

ORDINANCE NO. ORD-07-0010

AN ORDINANCE OF THE CITY COUNCIL OF THE  
CITY OF LONG BEACH RELATING TO DOWNTOWN  
PARKING METER REVENUES

The City Council of the City of Long Beach ordains as follows:

Section 1. The City agrees to account for parking meter revenues collected within that area of downtown Long Beach shown on Exhibit "A" and described on Exhibit "B" (the "Downtown Core"), incorporated herein by this reference. Such revenues shall be distributed between the City and the Downtown Long Beach Association ("DLBA") or such successor organization as the City Council recognizes.

Sec. 2. Following the recovery by City of the costs of collection and maintenance, including the cost of meters and signage the net revenue shall be distributed as follows:

A. FY2007 and 2008: \$140,000 to DLBA and balance to City.

B. FY 2009 and beyond: Fifty percent (50%) of the net revenues collected from the parking meters in the Downtown Core to DLBA; the remainder to the City's General Fund. The DLBA portion shall be spent as follows:

1. One-half shall be used for infrastructure improvements within the Downtown Core area of the City.

2. One-half shall be used for marketing efforts that promote Downtown Core businesses.

Sec. 3. DLBA shall account for the receipt and expenditure of Parking Meter Monies in its annual report to the City.

Sec. 4. DLBA may carry-over unspent Parking Meter Monies from one



# EXHIBIT “A”



## Exhibit B

Description of the area covered by the Property-Based Improvement District served by Downtown Long Beach Associates:

Southern border: the Waterfront

Northern border: the North side of 10<sup>th</sup> Street

Eastern border: the East side of Alamos

Western border: the West sides of Golden Shore, Golden, and Maine Streets