



City of Long Beach
Working Together to Serve

Date: May 8, 2007
 To: Christine Andersen, Director of Public Works
 From: Mike Killebrew, Director of Financial Management
 For: Christine F. Shippey, Assistant City Manager
 Subject: **Capital Project Funding Estimates for FY 08**

The projected new revenue from FY 08 CIP funding sources is provided below for your use in planning for next year's CIP program. Information available from the State and County is limited.

Revenue Source	Projected FY 08 Available For CIPs	FY 07 Available For CIPs
Restricted:		
State Gas Tax *	\$ 2,192,000	2,192,000
County Prop A**	2,366,314	2,327,619
County Prop C	6,543,479	6,082,416
Park Impact Fees	-	500,000
Prop 42 Funds***	409,115	3,584,562
TDA	300,140	280,000
Traffic Mitigation Program	1,000,000	1,400,000
CDBG Sidewalk****	600,000	500,000
CDBG ADA	-	-
Subtotal Restricted	13,411,048	16,866,597
Unrestricted:		
Structural Sidewalks (General Fund)	-	-
One-Time Sidewalk Repair	2,400,000	2,500,000
One-Time Critical Facility Repairs (GF)*****	-	1,750,000
ADA Ad Hoc Requests/Reserve		250,000
One-Time Mayor's Add-On Street Repairs		2,300,000
One-Time Street Repair/Slurry Seal*****		1,380,000
Subtotal Unrestricted	2,400,000	8,180,000
Total CIP Budget	\$ 15,811,048	\$ 25,046,597

* Annual State Gas Tax revenue totals about \$8.5 million, however, \$6.038 million is used to cover GF expenses.
 ** Total Proposition A grant award to Long Beach is \$7,887,713; 70% goes to LB Transit pursuant to contract.
 *** Pursuant to State Law, there are no allocations of Prop 42 funds in State FY 07 or FY 08. Payments resume in the last quarter of City FY 08 (State FY 09). Monies will not be appropriated in City FY 08 until Mid-Year.
 **** To ensure the City's CDBG cap is not exceeded, \$100k in additional sidewalk repair funding will be provided in exchange for \$100k in GP money to use for programs.
 ***** One-time monies will be appropriated as funds become available and are received.

cc: Reggie Harrison, Deputy City Manager
 Lori Ann Farrell, City Controller
 Dave Wodynski, Budget and Performance Management Bureau Manager
 Victoria Bell, Budget Officer
 Sandra Gonzalez, Facilities Bureau Manager