

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2020 TO MAY 31, 2021

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	May 2020	May 2021	May Budget	%	Year to Date FY 2020	Year to Date FY 2021	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$7,426	\$386	\$598,814	0	\$10,055,695	\$118,769	\$5,124,107	2
Dial A Lift Fares	1,280	2,494	2,929	85	48,084	21,124	28,223	75
Aqua Service Fares	6	2,105	13,469	16	250,719	2,105	34,331	6
Special Event Service Revenue	0	0	10,000	-	237,012	0	72,000	-
Advertising Revenue	-	47,657	57,510	83	884,163	555,774	619,740	90
Interest & Miscellaneous	143,600	212,876	156,392	136	3,692,036	1,189,834	1,716,694	69
TOTAL OPERATING REVENUE	\$152,311	\$265,519	\$839,114	32	\$15,167,709	\$1,887,606	\$7,595,095	25
SUBSIDY REVENUE								
Federal	\$250,000	\$0	\$0	-	\$2,757,676	\$29,703,837	\$23,265,772	128
State	2,138,204	3,765,399	3,772,264	100	29,775,118	22,031,150	24,017,983	92
County	3,580,760	3,936,193	3,936,193	100	39,436,731	26,980,388	36,006,594	75
Local	288,076	471,902	471,902	100	5,920,159	5,732,543	5,859,402	98
TOTAL SUBSIDY REVENUE	\$6,257,040	\$8,173,494	\$8,180,359	100	\$77,889,684	\$84,447,918	\$89,149,751	95
TOTAL REVENUE	\$6,409,351	\$8,439,013	\$9,019,473	94	\$93,057,393	\$86,335,524	\$96,744,846	89
OPERATING EXPENSES								
Operations	\$4,062,090	\$3,981,332	\$4,454,789	89	\$47,815,451	\$44,928,164	\$48,246,640	93
Maintenance	1,526,397	1,907,067	1,979,214	96	18,152,941	19,561,047	20,967,032	93
Administration	1,581,040	1,933,031	2,040,028	95	20,288,756	19,206,550	22,074,761	87
Fuel & Lubricants	152,070	317,115	434,820	73	3,928,988	2,817,650	4,164,502	68
TOTAL OPERATING EXPENSES	\$7,321,597	\$8,138,545	\$8,908,851	91	\$90,186,135	\$86,513,411	\$95,452,935	91
NET INCOME (LOSS) BEFORE DEPR.	(\$912,246)	\$300,468	\$110,622		\$2,871,257	(\$177,887)	\$1,291,911	
DEPRECIATION	\$1,226,908	\$1,060,710	\$1,387,370	76	\$14,295,677	\$12,735,544	\$13,515,070	94

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO MAY 31, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,971,768	\$0	\$0	\$1,971,768	\$2,173,253	91	\$22,604,787	\$23,948,386	94
Maintenance (Union)	0	454,468	0	454,468	482,139	94	5,063,040	5,256,118	96
Salaried	292,133	355,512	657,793	1,305,438	1,363,484	96	13,281,539	14,488,239	92
FRINGE BENEFITS									
FICA	153,489	56,662	47,323	257,473	305,481	84	2,822,206	3,311,543	85
Pension	347,857	137,959	156,289	642,106	642,022	100	6,479,963	7,096,844	91
Health	533,010	161,491	98,797	793,299	887,278	89	8,505,152	9,282,824	92
Workers' Compensation	336,311	25,314	0	361,625	362,293	100	4,295,104	3,985,213	108
Uniform & Tool Allowance	10,643	11,548	0	22,191	23,878	93	238,052	291,658	82
Unemployment & Other Fringes	1,576	1,100	20,182	22,858	40,877	56	262,773	461,551	57
SERVICES									
Advertising	0	0	35,805	35,805	75,875	47	541,237	814,625	66
Professional & Technical	0	19,583	202,161	221,744	324,279	68	2,347,771	3,390,923	69
Contract Maintenance	0	158,611	178,931	337,542	321,406	105	3,217,933	3,407,633	94
Security	241,000	43,074	0	284,074	299,800	95	2,993,565	3,311,021	90
Employment Physicals	0	0	15,149	15,149	11,459	132	124,044	126,049	98
Other	0	239	3,240	3,479	14,217	24	66,520	158,787	42

