## AGREEMENT TO PURCHASE LOS ANGELES COUNTY TAX-DEFAULTED PROPERTY

(Public/Taxing Agency)

33505

This Agreement is made this <u>20"</u> day of <u>October</u>, 20<u>v9</u>, by and between the Board of Supervisors of Los Angeles County, State of California, and the **CITY OF LONG BEACH** ("Purchaser"), pursuant to the provisions of Division 1, Part 6, Chapter 8, of the Revenue and Taxation Code.

The real property situated within said county, hereinafter set forth and described in Exhibit "A" attached hereto and made a part hereof, is tax-defaulted and is subject to the power of sale by the tax collector of said county for the nonpayment of taxes, pursuant to provision of law.

It is mutually agreed as follows:

- 1. That as provided by Section 3800 of the Revenue and Taxation Code, the cost of giving notice of this agreement shall be paid by the PURCHASER.
- 2. That the PURCHASER agrees to pay the total purchase price listed for each real property described in Exhibit "A" within 14 days after the date this agreement becomes effective. Upon payment of said sum to the tax collector, the tax collector shall execute and deliver a deed conveying title to said property to PURCHASER.
- 3. That the PURCHASER agrees that the real property be used for the public use specified on Exhibit "A" of this agreement.
- 4. That if said PURCHASER is a **TAXING AGENCY**, said agency would not share in the distribution of the payment required by this Agreement as defined by § 3791 and § 3720 of the Revenue and Taxation Code.

APPROVED AS TO FORM:

ROBERT KALUNIAN Acting County Counsel

Deputy County Counsel

APPROVED AS TO FORM

DBERT E SHANNON, City Attorney

ROBERT L. STATISTICS, City Afterney

HEATHER A. MAHOOD
ASSISTANT CITY ATTORNEY

If all or any portion of any individual parcel listed in Exhibit "A" is redeemed prior to the effective date of this agreement, this agreement shall be null and void only as it pertains to that individual parcel. This agreement shall also become null and void and the right of redemption restored upon the PURCHASER'S failure to comply with the terms and conditions of this agreement. Time is of the essence.

0§§3791, 3791.3 3793 R&T Code

X: ID:Chptr 8 Pubagency form Revised 6/24/03

The undersigned hereby agree to the terms a authorized to sign for said agencies.	and conditions of this agreement and are			
ATTEST: CITY OF LONG BEACH	By Cly Cash City Manager			
	My Manager			
(Seal)	Donal of Companies			
ATTEST:	Board of Supervisors Los Angeles County			
By Suchi A. Hamai  Clerk of the Board of Supervisors	By Con Krahe			
Clerk of the Board of Supervisors	of Chairman of the Board of Supervisors			
By La Chelle Smitherman				
(seal)				
Pursuant to the provisions of Section 3775 governing body of the City of N/A hereby agreement				
ATTEST:  ADOPTED  BOARD OF SUPERVISORS	City of <b>N/A</b>			
_	City of N/A			
9 OCT 2 0 2009	By			
(seal) Sachi A. Hamai EXECUTIVE OFFICER	Mayor			
This agreement was submitted to me before exhave compared the same with the records of property described therein.				
Ma	al Salad			
Los Angeles County Tax Collector				
Pursuant to the provisions of Sections 3775 Code, the Controller agrees to the selling price foregoing agreement this 28 day of MAI, 2	and 3795 of the Revenue and Taxation hereinbefore set forth and approves the			
By:	, STATE CONTROLLER			

GEORGE LOLAS, Assistant Chief Division of Accounting and Reporting

## **SUPERVISORIAL DISTRICT 4**

AGREEMENT NUMBER 2643

## **EXHIBIT "A"**

LOCATION	FIRST YEAR DELINQUENCY	DEFAULT NUMBER	PURCHASE PRICE	PURPOSE OF ACQUISITION
CITY OF LONG BEACH	2002	7208-014-010	\$20,517.00*	CONSTRUCT ONE (1) SINGLE FAMILY RESIDENCE FOR RE-SELL TO LOW OR MODERATE INCOME BUYERS

## LEGAL DESCRIPTION

TRACT # 3572 E 45 FT OF LOTS 7 AND LOT 8 BLK C

<sup>\*</sup> The purchase price quoted on this Exhibit "A" is a projection of the purchase price for a schedule of eight (8) months. If the agreement is completed in less time, then the purchase price will be decreased; however if the completion of the agreement is longer than this time, the price will increase accordingly.