



24289

City Light & Power
Suite 202
333 West Broadway
Long Beach, CA 90802

City of Long Beach
13th Floor
333 West Ocean Boulevard
Long Beach, CA 90802

RE: Satisfaction Notice for Lighting Contract No. 24289

In accordance with Section 3.1 of Lighting Contract No. 24289, the City and City Light & Power ("CLP") are executing this letter in duplicate to serve as Satisfaction Notice. The City and CLP acknowledged that the Conditions Precedent in Sections 1, 2, 3, 4, and 6 have been satisfied. The City waives the timing of receipt of the payment required by the Condition Precedent in Section 5, but does not waive actual receipt of payment. CLP shall pay the amount identified in Section 5 on or before May 24, 1996. CLP's failure to pay said amount, when due, shall be a material breach of the Lighting Contract.

In accordance with Section 3.2 of Lighting Contract No. 24289, the Effective Date of said Contract shall be the date shown below on which the City has executed this Satisfaction Notice.

CITY OF LONG BEACH

CITY LIGHT & POWER

By [Signature]
ASSISTANT City Manager

By [Signature]
President

"City" EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER.

By [Signature]
Vice President

Date: 4-24-96

"CLP"

Date: 4-23-96

APPROVED AS TO FORM

4/24, 1996
JOHN R. CALHOUN, City Attorney

By [Signature]
DEPUTY CITY ATTORNEY