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO MAY 31, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$317,115	\$0	\$317,115	\$434,820	73	\$2,817,650	\$4,164,502	68
Fleet Parts & Supplies	0	274,731	0	274,731	260,899	105	2,844,452	2,862,662	99
Other Materials & Supplies	0	36,144	53,812	89,956	57,157	157	810,292	608,625	133
UTILITIES	0	69,680	50,472	120,152	141,348	85	1,232,102	1,517,996	81
CASUALTY/LIABILITY COSTS	0	4,324	350,817	355,141	358,403	99	3,836,280	3,954,934	97
PURCHASED TRANS. SERVICE									
Dial A Lift	72,341	0	0	72,341	79,034	92	729,003	768,573	95
Aqua Service	21,107	0	0	21,107	75,588	28	214,371	438,388	49
MISC. EXPENSES									
Dues & Subscriptions	0	44,973	11,282	56,255	22,572	249	189,532	238,884	79
Training, Travel & Meetings	0	0	30,583	30,583	34,192	89	86,496	376,112	23
Schedules & Tickets	0	0	4,191	4,191	6,333	66	4,976	158,663	3
Safety & Misc. Items	0	4,538	5,415	9,953	5,839	170	216,813	64,229	338
Recruitment Advertising	0	0	8,840	8,840	28,541	31	80,018	246,459	32
Other	98	47,116	1,949	49,164	76,384	64	607,736	721,494	84
TOTAL OPERATING EXPENSES:	<u>\$3,981,332</u>	<u>\$2,224,182</u>	<u>\$1,933,031</u>	<u>\$8,138,545</u>	<u>\$8,908,851</u>	91	<u>\$86,513,411</u>	<u>\$95,452,935</u>	91

**LONG BEACH TRANSIT
BALANCE SHEET**

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	Balance at 05/31/21	Balance at 04/30/21	Balance at 05/31/20
<u>ASSETS</u>			
Cash and Investments	78,789,174	81,851,863	80,399,746
Receivables			
Federal	16,164	368,615	986,164
State	1,103,794	2,055,337	2,051,482
County	1,714,287	888,215	476,661
Local	946,138	1,895,155	319,935
Miscellaneous	1,237,056	1,503,749	2,858,372
Materials & Supplies Inv.	2,577,454	2,574,195	2,418,187
Net Capital Assets	96,270,798	96,419,102	84,359,311
Other Assets	16,602,807	17,080,287	17,054,643

TOTAL ASSETS	<u>199,257,672</u>	<u>204,636,518</u>	<u>190,924,502</u>
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LIABILITIES AND CAPITAL

Trade Payables	2,189,755	2,233,180	1,695,250
Accrued Payroll Liabilities	5,021,522	5,488,452	4,885,611
Net Pension Liability (GASB 68)	34,700,421	34,700,421	33,013,550
Compensated Absence Liabilities	3,534,110	3,525,935	3,239,577
Estimated Liabilities	60,177,221	64,166,110	50,223,591
Deferred Credits	14,041,432	15,081,374	24,577,079
Long-Term Notes Payable	5,843,566	6,930,226	0

TOTAL LIABILITIES	<u>125,508,027</u>	<u>132,125,697</u>	<u>117,634,657</u>
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Federal Capital Contributions	310,826,688	310,810,524	309,885,017
State Capital Contributions	104,660,614	103,603,554	91,409,716
Local Capital Contributions	102,401,584	101,475,742	96,346,872
Accumulated Earnings (Losses)	(444,139,241)	(443,378,999)	(424,351,760)

TOTAL CAPITAL	<u>73,749,645</u>	<u>72,510,821</u>	<u>73,289,845</u>
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TOTAL LIABILITIES AND CAPITAL	<u>199,257,672</u>	<u>204,636,518</u>	<u>190,924,502</u>
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