



DEPARTMENT

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May 15, 2007

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file a presentation by Esperanza Energy regarding its proposed Port Esperanza Offshore Liquefied Natural Gas (LNG) project. (Citywide)

DISCUSSION

On March 20, 2007, Vice Mayor Bonnie Lowenthal and Councilmember Patrick O'Donnell requested a report detailing the status of Esperanza Energy's Port Esperanza project (Attachment 1). Esperanza Energy representatives will be presenting a presentation on the economic and environmental impacts of its proposed offshore LNG project.

TIMING CONSIDERATIONS

City Council action on this matter is not time critical.

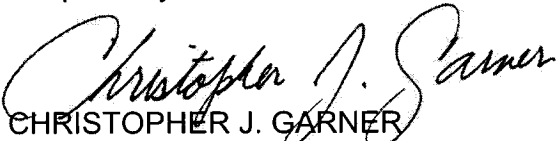
FISCAL IMPACT

There is no fiscal impact associated with this item.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

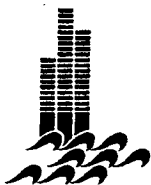

CHRISTOPHER J. GARNER
DIRECTOR OF LONG BEACH GAS AND OIL

CJGLS
Esperanza Energy Presentation – 05-15-07

Attachment

APPROVED:


for GERALD R. MILLER
CITY MANAGER



Date: March 20, 2007
To: Honorable Mayor and City Council
From: Vice Mayor Bonnie Lowenthal, First District *BL*
Councilmember Patrick O'Donnell, Fourth District *PO*
Subject: Port Esperanza Project

Esperanza Energy has recently announced plans to move forward with a new Liquefied Natural Gas (LNG) project. The project, which would be called Port Esperanza, would be a floating LNG receiving facility. The possible facility would be located 15 miles off of the coast of Long Beach, and utilize a subsea pipeline to transport gas to the shore. This potential project could have significant economic and environmental impacts, including new jobs and more use of natural gas, increasing local use of cleaner-burning energy. As Esperanza Energy moves forward in development, the Council and the public should be informed as to the specifics and scope of the project.

In the interest of planning, public safety and the potential effects stated herein, a report should be brought back to Council on the status and details of Esperanza Energy's Port Esperanza project.

Recommendation: Request the City Manager to return to the City Council within sixty (60) days with a report on the status of the Port Esperanza LNG facility project.