1 RESOLUTION NO. RES-09-0035 2 3 A RESOLUTION OF THE CITY COUNCIL OF THE 4 CITY OF LONG BEACH MAKING CERTAIN FINDINGS 5 REGARDING THE CONSTRUCTION OF CERTAIN PUBLIC **IMPROVEMENTS WITH REDEVELOPMENT FUNDS** 6 7 (NORTH PUBLIC ART IMPROVEMENTS) 8 9 WHEREAS, the City Council of the City of Long Beach adopted and 10 approved a certain Redevelopment Plan (the "Redevelopment Plan") for the North 11 Redevelopment Project (the "Project"); and 12 WHEREAS, in furtherance of the Project and the immediate neighborhood 13 in which the Project is located, the Redevelopment Agency of the City of Long Beach, 14 California (the "Agency"), has recognized the need for certain public improvements, 15 which improvements will be located within the boundaries of the Project, and proposes to 16 use redevelopment funds to finance the improvements; and 17 WHEREAS, Section 33445 of the California Community Redevelopment 18 Law (Health and Safety Code Section 33000 et seq.) requires the Agency to make 19 certain findings prior to the acquisition of land and construction of public improvements or 20 facilities thereon; and 21 WHEREAS, Section 33678 of the Community Redevelopment Law provides 22 that under certain conditions tax increment funds shall not be subject to the 23 appropriations limitation of Article XIIIB of the California Constitution; 24 NOW, THEREFORE, the City Council of the City of Long Beach resolves as 25 follows: 26 Section 1. The City Council determines that the construction of public 27 improvements, more particularly described in Exhibit "A", are of benefit to the Project and 28 the immediate neighborhood in which the Project is located. This finding is supported by 1

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Development of public art facilities will assist the removal of blight in densely populated neighborhoods, while also helping to create a more positive and nurturing environment within neighborhoods. Further, such improvements will promote business attraction and retention.

Section 2. The City Council determines that no other reasonable means of financing the above-described improvements are available to the community. This finding is supported by the following facts:

Before the passage of Proposition 13, most of the City's general operating and capital improvements were funded through property taxes. However, the initiative placed severe constraints on the City's ability to use property tax revenues to offset increases in operating and capital costs. It has also been difficult for the City, by itself, to provide sufficient funds to support the construction of major public improvements. In fiscal year 2009-2010, the limited resources of the City's General Fund are committed to previously incurred obligations and planned projects.

Section 3. The City Council further determines that the payment of funds
for the construction of the public improvements will assist in the elimination of one or
more blighting conditions within the Project, and is consistent with the implementation
plan adopted pursuant to Health and Safety Code Section 33490.

21 Section 4. This resolution shall take effect immediately upon its adoption 22 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

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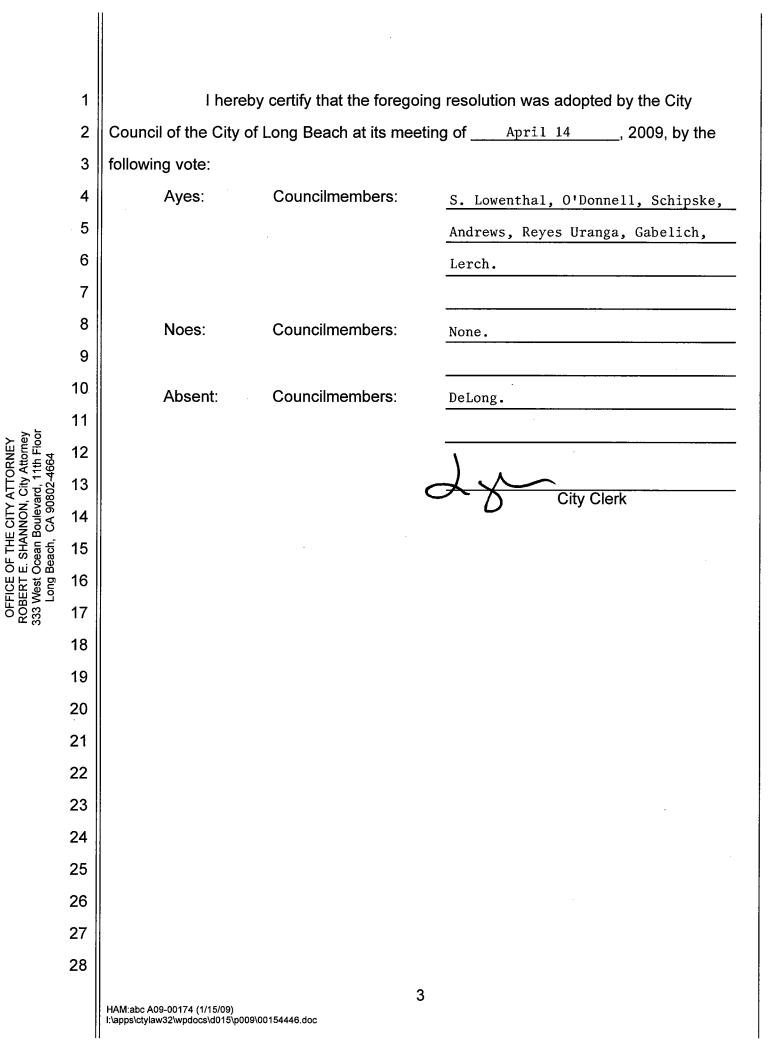


EXHIBIT A

North Public Art Improvements

Public art may be located within the public right-of-way, parks, vacant lots, and vacant storefronts within the North Redevelopment Project Area.