affordable Housing

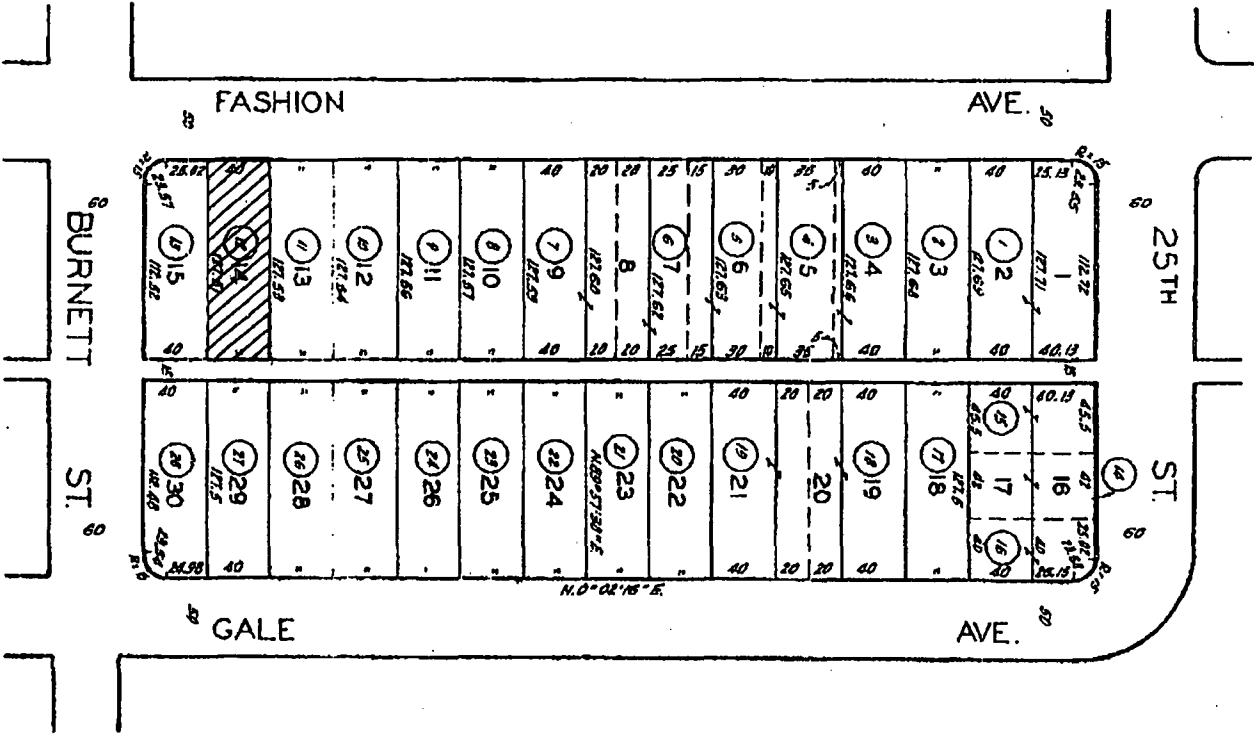
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APN 7268-036-022: 1441 WARREN AVENUE
Use: Affordable Housing

ATTACHMENT "B"
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TRACT NO. 8870
M.B. 116-81-82



APN 7401-009-012: 2408 FASHION AVENUE
Use: Affordable Housing

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Long Beach, California 90802-4664
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1 RESOLUTION NO.

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH TO EXECUTE A CHAPTER 8
5 AGREEMENT WITH THE COUNTY OF LOS ANGELES TO
6 ACQUIRE TAX-DEFAULTED PROPERTY
7

8 WHEREAS, the City has been notified by the County of Los Angeles that
9 certain property described in Exhibit "A" hereto (the "Property") was deemed "Subject to
10 Power to Sell" for default of property taxes and is scheduled to be sold at public
11 auction; and

12 WHEREAS, Division 1, Part 6, Chapter 8 of the Revenue and Taxation
13 Code permits the City to acquire such Property, prior to a public auction, for an amount
14 equal to the defaulted property taxes; and

15 WHEREAS, the City has considered acquiring the Property pursuant to a
16 "Chapter 8 Agreement" with the County of Los Angeles and reviewed and evaluated the
17 proposed acquisition in relation to open space and affordable housing objectives; the
18 staff report prepared on this matter; and all of the information and evidence presented
19 at the meeting; and

20 WHEREAS, the City has determined that the acquisition of the Property is
21 in the best interest of the City of Long Beach and its residents;

22 NOW, THEREFORE, the City Council of the City of Long Beach resolves
23 as follows:

24 Section 1. The City finds and determines, based upon substantial
25 evidence provided in the record before it, that the acquisition of the Property will support
26 the City's efforts to acquire and construct open space and affordable housing.

27 Sec. 2. Pursuant to provisions of the Revenue and Taxation Code,
28 the City shall enter a Chapter 8 Agreement with the County of Los Angeles, in order to

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1 complete the acquisition of the Property for the open space and affordable housing
2 purposes.

3 Sec. 3. The City Manager is hereby designated to take all action
4 necessary to acquire the Property.

5 Sec. 4. This resolution shall take effect immediately upon its
6 adoption by the City Council, and the City Clerk shall certify the vote adopting this
7 resolution.

8 I hereby certify that the foregoing resolution was adopted by the City
9 Council of the City of Long Beach at its meeting of _____, 2006, by
10 the following vote:

11 Ayes: Councilmembers: _____

12 _____

13 _____

14 _____

15 Noes: Councilmembers: _____

16 _____

17 Absent: Councilmembers: _____

18 _____

19 _____

20 _____

City Clerk

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HAM:fl
2/2/06
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#06-00530

EXHIBIT "A"

DESCRIPTION OF THE PUBLIC IMPROVEMENTS

7210-026-002	-	1172 E. Salt Lake (Affordable Housing)
7210-040-026	-	1216 Smith Place (Open Space)
7225-031-032	-	1875 McNab Avenue (Affordable Housing)
7268-036-022	-	1441 Warren (Affordable Housing)
7401-009-012	-	2408 Fashion (Affordable Housing)