



MAJESTIC REALTY CO.

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VIA ELECTRONIC MAIL AND FACSIMILE

August 3, 2010

The Honorable Bob Foster, Mayor, City of Long Beach
The Honorable Suja Lowenthal, Vice Mayor, City of Long Beach
The Honorable Robert Garcia, Councilmember, District 1, City of Long Beach
The Honorable Gary DeLong, Councilmember, District 3, City of Long Beach
The Honorable Patrick O'Donnell, Councilmember, District 4, City of Long Beach
The Honorable Gerrie Schipske, Councilmember, District 5, City of Long Beach
The Honorable Dee Andrews, Councilmember, District 6, City of Long Beach
The Honorable James Johnson, Councilmember, District 7, City of Long Beach
The Honorable Rae Gabelich, Councilmember, District 8, City of Long Beach
The Honorable Steven Neal, Councilmember, District 9, City of Long Beach

RE: City of Long Beach Proposed Charter Amendments

Dear Mayor Foster and Members of the Long Beach City Council;

On behalf of Majestic Realty Co. we would like to express our concern with the proposed charter amendments being considered at this evening's council meeting. Founded in 1948, Majestic Realty Co. is one of the nation's largest privately-held commercial real estate developers. Headquartered in Southern California, with a real estate portfolio totaling approximately 70 million square feet of commercial properties, Majestic Realty has offices in Los Angeles, Atlanta, Bethlehem, Dallas, Denver and Las Vegas. As portfolio builders, we are long-term stakeholders in each of our markets, working actively to seek solutions that support economic opportunity while mitigating environmental impacts. Our core competency is the development and ownership of large warehouse and distribution facilities making us one link in the supply chain.

We recognize the financial challenges that individuals, businesses, agencies and municipalities continue to face as a result of the economic downturn. We all look forward to the return of greater economic prosperity. The Port is a significant economic engine not only within our region, but for our nation as well. We are concerned about the potentially significant impacts of these proposed changes and the effect on the long-term competitiveness of the Port. It is important that the Port remain in a fiscally sound position, able to invest in infrastructure and environmental enhancements that promote and protect its position as a leading trade gateway.

We believe that the best outcomes are reached through a collaborative process, where multiple stakeholders are engaged in finding solutions. We would respectfully encourage you to oppose adoption of the proposed charter amendments and instead conduct a more thorough analysis that engages the Port and other supply chain stakeholders.

Sincerely,

MAJESTIC REALTY CO.

Meghan Loper
Public Policy Director

Majestic Realty Co. R.E. Lic 00255328 (CA)